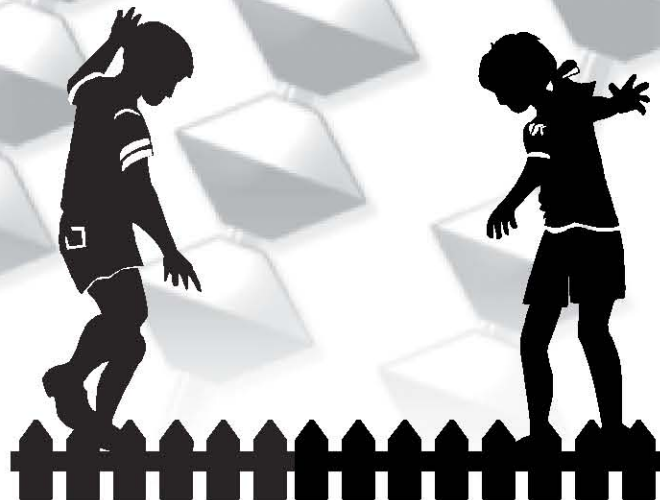


Budget

FINANCIAL SERVICES



SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOLS

The Division of Financial Services has primary staff responsibility for all aspects of financial management and procurement for the School System. Finance staff members are responsible for planning, organizing, coordinating, directing, and controlling of the accounting, budgeting, financial management, investment and procurement. The mission of the Division of Finance is to ensure financial stability through proper and prudent management of the fiscal resources of the school system. This mission is accomplished through maximizing revenues from all sources, monitoring expenditures, investing prudently, obtaining the highest quality goods and services at economical prices, and serving both our internal and external customers in a timely and efficient manner.

Financial Services Goals and Objectives

Goal - Improve the district's financial accountability in order to support the district's goals.

Objectives

- Continue to receive Government Finance Officers Association (GFOA) award on Budget.
- Continue to receive Association of School Business Officials (ASBO) International and GFOA awards on Comprehensive Annual Financial Report (CAFR).
- Participate in selection and implementation of Enterprise Resource Planning (ERP) software to improve financial accountability.

Goal - Improve the communication of the district's financial accountability to internal and external parties.

Objectives

- Post Fiscal Year 2006 CAFR to district web site.
- Post quarterly financial reports to district web site within 10 days of submittal to school board.

Goal - Improve documentation of financial processes (policies, procedures, operating processes, instruction manuals, etc.) to enhance continuity of well-defined processes.

Objectives

- Complete review and update of all Board policies assigned to Finance.
- Update Student Activity Fund Accounting Handbook.

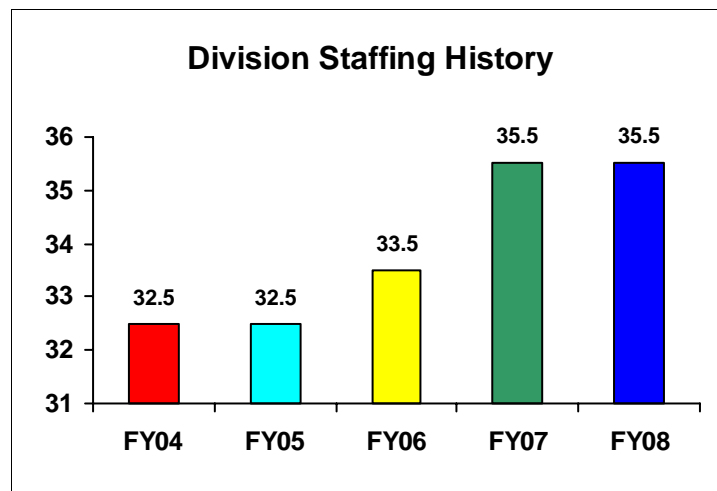
Goal - Support district efforts to obtain funding to replace and/or improve facilities.

Objective

- Prepare appropriate financial documentation needed for district's efforts to obtain funding for facilities.

Financial Services

		FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Modified Budget	FY 2008 Adopted Budget	%Change FY 2007 to FY 2008
OPERATING EXPENDITURES							
10	Base Salary	1,388,930	1,306,517	1,392,781	1,693,527	1,794,476	6.0%
11	Other Salary	14,102	49,512	33,289	14,206	14,206	0.0%
Total Salaries		\$1,403,031	\$1,356,029	\$1,426,071	\$1,707,733	\$1,808,682	5.9%
20	Fringe Benefits	282,390	270,407	286,412	457,599	508,296	11.1%
Total Benefits		\$282,390	\$270,407	\$286,412	\$457,599	\$508,296	11.1%
30	Purchased Services	66,830	69,429	60,494	88,541	88,541	0.0%
31	Utilities	26,380	25,201	22,677	26,643	30,629	15.0%
40	Supplies	22,372	18,795	18,869	34,262	31,262	-8.8%
41	Books	919	5,539	3,273	3,000	3,000	0.0%
50	Equipment	7,538	5,675	10,762	20,858	33,355	59.9%
Total Other Operating Expenses		\$124,040	\$124,638	\$116,074	\$173,304	\$186,787	7.8%
TOTAL BUDGET		\$1,809,461	\$1,751,074	\$1,828,557	\$2,338,636	\$2,503,765	7.1%



Financial Services

		FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Modified Budget	FY 2008 Adopted Budget	%Change FY 2007 to FY 2008
Accounting							
10	Base Salary	208,283	174,458	229,409	296,636	305,727	3.1%
11	Other Salary	9	16,387	2,752	347	347	0.0%
Total Salaries		\$208,292	\$190,845	\$232,161	\$296,983	\$306,074	3.1%
20	Fringe Benefits	45,630	38,653	48,588	78,991	85,050	7.7%
Total Benefits		\$45,630	\$38,653	\$48,588	\$78,991	\$85,050	7.7%
30	Purchased Services	8,618	6,484	7,663	14,306	14,306	0.0%
31	Utilities	1,771	1,828	1,533	1,788	3,244	81.4%
40	Supplies	8,020	5,266	6,412	10,050	10,050	0.0%
50	Equipment	5,731	1,755	1,969	2,625	2,625	0.0%
Total Other Operating Expens		\$24,139	\$15,334	\$17,576	\$28,769	\$30,225	5.1%
TOTAL BUDGET		\$278,060	\$244,832	\$298,326	\$404,743	\$421,349	4.1%

Budgeting Services							
10	Base Salary	282,946	267,997	227,980	284,765	306,984	7.8%
Total Salaries		\$282,946	\$267,997	\$227,980	\$284,765	\$306,984	7.8%
20	Fringe Benefits	55,886	53,181	46,150	75,805	85,371	12.6%
Total Benefits		\$55,886	\$53,181	\$46,150	\$75,805	\$85,371	12.6%
30	Purchased Services	13,371	12,165	7,297	12,300	12,300	0.0%
31	Utilities	3,415	3,352	3,030	3,449	5,357	55.3%
40	Supplies	1,923	2,717	1,283	1,219	1,219	0.0%
41	Books	347	390	0	0	0	N/A
50	Equipment	0	0	1,284	0	9,497	N/A
Total Other Operating Expens		\$19,056	\$18,624	\$12,894	\$16,968	\$28,373	67.2%
TOTAL BUDGET		\$357,888	\$339,803	\$287,024	\$377,538	\$420,728	11.4%

Chief Financial Officer							
10	Base Salary	203,500	203,500	227,987	241,804	259,470	7.3%
11	Other Salary	477	0	86	1,591	1,591	0.0%
Total Salaries		\$203,978	\$203,500	\$228,074	\$243,395	\$261,061	7.3%
20	Fringe Benefits	39,373	39,787	43,827	70,185	80,444	14.6%
Total Benefits		\$39,373	\$39,787	\$43,827	\$70,185	\$80,444	14.6%
30	Purchased Services	4,954	5,570	3,597	12,200	12,200	0.0%
40	Supplies	1,549	3,320	1,464	9,788	6,788	-30.6%
41	Books	572	5,149	3,273	3,000	3,000	0.0%
50	Equipment	875	0	2,080	12,255	15,255	24.5%
Total Other Operating Expens		\$7,950	\$14,039	\$10,414	\$37,243	\$37,243	0.0%
TOTAL BUDGET		\$251,300	\$257,327	\$282,315	\$350,823	\$378,748	8.0%

Financial Services

		FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Modified Budget	FY 2008 Adopted Budget	%Change FY 2007 to FY 2008
Disbursements							
10	Base Salary	422,028	429,539	446,589	538,664	547,990	1.7%
11	Other Salary	13,161	22,882	8,794	11,317	11,317	0.0%
Total Salaries		\$435,189	\$452,421	\$455,383	\$549,981	\$559,307	1.7%
20	Fringe Benefits	90,136	93,373	94,798	144,257	153,265	6.2%
Total Benefits		\$90,136	\$93,373	\$94,798	\$144,257	\$153,265	6.2%
30	Purchased Services	30,943	32,600	31,399	32,480	32,480	0.0%
31	Utilities	15,875	15,060	13,835	16,034	17,438	8.8%
40	Supplies	5,756	6,621	7,255	7,200	7,200	0.0%
50	Equipment	-48	3,365	3,344	3,365	3,365	0.0%
Total Other Operating Expens		\$52,526	\$57,645	\$55,834	\$59,079	\$60,483	2.4%
TOTAL BUDGET		\$577,851	\$603,440	\$606,014	\$753,317	\$773,055	2.6%

Phase II Financial Services							
10	Base Salary	25,874	22,141	27,029	30,763	32,427	5.4%
11	Other Salary	455	2,425	1,142	0	0	N/A
Total Salaries		\$26,329	\$24,566	\$28,170	\$30,763	\$32,427	5.4%
20	Fringe Benefits	6,199	5,564	6,560	8,189	9,017	10.1%
Total Benefits		\$6,199	\$5,564	\$6,560	\$8,189	\$9,017	10.1%
40	Supplies	0	0	0	400	400	0.0%
Total Other Operating Expens		\$0	\$0	\$0	\$400	\$400	0.0%
TOTAL BUDGET		\$32,528	\$30,130	\$34,730	\$39,352	\$41,844	6.3%

Purchasing							
10	Base Salary	246,298	208,881	233,787	300,895	341,878	13.6%
11	Other Salary	0	7,818	20,515	951	951	0.0%
Total Salaries		\$246,298	\$216,699	\$254,302	\$301,846	\$342,829	13.6%
20	Fringe Benefits	45,167	39,849	46,489	80,172	95,149	18.7%
Total Benefits		\$45,167	\$39,849	\$46,489	\$80,172	\$95,149	18.7%
30	Purchased Services	8,945	12,609	10,538	17,255	17,255	0.0%
31	Utilities	5,319	4,961	4,279	5,372	4,590	-14.6%
40	Supplies	5,124	871	2,455	5,605	5,605	0.0%
50	Equipment	981	555	2,085	2,613	2,613	0.0%
Total Other Operating Expens		\$20,369	\$18,996	\$19,356	\$30,845	\$30,063	-2.5%
TOTAL BUDGET		\$311,834	\$275,543	\$320,147	\$412,863	\$468,041	13.4%

Position Summary

<i>Position Title</i>	<i>FY 2007</i>	<i>FY 2008</i>	<i>Difference</i>
ACCOUNTING TECHNICIAN	3.0	3.0	0.0
ADMINISTRATIVE SECRETARY	1.0	1.0	0.0
BUDGET ANALYST	2.0	2.0	0.0
BUYER-PURCHASING	3.0	3.0	0.0
CHIEF FINANCIAL OFFICER	1.0	1.0	0.0
CLERK II	0.5	0.5	0.0
CONTROLLER	1.0	1.0	0.0
COORD-A6-BUSINESS/FINANCE	1.0	1.0	0.0
COORD-FINANCE/BUSINESS	1.0	1.0	0.0
DIRECTOR-FINANCE/BUSINESS	3.0	3.0	0.0
EXECUTIVE SECRETARY	1.0	1.0	0.0
LEAD BUYER-PURCHASING	2.0	2.0	0.0
PURCHASING SPECIALIST	1.0	1.0	0.0
SENIOR BUDGET ANALYST	1.0	1.0	0.0
SENIOR CLERK-DISBURSEMENTS	10.0	10.0	0.0
SR COORD-FINANCE/BUSINESS	3.0	3.0	0.0
STAFF ACCOUNTANT	1.0	1.0	0.0
<i>Division Total</i>	35.5	35.5	0.0