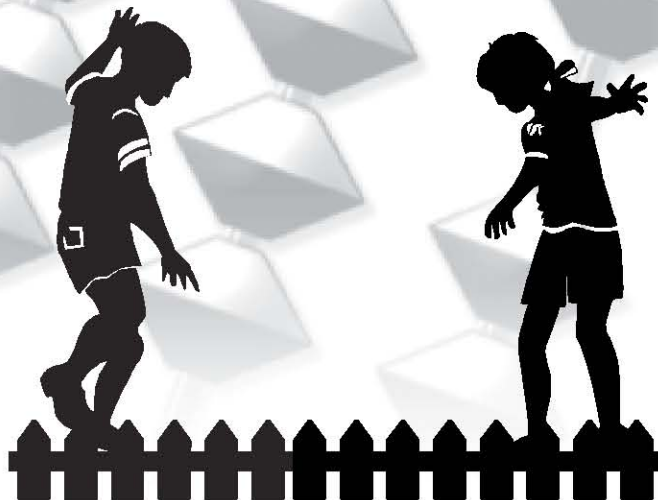


Budget

INTERNAL SERVICE FUNDS



SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOLS

The Workers' Compensation Fund (fund 710) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Workers' Compensation Fund was established to account for the self-insured workers' compensation claims activity of the Board of Education. Estimated expenses for Fiscal Year 2008 are budgeted at \$1,201,043. Revenues are projected at \$1,201,043.

Fund 710**Workers' Compensation Fund**

		FY 2004 Actual Amount	FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Modified Budget	FY 2008 Adopted Budget	%Change FY 2007 to FY 2008
REVENUES AND OTHER SOURCES							
OTHER LOCAL SOURCES							
1250	OTHER	0	418,023	606,090	0	1,201,043	N/A
1500	INTEREST INCOME	30,708	46,408	104,009	0	0	N/A
2130	OTHER LOCAL INCOME	0	0	8,463	610,000	0	-100.0%
TOTAL OTHER LOCAL SOURCES		30,709	464,431	718,562	610,000	1,201,043	96.89%
STATE FUNDING							
3900	FUNDS FRM OTH STATE AGENCIES	71,312	45,752	0	0	0	N/A
TOTAL STATE FUNDING		71,312	45,752	0	0	0	N/A
TOTAL REVENUES		102,021	510,183	718,562	610,000	1,201,043	96.89%

EXPENDITURES AND OTHER USES

10	Base Salary	89,341	92,236	97,937	103,236	110,649	7.2%
11	Other Salary	0	3,981	896	10,000	10,000	0.0%
Total Salaries		89,341	96,217	98,833	113,236	120,649	6.5%
20	Fringe Benefits	15,617	17,888	18,322	28,246	31,537	11.7%
Total Benefits		15,617	17,888	18,322	28,246	31,537	11.7%
30	Purchased Services	725,962	802,049	1,009,561	983,000	1,014,000	3.2%
40	Supplies	18,392	10,412	9,913	27,812	28,000	0.7%
50	Equipment	700	121	0	7,500	8,577	14.4%
90	Other	0	0	0	0	-1,720	N/A
Total Other Operating Expenses		745,055	812,583	1,019,474	1,018,312	1,048,857	3.0%
TOTAL EXPENDITURES		850,013	926,688	1,136,629	1,159,794	1,201,043	3.6%

STAFFING

STAFFING TOTALS		2.0	2.0	2.0	2.0	2.0	0.0%
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The Unemployment Compensation Fund (fund 720) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Unemployment Compensation Fund (fund 720) was established to account for the self-insured unemployment compensation claims activity of the Board of Education. Estimated expenses for Fiscal Year 2008 are budgeted at \$110,300. Estimated revenues for Fiscal Year 2008 are projected at \$110,300.

Fund 720**Unemployment Compensation Fund**

	FY 2004 Actual Amount	FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Modified Budget	FY 2008 Adopted Budget	%Change FY 2007 to FY 2008
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REVENUES AND OTHER SOURCES

OTHER LOCAL SOURCES							
1250	OTHER	0	9	12	0	110,300	N/A
1500	INTEREST INCOME	3,518	5,327	9,554	0	0	N/A
TOTAL OTHER LOCAL SOURCES		3,518	5,336	9,566	0	110,300	N/A
TOTAL REVENUES		3,518	5,336	9,566	0	110,300	N/A

EXPENDITURES AND OTHER USES

30	Purchased Services	99,989	74,492	36,689	110,000	110,000	0.0%
40	Supplies	0	0	0	300	300	0.0%
Total Other Operating Expenses		99,989	74,492	36,689	110,300	110,300	0.0%
TOTAL EXPENDITURES		99,989	74,492	36,689	110,300	110,300	0.0%

STAFFING

The School District is exposed to various risks of loss for claims associated with torts, theft of, damage to and destruction of assets, errors and omissions, natural disasters, and general liability losses. The Liability Risk Pool Fund (fund 741) is used to account for transactions relating to the District's participation in the Risk Insurance Management System (RIMS). For FY 2008, revenues are budgeted at \$2,450,000 and expenses are budgeted at \$2,450,000.

The Liability Risk Pool Fund (Fund 741) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

On July 1, 1994, the District elected to become a member of the Georgia School Boards Association Risk & Management System (GSBA RIMS), an inter-local risk management agency created under Georgia law. Coverage for losses arising from certain liability and property risks to the School District is provided through a group self-insurance plan. For accounting purposes, this plan is considered to be a Risk Transfer Pool. Under the plan, the School District is responsible for the first \$25,000 of each property loss. The plan assumes certain risks of the School District in excess of the stated retentions up to certain customary coverage limits. The School District is required to make a financial contribution to the plan each year in an amount that is determined on the basis of actuarial projections of losses.

		FY 2004 Actual Amount	FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Modified Budget	FY 2008 Adopted Budget	%Change FY 2007 to FY 2008
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REVENUES AND OTHER SOURCES

TRANSFERS FROM OTHER FUNDS							
9000	OPERATING TRFRS IN	1,427,366	1,538,179	1,065,000	1,365,000	2,250,000	64.8%
TOTAL TRANSFERS FROM OTHER FUNDS		1,427,366	1,538,179	1,065,000	1,365,000	2,250,000	64.84%
OTHER LOCAL SOURCES							
1221	INSURANCE PROCEEDS	2,425	73,702	0	0	0	N/A
TOTAL OTHER LOCAL SOURCES		2,425	73,702	0	0	0	N/A
STATE FUNDING							
3900	FUNDS FRM OTH STATE AGENCIES	3,877	0	0	0	0	N/A
TOTAL STATE FUNDING		3,877	0	0	0	0	N/A
TOTAL REVENUES		1,433,668	1,611,881	1,065,000	1,365,000	2,250,000	64.84%

EXPENDITURES AND OTHER USES

30	Purchased Services	1,058,113	951,489	1,161,929	1,550,000	2,425,000	56.5%
31	Utilities	3,800	7,195	1,135	20,000	20,000	0.0%
40	Supplies	0	0	0	5,000	5,000	0.0%
Total Other Operating Expenses		1,061,913	958,684	1,163,064	1,575,000	2,450,000	55.6%
TOTAL EXPENDITURES		1,061,913	958,684	1,163,064	1,575,000	2,450,000	55.6%

STAFFING



Mission:

Igniting a passion for learning and teaching at high levels

