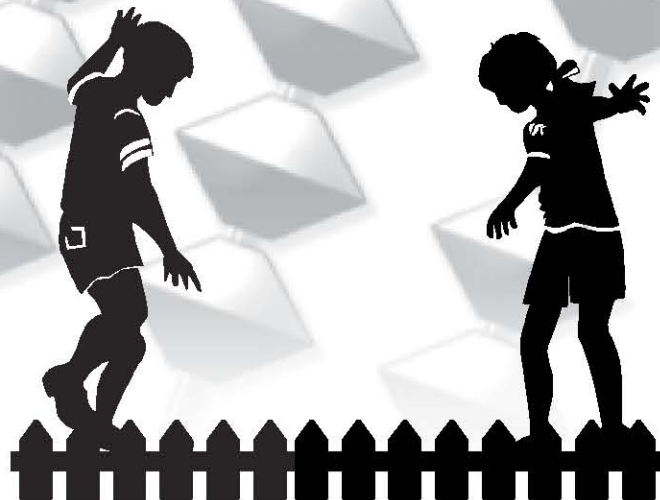


Budget

INTERNAL SERVICE FUNDS



SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOLS

The Workers' Compensation Fund (fund 710) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Workers' Compensation Fund was established to account for the self-insured workers' compensation claims activity of the Board of Education. Estimated expenses for Fiscal Year 2009 are budgeted at \$1,202,659. Revenues are projected at \$1,102,659. Available fund balance in the Worker's Compensation Fund will be used to cover the balance of \$100,000.

Fund 710

Workers' Compensation Fund

		FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Actual Amount	FY 2008 Modified Budget	FY 2009 Adopted Budget	%Change FY 2008 to FY 2009
REVENUES AND OTHER SOURCES							
OTHER LOCAL SOURCES							
1250	OTHER	418,023	606,090	635,635	1,201,043	1,102,659	-8.2%
1500	INTEREST INCOME	46,408	104,009	93,207	0	0	N/A
2130	OTHER LOCAL INCOME	0	8,463	0	0	0	N/A
TOTAL OTHER LOCAL SOURCES		464,431	718,562	728,842	1,201,043	1,102,659	-8.19%
STATE FUNDING							
3900	FUNDS FRM OTH STATE AGENCIES	45,752	0	0	0	0	N/A
TOTAL STATE FUNDING		45,752	0	0	0	0	N/A
TOTAL REVENUES		510,183	718,562	728,842	1,201,043	1,102,659	-8.19%

EXPENDITURES AND OTHER USES							
10	Base Salary	92,236	97,937	103,517	110,649	111,914	1.1%
11	Other Salary	3,981	896	3,466	10,000	10,000	0.0%
Total Salaries		96,217	98,833	106,983	120,649	121,914	1.0%
20	Fringe Benefits	17,888	18,322	19,674	31,537	31,888	1.1%
Total Benefits		17,888	18,322	19,674	31,537	31,888	1.1%
30	Purchased Services	802,049	1,009,561	492,445	1,014,000	1,014,000	0.0%
40	Supplies	10,412	9,913	12,555	28,000	26,280	-6.1%
50	Equipment	121	0	1,135	8,577	8,577	0.0%
90	Other	0	0	0	-1,720	0	-100.0%
Total Other Operating Expenses		812,583	1,019,474	506,134	1,048,857	1,048,857	0.0%
TOTAL EXPENDITURES		926,688	1,136,629	632,791	1,201,043	1,202,659	0.1%

STAFFING							
STAFFING TOTALS		2.0	2.0	2.0	2.0	2.0	0.0%

The Unemployment Compensation Fund (fund 720) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Unemployment Compensation Fund (fund 720) was established to account for the self-insured unemployment compensation claims activity of the Board of Education. Estimated expenses for Fiscal Year 2009 are budgeted at \$110,300. Available fund balance in the Unemployment Compensation Fund will be used to cover anticipated expenses in FY 2009.

Fund 720**Unemployment Compensation Fund**

		FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Actual Amount	FY 2008 Modified Budget	FY 2009 Adopted Budget	%Change FY 2008 to FY 2009
REVENUES AND OTHER SOURCES							
OTHER LOCAL SOURCES							
1250	OTHER	9	12	20	110,300	0	-100.0%
1500	INTEREST INCOME	5,327	9,554	9,630	0	0	N/A
TOTAL OTHER LOCAL SOURCES		5,336	9,566	9,649	110,300	0	-100.00%
TOTAL REVENUES		5,336	9,566	9,649	110,300	0	-100.00%

EXPENDITURES AND OTHER USES							
30	Purchased Services	74,492	36,689	93,867	110,000	110,000	0.0%
40	Supplies	0	0	0	300	300	0.0%
Total Other Operating Expenses		74,492	36,689	93,867	110,300	110,300	0.0%
TOTAL EXPENDITURES		74,492	36,689	93,867	110,300	110,300	0.0%

STAFFING

The Employee Dental Plan Fund (fund 731) is an internal service fund. This self-supporting Direct Reimbursement Dental Plan for employees was created in FY 2007. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

The Employee Dental Plan Fund was established to account for employee dental plan payments and claims activity. Estimated expenses for Fiscal Year 2009 are budgeted at \$690,000. Revenues are projected at \$690,000.

Fund 731

Employee Dental Plan

	FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Actual Amount	FY 2008 Modified Budget	FY 2009 Adopted Budget	%Change FY 2008 to FY 2009
--	-----------------------------	-----------------------------	-----------------------------	-------------------------------	------------------------------	----------------------------------

REVENUES AND OTHER SOURCES

TRANSFERS FROM OTHER FUNDS							
9000	OPERATING TRFRS IN	0	0	0	50,000	0	-100.0%
TOTAL TRANSFERS FROM OTHER FUNDS		0	0	0	50,000	0	-100.00%
OTHER LOCAL SOURCES							
1250	OTHER	0	0	489,904	690,000	690,000	0.0%
TOTAL OTHER LOCAL SOURCES		0	0	489,904	690,000	690,000	0.00%
TOTAL REVENUES		0	0	489,904	740,000	690,000	-6.76%

EXPENDITURES AND OTHER USES

30	Purchased Services	0	0	372,090	740,000	690,000	-6.8%
Total Other Operating Expenses		0	0	372,090	740,000	690,000	-6.8%
TOTAL EXPENDITURES		0	0	372,090	740,000	690,000	-6.8%

STAFFING

The School District is exposed to various risks of loss for claims associated with torts, theft of, damage to and destruction of assets, errors and omissions, natural disasters, and general liability losses. The Liability Risk Pool Fund (fund 741) is used to account for transactions relating to the District's participation in the Risk Insurance Management System (RIMS). For FY 2009, revenues are budgeted at \$2,200,000 and expenses are budgeted at \$2,450,000. Available fund balance in the Liability Risk Pool Fund of \$250,000 will be used to cover the difference between revenues and expenses.

The Liability Risk Pool Fund (Fund 741) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

On July 1, 1994, the District elected to become a member of the Georgia School Boards Association Risk & Management System (GSBA RIMS), an inter-local risk management agency created under Georgia law. Coverage for losses arising from certain liability and property risks to the School District is provided through a group self-insurance plan. For accounting purposes, this plan is considered to be a Risk Transfer Pool. Under the plan, the School District is responsible for the first \$25,000 of each property loss. The plan assumes certain risks of the School District in excess of the stated retentions up to certain customary coverage limits. The School District is required to make a financial contribution to the plan each year in an amount that is determined on the basis of actuarial projections of losses.

		FY 2005 Actual Amount	FY 2006 Actual Amount	FY 2007 Actual Amount	FY 2008 Modified Budget	FY 2009 Adopted Budget	%Change FY 2008 to FY 2009
REVENUES AND OTHER SOURCES							
TRANSFERS FROM OTHER FUNDS							
9000	OPERATING TRFRS IN	1,538,179	1,065,000	1,365,000	2,250,000	2,000,000	-11.1%
TOTAL TRANSFERS FROM OTHER FUNDS		1,538,179	1,065,000	1,365,000	2,250,000	2,000,000	-11.11%
OTHER LOCAL SOURCES							
1221	INSURANCE PROCEEDS	73,702	0	0	0	0	N/A
TOTAL OTHER LOCAL SOURCES		73,702	0	0	0	0	N/A
TOTAL REVENUES		1,611,881	1,065,000	1,365,000	2,250,000	2,000,000	-11.11%

EXPENDITURES AND OTHER USES							
30	Purchased Services	951,489	1,161,929	2,182,135	2,425,000	2,425,000	0.0%
31	Utilities	7,195	1,135	911	20,000	20,000	0.0%
40	Supplies	0	0	0	5,000	5,000	0.0%
Total Other Operating Expenses		958,684	1,163,064	2,183,046	2,450,000	2,450,000	0.0%
TOTAL EXPENDITURES		958,684	1,163,064	2,183,046	2,450,000	2,450,000	0.0%

STAFFING

Savannah-Chatham Public Schools
Adopted Budget FY2009
Budget Forecast Beyond the Budget Year - Internal Fund

Revenue:	FY08 Modified	FY09 Adopted	Projection 2010	Projection 2011	Projection 2012
Other Local Sources	\$ 2,001,343	\$ 1,792,659	\$ 1,900,219	\$ 2,014,232	\$ 2,034,374
Transfer from Other Funds	\$ 2,300,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Total Revenue	\$ 4,301,343	\$ 3,792,659	\$ 3,900,219	\$ 4,014,232	\$ 4,034,374

Expenditures:	FY08 Modified	FY09 Adopted	Projection 2010	Projection 2011	Projection 2012
Base Salary	\$ 110,649	\$ 111,914	\$ 112,892	\$ 114,061	\$ 116,342
Other Salary	\$ 10,000	\$ 10,000	\$ 11,089	\$ 11,452	\$ 11,681
Fringe Benefits	\$ 31,537	\$ 31,832	\$ 33,760	\$ 34,599	\$ 35,291
Purchased Services	\$ 4,289,000	\$ 4,239,000	\$ 4,438,744	\$ 4,471,992	\$ 4,561,432
Utilities	\$ 20,000	\$ 20,000	\$ 23,181	\$ 24,242	\$ 24,727
Supplies	\$ 33,300	\$ 31,580	\$ 35,324	\$ 35,426	\$ 36,134
Equipment	\$ 8,577	\$ 8,633	\$ 9,864	\$ 10,312	\$ 10,518
Other	\$ (1,720)	\$ -	\$ -	\$ 1,147	\$ 1,170
Total Expenditures	\$ 4,501,343	\$ 4,452,959	\$ 4,664,854	\$ 4,703,230	\$ 4,797,295

Future projections are based on the following assumptions:

Expenditure Projections was trended based on 3 years prior as a baseline.
Revenue Other Local Sources are projected conservatively, increasing 1% annually.
Transfer from Other Funds will remain constant for future projections.

