

Savannah – Chatham County Public Schools
FY 2008 – 2009 Adopted Budget
Revenue Source Overview

The Savannah-Chatham County Public School System is supported by revenue derived from four major sources - ad valorem (property) taxes, other local receipts, and the Federal and State governments. Each of these categories consists of two or more revenue items that are accounted for separately in the school system's financial management records. The dominant sources of fiscal support for Savannah-Chatham County are ad valorem taxes and State funds. Each source differs in funding characteristics, complexity and types. This section describes the revenue budgeted by source for FY 2009.

LOCAL TAXES

Ad Valorem Tax

This source represents the revenues derived from the application of the locally approved millage rate on the assessed valuation of total properties, less exemptions, within the school system's boundaries. The base level used in this calculation is 40 percent of full valuation, as determined each year by the County's Board of Tax Assessors on the official Tax Digest. The tax digest and millage rate are on a calendar year basis.

Ad Valorem taxes are collected by the County's Tax Commissioner and existing State law permits the Tax Commissioner to retain up to 2.5 percent of the funds earmarked for the schools as reimbursement for the cost of collecting school taxes. The current rate being charged for this purpose (as established by legislative action) is 1.75 percent.

For Calendar Year 2008 (FY 2009), the school district millage rates are at 13.472 for Maintenance and Operations (M & O).

Real Estate Transfer Tax

The school system receives a portion of the transfer taxes processed by the Superior Court on all real estate transactions within Chatham County that occur during each calendar year. The tax rate is \$1.00 for each \$1,000 of transactions. The Court System retains 1.0 percent of collections as a collection fee. The formula used to allocate these taxes is based on current millage rates. When the millage rate is higher, a larger portion of total transfer tax revenues goes to the jurisdiction affected. The revenues received are based on transactions occurring in the previous calendar year.

OTHER LOCAL SOURCES

Compensation for Loss of Assets

Each year the school system receives some funds that represent restitution by various students and their parents for acts of vandalism on school properties. Also, any insurance reimbursements received by the school system from its carriers due to a property loss are posted to this revenue account.

Lost/Damaged Textbooks

Each year the school system receives payment from parents and students for lost and damaged textbooks since the Board's policy stipulates that such costs are a personal responsibility. Revenues received for such purposes are posted to this account.

Sale of School Assets

Each year the school disposes of outdated computer equipment, school furnishings, and other types of equipment. Proceeds from these transactions are recorded to this account.

Tuition from Other Georgia LEAs

On occasion, the school system receives a payment from another local educational agency (LEA) or public school system for tuition charges incurred on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Tuition from Non-LEAs

As in the case of the revenue account described above, there are occasions that occur where payment is received from governmental units or private sources located within or outside the State of Georgia. These organizations are not considered to be local educational agencies (LEAs) or public school systems. The payments represent tuition charges for services rendered on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Interest Earned

The school system monitors its actual receipts and planned disbursements on a routine basis to determine its cash flow requirements. Any balances that represent excess funds on a temporary basis are considered available for investment purposes. Any interest earned on these investments is recorded to this revenue account.

Building/Transportation Rentals

The board has a policy on community use of school facilities and various guidelines/fees that determine how these facilities may be used. This account captures the level of fees collected from various community-related users of school facilities. The amount can vary from one fiscal year to another, depending on the extent of requests received for such purposes. As in the case of school facilities, occasions may develop where community-based groups or agencies request the use of the Board's school buses. In such instances, a contract is established and the resultant fees are posted to this revenue account.

Federal Indirect Cost Reimbursement

Currently, the school system receives from the various federal grants an appropriation recognized as indirect costs. Indirect costs are expenditures incurred for such important support activities as personnel recruitment, payroll preparation, vendor payments and general administrative assistance. School systems are allowed to recoup some of these expenses by applying the State-approved indirect cost rate to Federal grants. For FY 2009, the approved Federal Indirect Cost rate is 2.53 percent (up .78 percent from FY 2008). These charges are recorded as expenditures to the respective Special Revenue Fund and as revenues to the General Fund.

Jury Duty Refunds/Other Local Income

The Board recognizes jury duty by its employees as an important civic responsibility. Employees with such assignments receive their regular pay from the Board but they are obligated to relinquish any compensation for jury duty to the school system. These monies are recognized as revenues and posted to this account. Additionally, occasions may occur during any fiscal year where miscellaneous receipts may materialize for reasons that cannot be identified clearly when the general fund budget is being developed. The existence of this account, with a small appropriation, allows the staff to segregate these funds clearly for accounting and reporting requirements.

STATE REVENUE

Quality Basic Education (QBE) Allotment

State funding is provided by the General Assembly based on student enrollment counts, expressed as full-time equivalents, at two specific points in time. The weighted-average of these two counts represents the basis for projecting state aid for the next school year. Additional funds are also provided by the State based on teachers' training and experience. These funds are subject to a multitude of usage restrictions and expenditure tests established in Title 20, Georgia Code.

Mid-Term Adjustment

Since the state funding formula used to project state aid is based on full-time equivalent student counts that are taken in previous school years, the Georgia Department of Education (DOE) will adjust the total state aid earned as more recent counts become available. If the more recent counts result in an increase in funds needed, the DOE will request the additional funds from the General Assembly. If the student count is less than was originally calculated, the amount of state aid is currently “held-harmless” for the duration of the fiscal year.

Equalization Grant Funding

State law recognizes that there is great variation among school systems in the amount of money they can raise per student for each additional mill levied. The more additional mills levied, the more unequal becomes the educational opportunity among school systems. The state aid formula provides a method to partially deal with this problem. For each mill levied beyond the five mill local fair share up to fifteen mills, the State will provide the funds needed to make the amount raised per student equal to the amount raised per student in the 75th percentile system. As Chatham County is above the 75th percentile system, it is not eligible for equalization grant funding.

Other State Grants

The district receives other State grants from the Georgia Department of Education on a formula basis and may receive other grants on a competitive application basis. Examples of these types of grants outside the State QBE Allotment process include the nursing services grant, various Technical/Career Education program grants, adult education grants, food service program grants, national board certified teacher grant, pay for performance grant, reading and math program grants, various exceptional children grants, and the pre-kindergarten program grant.

FEDERAL REVENUE

Entitlement Grants

The district receives a multitude of federal entitlement program grants as authorized by the No Child Left Behind Act of 2001 (NCLB) through the Georgia Department of Education. Examples include Title I (Improving the Academic Achievement of the Disadvantaged), Title II (Preparing, Training, and Recruiting High Quality Teachers and Principals), Title III (Language Instruction for Limited English Proficient and Immigrant Students), Title IV (21st Century Schools), and Title V (Promoting Informed Parental Choice and Innovative Programs). Each Title under NCLB may include one or more separate grant programs. Accounting for each of these “Title” grants is done in separate special revenue funds.

Federal Impact Aid

This program, authorized under Title VII of the NCLB, is recognition by the Federal government that tax-exempt military installations and other Federal activities located within the geographic area served by a local school system represent costs to that system since school-aged dependents must be educated. These students either reside in Federally subsidized low rent housing properties or have one or more parents either is employed on Federal property or serving in one of the uniformed services.

Junior Reserve Officers Training Corps

The Junior Reserve Officers Training Corps (J.R.O.T.C.) is a Federal program that exists in selected high schools as an alternate instructional program for some students. Much like similar R.O.T.C. programs found on college and university campuses, this approach offers students a view of military professions as a possible career choice. The funds contributed by the Federal government as partial financial support for this program are posted to this revenue account.

U.S. Fish and Wildlife

Each year the school system receives from the Federal government through Chatham County a financial subsidy in recognition of its tax-exempt status and the implications this has for the school system as lost revenues related to taxes on property assessments throughout the county.

School Nutrition Program

The district receives federal assistance to operate the School Breakfast Program and the National School Lunch Program. The district receives cash subsidies and donated commodities from the U.S. Department of Agriculture (USDA) for each meal served. In return, meals must meet Federal requirements, and free or reduced price meals must be offered to eligible children.

REVENUE FORECASTING

Local Revenues

Property Tax revenue is forecast based on trend data for collection rates which are then applied to the certified tax digests using the approved millage rates for the budget year. Regression analysis is used to project the tax digest by component in advance of receiving the certified tax digest from the Board of Assessors. Interest income is forecast based on prevailing interest rates and projected cash balances for the year by fund. Other local sources are estimated based on previous year actual receipts.

State Revenues

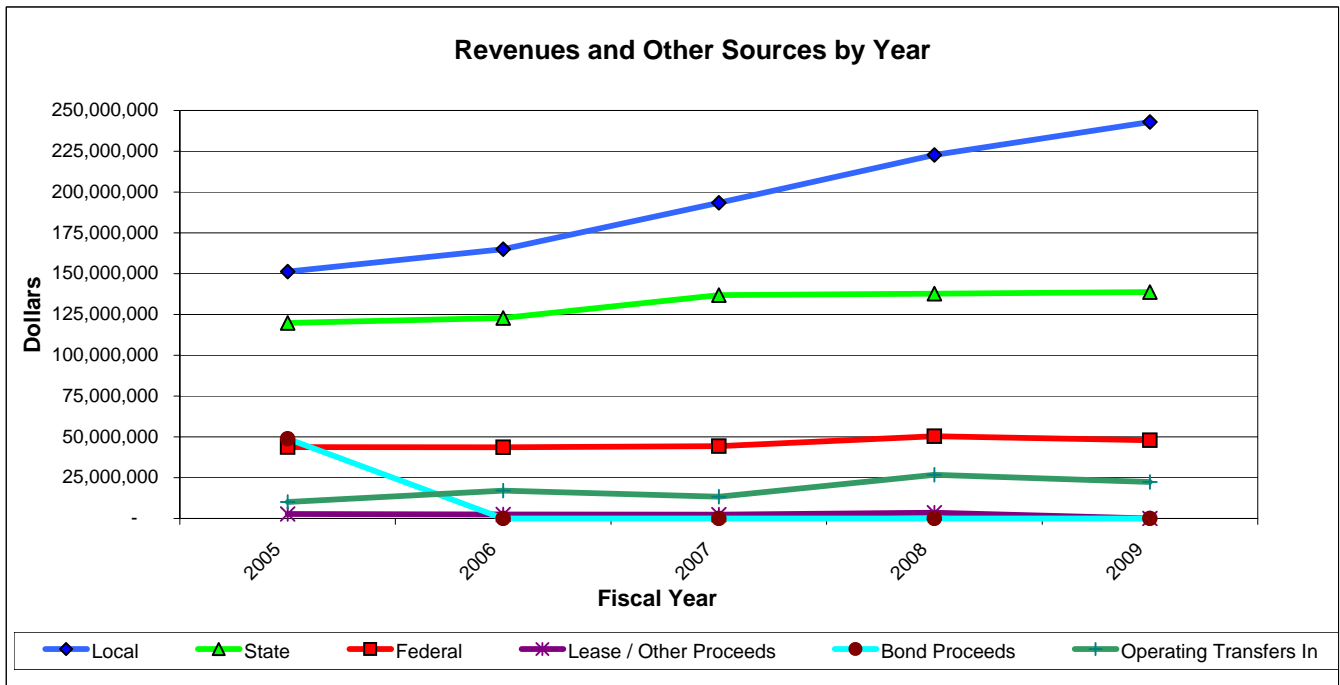
QBE Allotment earnings are projected based on actual FTE student counts using the State formulas as adjusted by the Georgia legislature for the coming fiscal year. Other state grants are forecast based on trend data and program manager estimates (when available).

Federal Revenues

Federal grants are based on trend data and program manager estimates (where available).

Savannah-Chatham County Public Schools
FY 2008-2009 Adopted Budget for All Funds
Revenues and Other Sources by Year by Source - All Funds

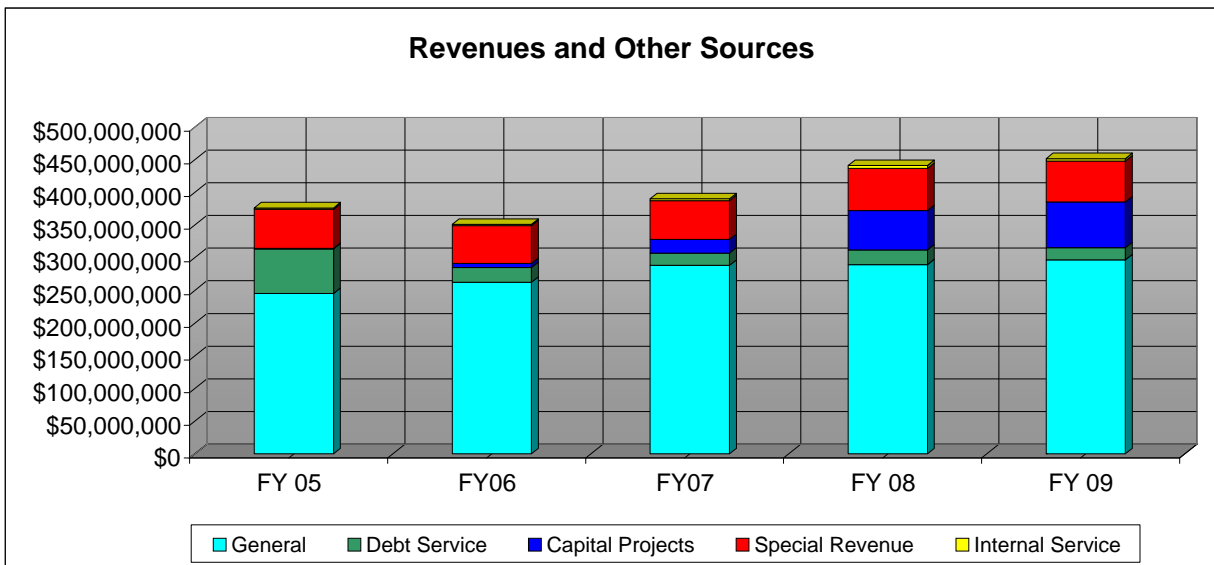
Fiscal Year	Local	State	Federal	Total Revenues	Lease / Other Proceeds	Bond Proceeds	Operating Transfers In	Total Revenues / Other Sources
2005	151,245,393	119,840,362	43,725,669	314,811,424	2,714,469	48,820,609	10,073,119	376,419,621
2006	165,045,181	122,888,064	43,603,694	331,536,939	2,460,324	-	17,099,271	351,096,534
2007	193,411,340	136,852,159	44,283,622	374,547,121	2,383,330	-	13,305,443	390,235,894
2008	222,744,938	137,719,347	50,394,370	410,858,655	3,482,340	-	26,809,680	441,150,675
2009	242,897,686	138,699,626	47,920,657	429,517,969	-	-	22,319,977	451,837,946



**Savannah-Chatham County Public Schools
FY 2008-2009 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Fund**

Fund Number	Fund Name	FY 05 Actual	FY06 Actual	FY07 Actual	FY 08 Modified	FY 09 Adopted	FY 08 to 09 Difference	FY 08 to 09 Percent Change
100	General Fund	245,268,312	262,330,980	288,568,353	289,494,175	296,664,898	7,170,723	2.48%
2XX	Debt Service	68,451,018	22,756,265	18,797,311	22,636,379	18,719,955	(3,916,424)	-17.30%
3XX	Capital Projects	740,593	6,206,268	20,762,137	60,247,216	69,908,211	9,660,995	16.04%
412	Title IV	1,267,144	1,281,340	1,970,012	2,921,355	2,917,733	(3,622)	-0.12%
413	Magnet Schools Assistance	1,806,078	2,409,915	1,971,819	2,242,998	-	(2,242,998)	-100.00%
414	Title II	3,595,607	3,298,946	2,726,125	3,537,786	3,423,151	(114,635)	-3.24%
417	Smaller Learning Communities	-	-	-	1,355,939	1,375,222	19,283	1.42%
426	Federal Funded Grants - GIFS	23,904	13,517	1,347	-	-	-	N/A
427	DEA Seized Property	36,325	4,930	4,452	680	-	(680)	-100.00%
428	Charter School Implementation Grant	152,782	54,957	359,000	143,000	-	(143,000)	-100.00%
429	Rossiter Trust GED Scholarship	19	16	20	-	-	-	N/A
430	High School Athletics	403,031	432,395	490,255	486,300	686,300	200,000	41.13%
431	Middle School Athletics	83,117	89,060	109,926	107,950	157,950	50,000	46.32%
432	Sick Leave Bank	-	-	75,000	75,000	-	(75,000)	-100.00%
433	Special Events Fund	59,819	102,310	58,578	95,250	95,250	-	N/A
434	Learn and Serve America	23,857	19,486	-	-	-	-	N/A
435	Erate	1,832,495	1,466,191	362,259	-	-	-	N/A
436	Comp School Reform Grant	166,971	100,464	-	-	-	-	N/A
438	Cops In Schools	374,618	-	-	-	-	-	N/A
439	V. Jenkins Charitable Trust	95,000	75,000	119,507	85,256	125,256	40,000	46.92%
440	Special Programs	1,367,409	1,535,092	1,499,635	1,669,025	1,465,172	(203,853)	-12.21%
441	Outland Island	1,028,052	935,149	956,163	763,944	783,488	19,544	2.56%
442	Pre-K Lottery	4,091,903	4,104,840	4,449,002	4,857,683	5,661,215	803,532	16.54%
443	Technology 5Yr Plan	400,000	350,000	350,000	350,000	250,000	(100,000)	-28.57%
445	Technical Preparation	591,531	553,937	560,367	854,519	714,118	(140,401)	-16.43%
446	Massie Heritage Center	283,476	215,410	210,934	229,690	260,430	30,740	13.38%
448	TAPP	511,326	-	-	-	-	-	N/A
449	Carryforward	442,961	615,099	633,535	-	-	-	N/A
450	Coastal Georgia	2,608,790	2,911,862	3,188,058	3,204,061	3,342,081	138,020	4.31%
460	Adult Education	1,663,897	1,271,082	-	-	-	-	N/A
465	Title III	41,035	46,069	58,672	111,018	111,018	-	N/A
470	Title I	15,993,722	15,151,128	16,315,126	16,794,922	16,912,040	117,118	0.70%
480	Title V	246,646	139,578	71,339	107,367	69,874	(37,493)	-34.92%
484	Teaching American History	868,313	633,021	558,120	973,601	985,903	12,302	1.26%
490	Federal Special Education	6,711,930	7,064,750	8,714,609	10,265,648	9,986,252	(279,396)	-2.72%
570	Technology - Lottery	163,010	-	-	-	-	-	N/A
6XX	School Food Service	12,897,077	13,133,627	13,700,364	13,238,570	13,429,770	191,200	1.44%
710	Workers' Compensation Fund	510,183	718,562	728,842	1,201,043	1,102,659	(98,384)	-8.19%
720	Unemployment Compensation Fund	5,336	9,566	9,649	110,300	-	(110,300)	-100.00%
731	Employee Dental Plan	-	-	489,904	740,000	690,000	(50,000)	-6.76%
741	Liability Risk Pool	1,611,881	1,065,000	1,365,000	2,250,000	2,000,000	(250,000)	-11.11%
751	Outland Island Endowment	454	719	475	-	-	-	N/A
Total		\$ 376,419,621	\$ 351,096,534	\$ 390,235,894	\$ 441,150,675	\$ 451,837,946	\$ 10,687,271	2.42%

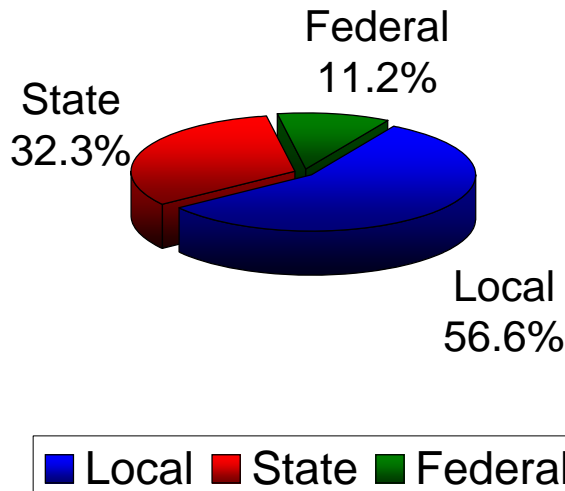
*Reflects Bond refinancing in FY 2005



**Savannah-Chatham County Public Schools
 FY 2008-2009 Adopted Budget for All Funds
 Revenues and Other Sources - Summary By Source**

Fund Number	Fund Name	Transfers From Other Funds	Local Taxes	Other Local Sources	State Funding	Federal Funding	Total Revenues / Other Sources
100	General Fund	-	163,198,690	4,605,000	127,859,523	1,001,685	296,664,898
2XX	Debt Service	18,717,955	-	2,000	-	-	18,719,955
3XX	Capital Projects	-	69,098,211	810,000	-	-	69,908,211
412	Title IV	-	-	-	-	2,917,733	2,917,733
413	Federal Magnet Schools Assistance	-	-	-	-	-	-
414	Title II	-	-	-	-	3,423,151	3,423,151
430	High School Athletics	-	-	-	-	1,375,222	1,375,222
431	Middle School Athletics	409,400	-	276,900	-	-	686,300
432	Sick Leave Bank	131,550	-	26,400	-	-	157,950
433	Special Events Fund	-	-	95,250	-	-	95,250
439	V. Jenkins Charitable Trust	-	-	125,256	-	-	125,256
440	Special Programs	34,847	-	206,439	1,059,886	164,000	1,465,172
441	Oatland Island	614,000	-	169,488	-	-	783,488
442	Pre-K Lottery	-	-	-	5,661,215	-	5,661,215
443	Technology 5Yr Plan	250,000	-	-	-	-	250,000
445	Technical Preparation	38,411	-	-	218,872	456,835	714,118
446	Massie Heritage Center	123,814	-	136,616	-	-	260,430
450	Coastal Georgia	-	-	-	3,013,714	328,367	3,342,081
465	Title III	-	-	-	-	111,018	111,018
470	Title I	-	-	-	-	16,912,040	16,912,040
480	Title V	-	-	-	-	69,874	69,874
484	Teaching American History	-	-	-	-	985,903	985,903
490	Federal Special Education	-	-	-	-	9,986,252	9,986,252
6XX	School Food Service	-	-	2,354,777	886,416	10,188,577	13,429,770
710	Workers' Compensation Fund	-	-	1,102,659	-	-	1,102,659
720	Unemployment Compensation Fund	-	-	690,000	-	-	690,000
741	Liability Risk Pool	2,000,000	-	-	-	-	2,000,000
Total		\$ 22,319,977	\$ 232,296,901	\$ 10,600,785	\$ 138,699,626	\$ 47,920,657	\$ 451,837,946

Revenues by Source - All Funds



**Savannah - Chatham County Public Schools
FY 2009 Adopted Budget
Tax Digest and Millage Rates**

Consolidated School (Maintenance and Operations) Digest

	CY 2004 (FY 2005)	CY 2005 (FY 2006)	CY 2006 (FY 2007)	CY 2007 (FY 2008)	CY 2008 (FY 2009)	Change
Real and Personal	\$ 8,507,109,822	\$ 9,619,207,743	\$ 11,244,344,033	\$ 12,894,532,528	\$ 13,958,123,170	\$ 1,063,590,642
Motor Vehicles	\$ 531,347,580	\$ 536,571,680	\$ 541,145,780	\$ 584,847,980	\$ 617,291,700	\$ 32,443,720
Mobile Homes	\$ 27,340,800	\$ 27,862,000	\$ 28,981,400	\$ 23,265,200	\$ 24,095,200	\$ 830,000
Timber	\$ 2,706,080	\$ 1,687,482	\$ 1,484,053	\$ 2,622,380	\$ 1,295,759	\$ (1,326,621)
Heavy Duty Equip	1,245,374	4,343,190	1,178,710	4,642,838	4,841,573	198,735
Gross Digest	\$ 9,069,749,656	\$ 10,189,672,095	\$ 11,817,133,976	\$ 13,509,910,926	\$ 14,605,647,402	\$ 1,095,736,476
Less Exemptions	(1,460,414,274)	(1,702,009,135)	(2,089,523,640)	(2,453,125,475)	(2,636,427,510)	(183,302,035)
Net Digest	\$ 7,609,335,382	\$ 8,487,662,960	\$ 9,727,610,336	\$ 11,056,785,451	\$ 11,969,219,892	\$ 912,434,441
Millage	15.878	15.746	14.511	13.795	13.404	(0.391)
Net Levied	\$ 120,821,027	\$ 133,646,741	\$ 141,157,354	\$ 152,528,355	\$ 160,435,423	\$ 7,907,068
\$ Increase	\$ 6,321,213	\$ 12,825,714	\$ 7,510,613	\$ 11,371,001	\$ 7,907,068	(3,463,933)
% Increase	5.52%	10.62%	5.62%	8.06%	5.18%	

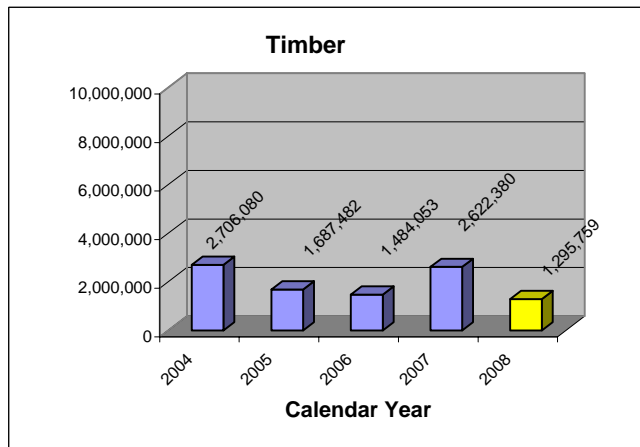
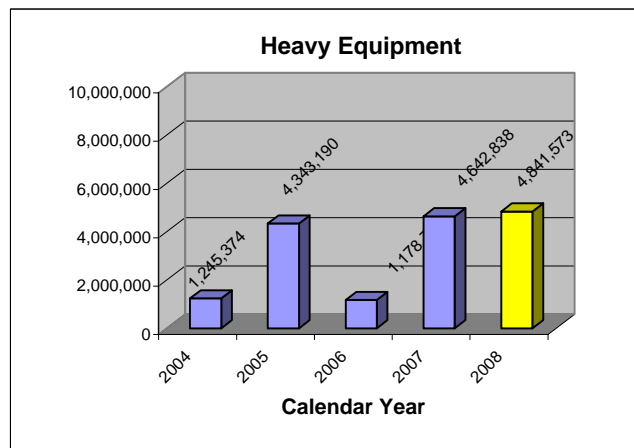
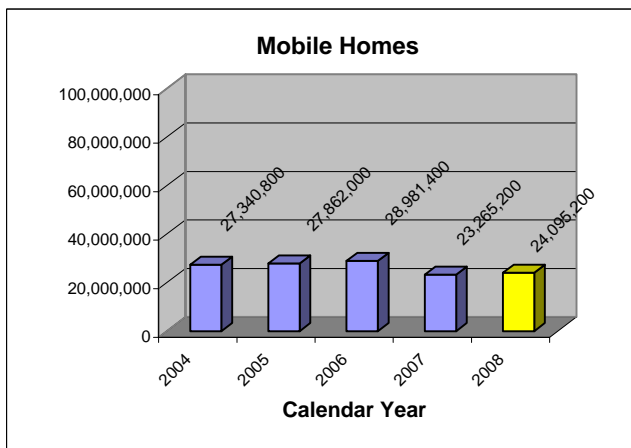
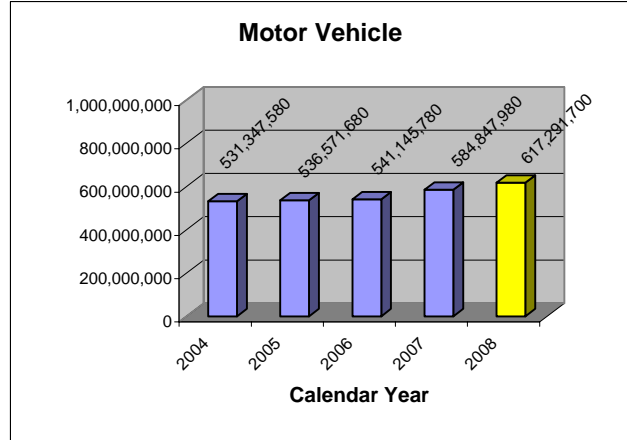
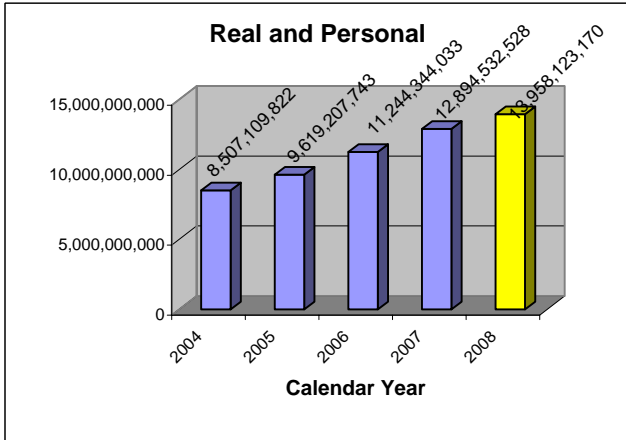
School Bond Digest

	CY 2004 (FY 2005)	CY 2005 (FY 2006)	CY 2006 (FY 2007)	CY 2007 (FY 2008)	CY 2008 (FY 2009)	Change
Real and Personal	\$ 8,507,109,822	\$ 9,619,207,743	\$ 11,244,344,033	\$ 12,894,532,528	\$ 13,958,123,170	\$ 1,063,590,642
Motor Vehicles	531,347,580	536,571,680	541,145,780	584,847,980	617,291,700	\$ 32,443,720
Mobile Homes	27,340,800	27,862,000	28,981,400	23,265,200	24,095,200	\$ 830,000
Timber	2,706,080	1,687,482	1,484,053	2,622,380	1,295,759	\$ (1,326,621)
Heavy Duty Equip	1,245,374	4,343,190	1,178,710	4,642,838	4,841,573	\$ 198,735
Gross Digest	\$ 9,069,749,656	\$ 10,189,672,095	\$ 11,817,133,976	\$ 13,509,910,926	\$ 14,605,647,402	\$ 1,095,736,476
Less Exemptions	(893,752,932)	(949,456,845)	(1,015,847,404)	(1,110,580,527)	(1,166,109,553)	(55,529,026)
Net Digest	\$ 8,175,996,724	\$ 9,240,215,250	\$ 10,801,286,572	\$ 12,399,330,399	\$ 13,439,537,849	\$ 1,040,207,450
Millage	1.722	1.531	1.306	-	-	-
Net Levied	\$ 14,079,066	\$ 14,146,770	\$ 14,106,480	\$ -	\$ -	\$ -
\$ Increase	\$ 312,273	\$ 67,704	\$ (40,290)	\$ -	\$ -	\$ -
% Increase	2.27%	0.48%	-0.28%	0.00%	0.00%	

Combined Millage Rate

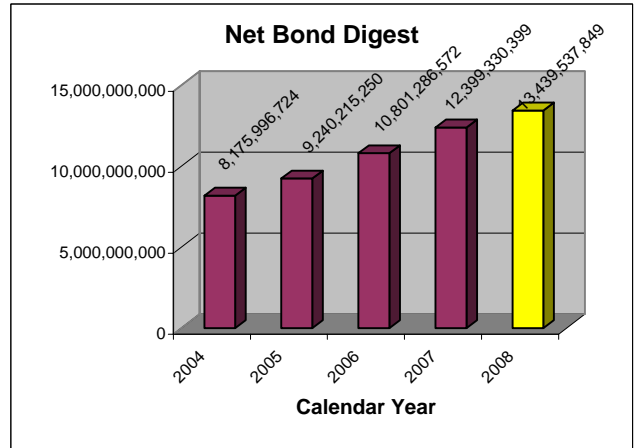
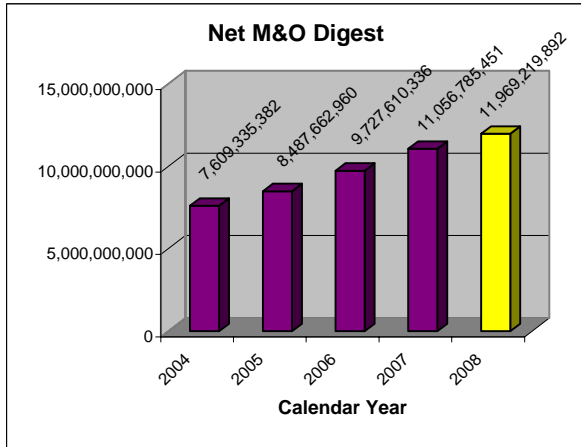
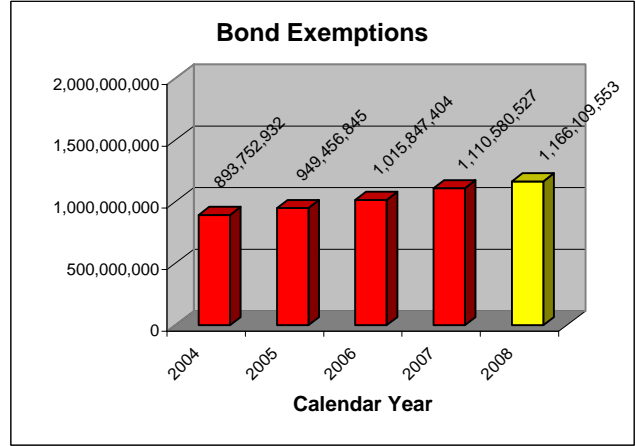
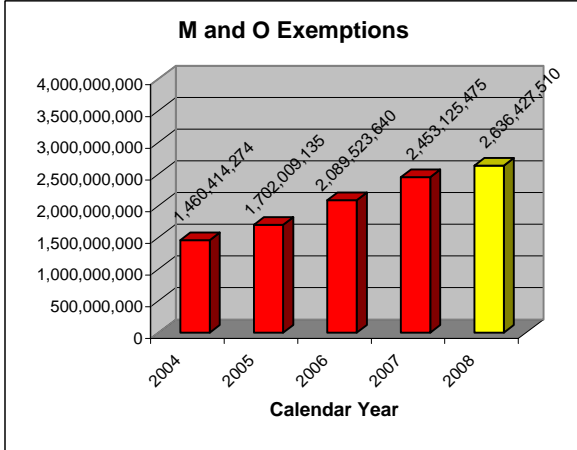
	CY 2004 (FY 2005)	CY 2005 (FY 2006)	CY 2006 (FY 2007)	CY 2007 (FY 2008)	CY 2008 (FY 2009)	Change
Maintenance and Operations	15.878	15.746	14.511	13.795	13.404	(0.391)
GO Bond	1.722	1.531	1.306	-	-	-
Combined Total	17.600	17.277	15.817	13.795	13.404	(0.391)

Savannah - Chatham County Public Schools
 FY 2008 - 2009 Adopted Budget
Tax Digest Growth by Component



*CY 2008 values are BOE Finance Office estimates

Savannah - Chatham County Public Schools
 FY 2008 - 2009 Adopted Budget
Tax Digest Growth by Component



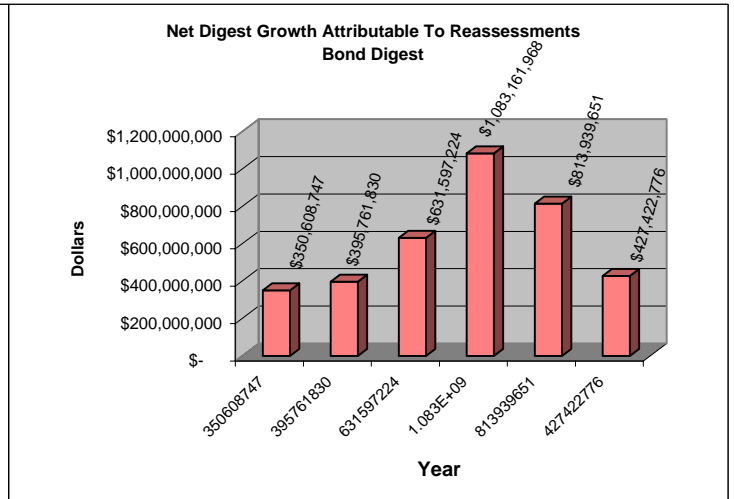
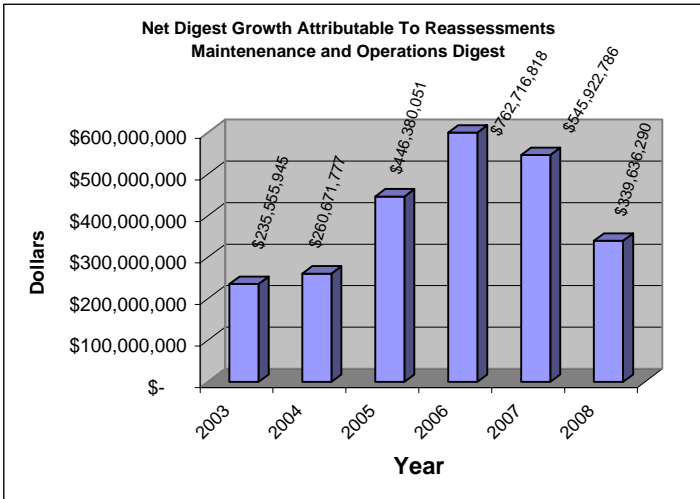
*CY 2008 values are BOE Finance Office estimates

Savannah - Chatham County Public Schools

FY 2008 - 2009 Adopted Budget

Net Digest Growth Attributable To Reassessments

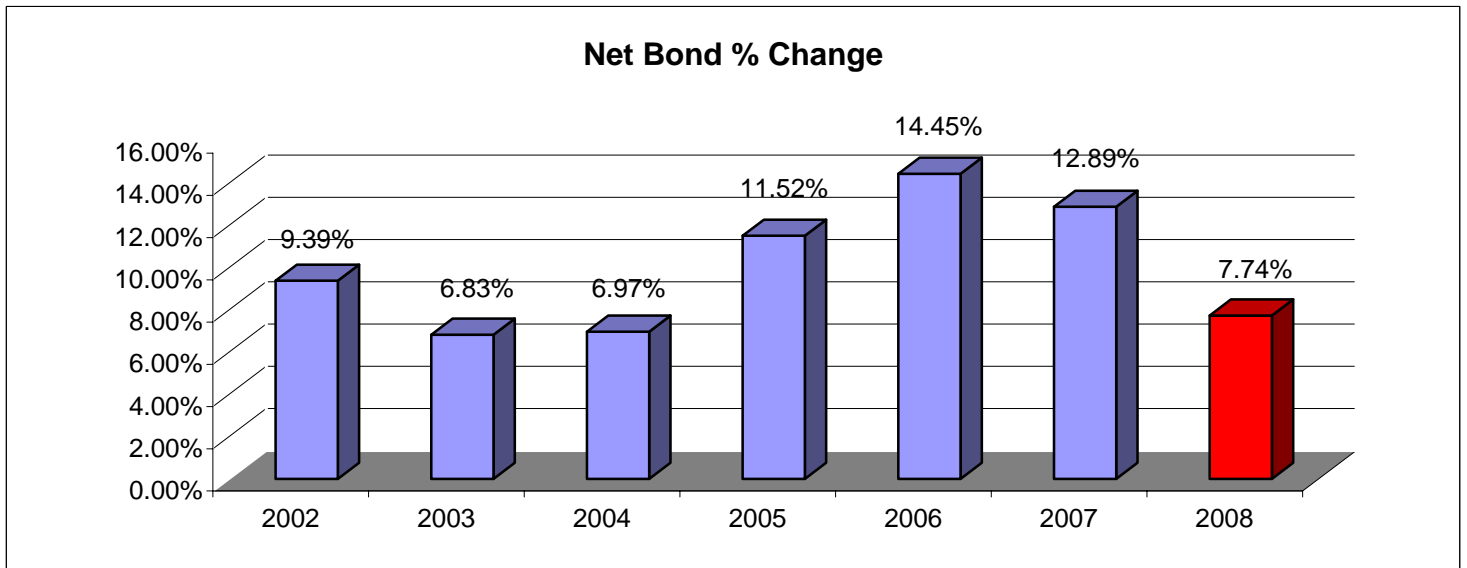
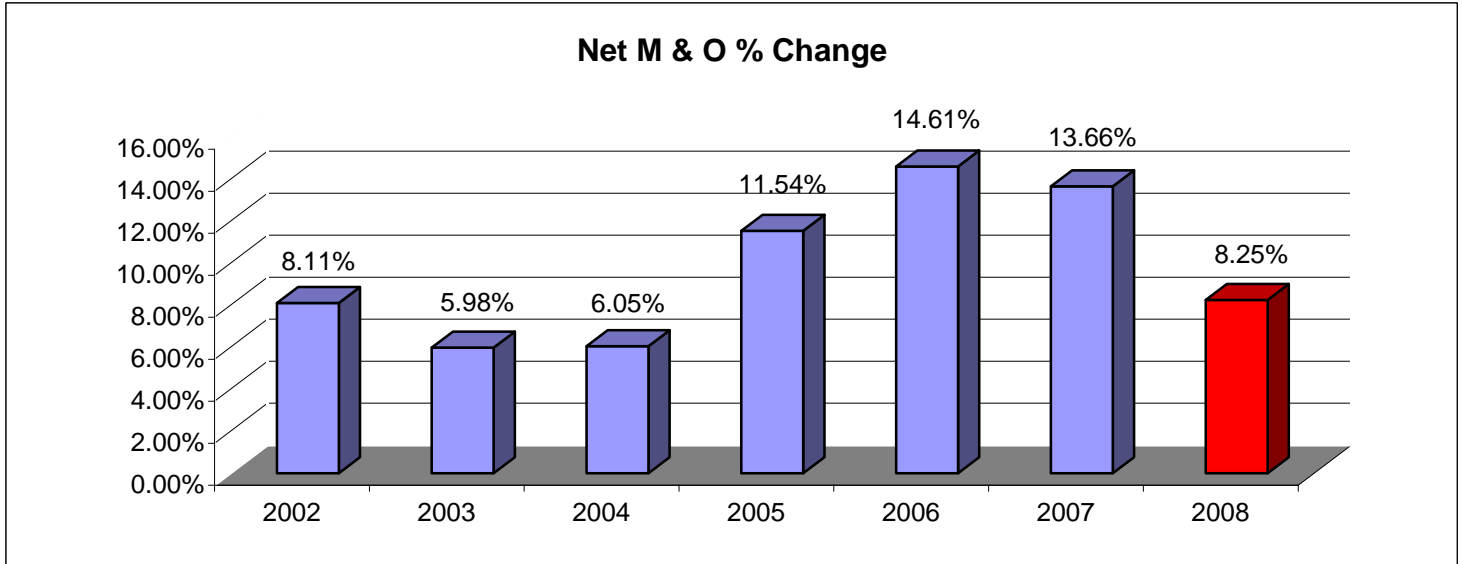
Calendar Year	DIGEST	
	M and O	Bond
2000	\$ 283,601,117	\$ 283,601,117
2001	\$ 70,976,556	\$ 163,831,691
2002	\$ 356,899,746	\$ 510,965,054
2003	\$ 235,555,945	\$ 350,608,747
2004	\$ 260,671,777	\$ 395,761,830
2005	\$ 446,380,051	\$ 631,597,224
2006	\$ 762,716,818	\$ 1,083,161,968
2007	\$ 545,922,786	\$ 813,939,651
2008	\$ 339,636,290	\$ 427,422,776



Calculation of Roll-Back Rate for Taxpayer Bill of Rights

		M and O	Bond
RVA	Reassessment Value Added	\$ 339,636,290	\$ 427,422,776
CYD	Current (New) Year Net Digest	\$ 11,969,219,892	\$ 12,399,330,399
PYM	Prior Year Millage Rate	13.795	0
$ME = (RVA/CYD) * PYM$	Millage Equivalent	0.391	0
RBR	Rollback Millage Rate	13.404	0
MR	New Year Millage Rate	13.404	0
$(MR - RBR) / RBR$		0.00%	0.00%

Savannah - Chatham County Public Schools
FY 2008 - 2009 Adopted Budget
Tax Digest Growth by Taxing Jurisdiction



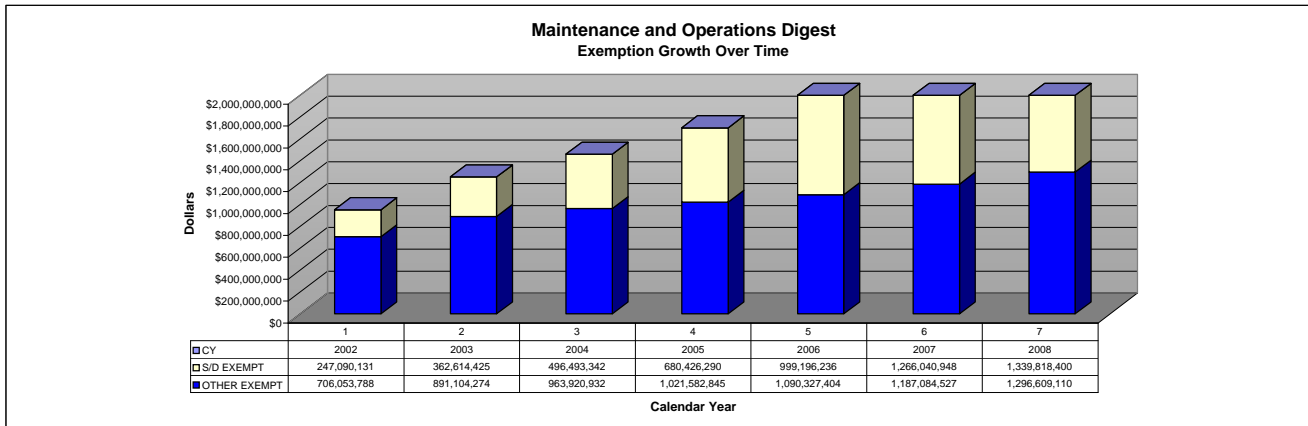
**Savannah - Chatham County Public Schools
FY 2008 - 2009 Adopted Budget**

Revenue Impact of Recently Enacted Property Tax Exemptions

	School Tax Exemption for the Disabled						
	FY 2003 (CY 2002)	FY 2004 (CY 2003)	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)	FY 2008 (CY 2007)	FY 2009 (CY 2008)
Exemption	\$ -	\$ (96,604,080)	\$ (119,202,560)	\$ (134,793,800)	\$ (149,376,540)	\$ (168,867,958)	\$ (194,480,474)
Bond Mills	2.224	1.810	1.722	1.531	1.306	-	-
M&O Mills	15.326	15.958	15.878	15.746	14.511	13.404	13.404
Revenue Impact (Combined)	\$ -	\$ (1,716,461)	\$ (2,097,965)	\$ (2,328,832)	\$ (2,362,689)	\$ (2,263,506)	\$ (2,606,816)
Seven Year Cumulative Impact							\$ (11,659,808)

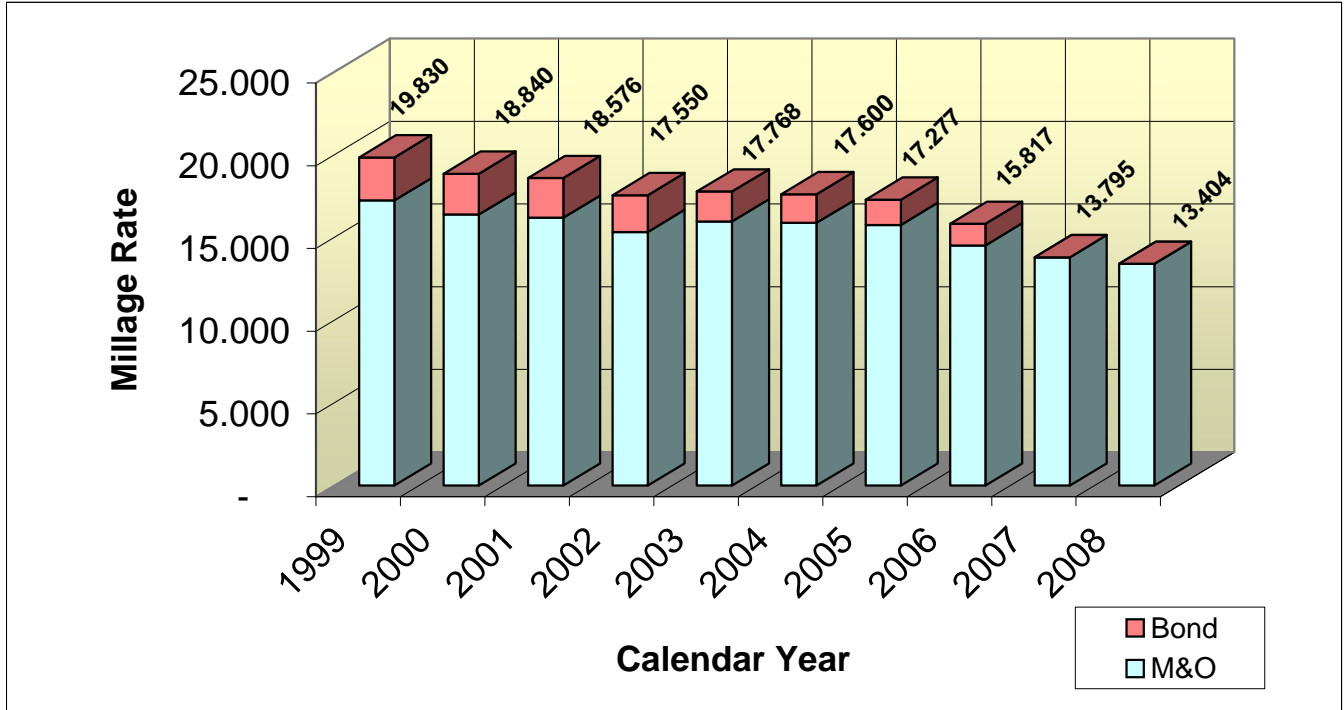
	Statewide Personal Property Exemption (\$7,500)						
	FY 2003 (CY 2002)	FY 2004 (CY 2003)	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)	FY 2008 (CY 2007)	FY 2009 (CY 2008)
Exemption	\$ -	\$ -	\$ (10,994,830)	\$ (11,456,475)	\$ (12,135,266)	\$ (12,369,654)	\$ (11,399,392)
Bond Mills	2.397	2.224	1.810	1.722	1.306	-	-
M&O Mills	16.179	15.326	15.878	15.878	14.511	13.404	13.404
Revenue Impact (Combined)	\$ -	\$ -	\$ (194,477)	\$ (201,634)	\$ (191,944)	\$ (165,803)	\$ (152,797)
Seven Year Cumulative Impact							\$ (906,655)

	Stephens-Day Homestead Exemption						
	FY 2003 (CY 2002)	FY 2004 (CY 2003)	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)	FY 2008 (CY 2007)	FY 2009 (CY 2008)
Exemption	\$ (91,463,356)	\$ (247,090,131)	\$ (362,614,425)	\$ (496,493,342)	\$ (680,426,290)	\$ (999,196,236)	\$ (1,339,818,400)
Bond Mills							
M&O Mills	16.179	15.326	15.878	15.878	14.511	13.404	13.404
Revenue Impact (M&O Only)	\$ (1,479,786)	\$ (3,786,903)	\$ (5,757,592)	\$ (7,883,321)	\$ (9,873,666)	\$ (13,393,226)	\$ (17,958,926)
Seven Year Cumulative Impact							\$ (54,866,731)



**Savannah - Chatham County Public Schools
FY 2008 - 2009 Adopted Budget**

Combined Millage Rate History



Calendar Year	M&O	Bond	Combined
1999	17.230	2.600	19.830
2000	16.380	2.460	18.840
2001	16.179	2.397	18.576
2002	15.326	2.224	17.550
2003	15.958	1.810	17.768
2004	15.878	1.722	17.600
2005	15.746	1.531	17.277
2006	14.511	1.306	15.817
2007	13.795	-	13.795
2008	13.404	-	13.404

Savannah - Chatham County Public Schools
FY 2008 - 2009 Adopted Budget

Total School Taxes Paid on a Homestead Valued at \$100,000

	<u>School</u>	<u>Bond</u>	<u>Combined</u>
Appraised Value	\$ 100,000	\$ 100,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 40,000	\$ 40,000	
S1 Regular Homestead*	(2,000)	-	
Net Assessed Value	\$ 38,000	\$ 40,000	
Millage Rate	13.404	-	13.404
Total School Taxes	\$ 509.35	\$ -	\$ 509.35

* Assumes S1 (State Homestead) Exemption Only

Impact of School Millage Rate on a Homestead Valued at \$100,000

	<u>School</u>	<u>Bond</u>	<u>Combined</u>
Appraised Value	\$ 100,000	\$ 100,000	
Assessment Ratio	40%	40%	
Assessed Value	\$ 40,000	\$ 40,000	
S1 Regular Homestead*	(2,000)	-	
Net Assessed Value	\$ 38,000	\$ 40,000	
Millage Change	(0.391)	-	(0.391)
Dollar Impact**	\$ (14.86)	\$ -	\$ (14.86)

* Assumes S1 (State Homestead) Exemption Only

** Assumes no change in Appraised Value

School Property Tax Exemptions

Description	M & O		Bond	
	CY 2007	CY 2008	CY 2007	CY 2008
Regular Homestead	\$ 78,588,000	\$ 81,122,000	-	-
Exemption School and Bond	\$ 562,804	\$ 500,004	\$ 562,804	\$ 500,004
Disabled Veterans	\$ 9,445,400	\$ 10,892,400	\$ 9,445,400	\$ 10,892,400
Freeport (100%)	\$ 601,497,719	\$ 686,684,128	\$ 601,497,719	\$ 686,684,128
Rehab Historic	\$ 39,238,109	\$ 40,133,074	\$ 39,238,109	\$ 40,133,074
Personal Property <\$7,500	\$ 12,774,521	\$ 11,399,392	\$ 12,774,521	\$ 11,399,392
Surviving Spouse	\$ 1,054,400	\$ 1,170,400	\$ 1,054,400	\$ 1,170,400
Transitional	\$ 561,916	\$ 561,916	\$ 561,916	\$ 561,916
Conservation Use	\$ 61,127,862	\$ 61,545,706	\$ 61,127,862	\$ 61,545,706
Regular Homestead \$12,000	\$ 213,365,838	\$ 208,119,616	\$ 213,365,838	\$ 208,119,616
Stephens - Day	\$ 1,266,040,948	\$ 1,339,818,400	-	-
School Disability	\$ 168,867,958	\$ 194,480,474	\$ 170,951,958	\$ 196,806,474
Total	\$ 2,453,125,475	\$ 2,636,427,510	\$ 1,110,580,527	\$ 1,217,813,110

Savannah - Chatham County Public Schools
FY 2008 - 2009 Adopted Budget

Revenue Impact of Recent Property Tax Millage Rate Decisions

Maintenance and Operations Digest				Fiscal Year						
Calendar Year	Millage	Roll-Back	Net Digest	2003	2004	2005	2006	2007	2008	2009
2001	16.179	(0.201)	\$ 6,262,545,365	\$ (1,258,772)	\$ (1,360,819)	\$ (1,442,190)	\$ (1,512,697)	\$ (1,706,020)	\$ (1,955,250)	\$ (1,955,250)
2002	15.326	(0.853)	\$ 6,770,243,988		\$ (5,775,018)	\$ (6,120,337)	\$ (6,419,556)	\$ (7,239,977)	\$ (8,297,652)	\$ (8,297,652)
2003	15.958	0.632	\$ 7,175,072,967			\$ 4,534,646	\$ 4,756,341	\$ 5,364,203	\$ 6,147,850	\$ 6,147,850
2004	15.878	(0.080)	\$ 7,525,856,599				\$ (602,069)	\$ (679,013)	\$ (778,209)	\$ (778,209)
2005	15.746	(0.132)	\$ 8,487,662,960					\$ (1,120,372)	\$ (1,284,045)	\$ (1,284,045)
2006	14.511	(1.235)	\$ 9,727,610,336						\$ (12,013,599)	\$ (12,013,599)
2007	13.795	(0.716)	\$ 11,056,785,451						\$ (7,916,658)	\$ (7,916,658)
2008	13.404	(0.391)	\$ 11,609,624,724							\$ (4,539,363)
				\$ (1,258,772)	\$ (7,135,837)	\$ (3,027,881)	\$ (3,777,981)	\$ (5,381,179)	\$ (26,097,563)	\$ (30,636,926)
Cumulative Value 7 years										\$ (76,057,367)

Bond Digest				Fiscal Year						
Calendar Year	Millage	Roll-Back	Net Digest	2003	2004	2005	2006	2007	2008	2009
2001	2.397	(0.140)	\$ 6,421,232,521	\$ (898,973)	\$ (992,090)	\$ (1,064,835)	\$ (1,131,551)	\$ (1,293,630)	\$ (1,512,180)	\$ (1,512,180)
2002	2.224	(0.173)	\$ 7,086,358,119		\$ (1,225,940)	\$ (1,315,832)	\$ (1,398,273)	\$ (1,598,557)	\$ (1,868,623)	\$ (1,868,623)
2003	1.810	(0.414)	\$ 7,605,962,992			\$ (3,148,869)	\$ (3,346,157)	\$ (3,825,449)	\$ (4,471,733)	\$ (4,471,733)
2004	1.722	(0.088)	\$ 8,082,504,789				\$ (711,260)	\$ (813,139)	\$ (950,513)	\$ (950,513)
2005	1.531	(0.191)	\$ 9,240,215,250					\$ (1,764,881)	\$ (2,063,046)	\$ (2,063,046)
2006	1.306	(0.225)	\$ 10,801,286,572						\$ (2,430,289)	\$ (2,430,289)
2007	-	(1.306)	\$ 12,399,330,399						\$ (16,193,526)	\$ (16,193,526)
2008	-	-	\$ 13,019,296,919							\$ -
				\$ (898,973)	\$ (2,218,030)	\$ (5,529,536)	\$ (6,587,241)	\$ (9,295,656)	\$ (29,489,910)	\$ (29,489,910)
Cumulative Value 7 years										\$ (82,610,283)

Combined				Fiscal Year						
Calendar Year	Millage	Roll-Back	Net Digest	2003	2004	2005	2006	2007	2008	2009
2001	18.576	(0.341)		\$ (2,157,745)	\$ (2,352,909)	\$ (2,507,025)	\$ (2,644,248)	\$ (2,999,650)	\$ (3,467,430)	\$ (3,467,430)
2002	17.550	(1.026)			\$ (7,000,958)	\$ (7,436,169)	\$ (7,817,829)	\$ (8,838,534)	\$ (10,166,275)	\$ (10,166,275)
2003	17.768	0.218				\$ 1,385,777	\$ 1,410,184	\$ 1,538,754	\$ 1,676,117	\$ 1,676,117
2004	17.600	(0.168)					\$ (1,313,329)	\$ (1,492,152)	\$ (1,728,722)	\$ (1,728,722)
2005	17.277	(0.323)						\$ (2,885,253)	\$ (3,347,091)	\$ (3,347,091)
2006	15.817	(1.460)							\$ (14,443,888)	\$ (14,443,888)
2007	13.795	(2.022)							\$ (24,110,184)	\$ (24,110,184)
2008	13.404	(0.391)								\$ (4,539,363)
				\$ (2,157,745)	\$ (9,353,867)	\$ (8,557,417)	\$ (10,365,222)	\$ (14,676,835)	\$ (55,587,473)	\$ (60,126,836)
Cumulative Value 7 years										\$ (158,667,650)

NOTE: Reflects gross taxes levied (Not adjusted for Collection Fees, Penalties, Interest or timing of receipts)

Savannah - Chatham County Public Schools
 FY 2008 - 2009 Adopted Budget

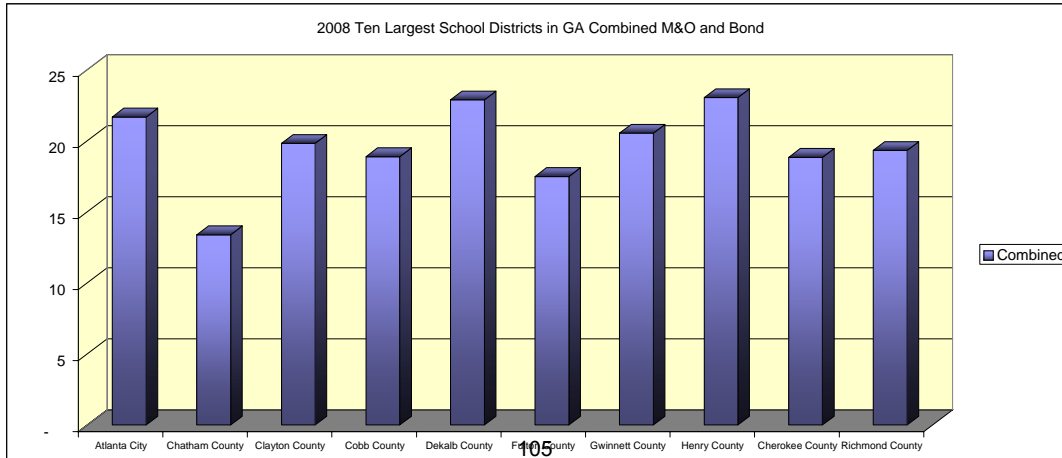
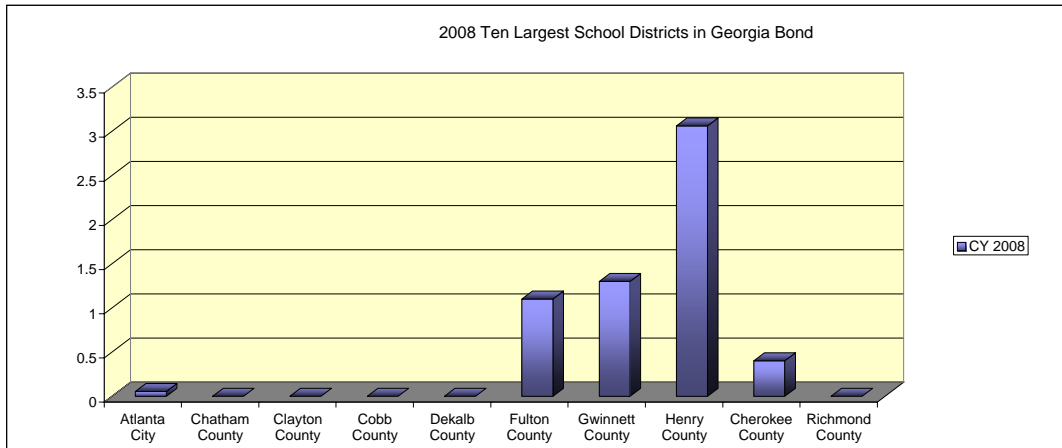
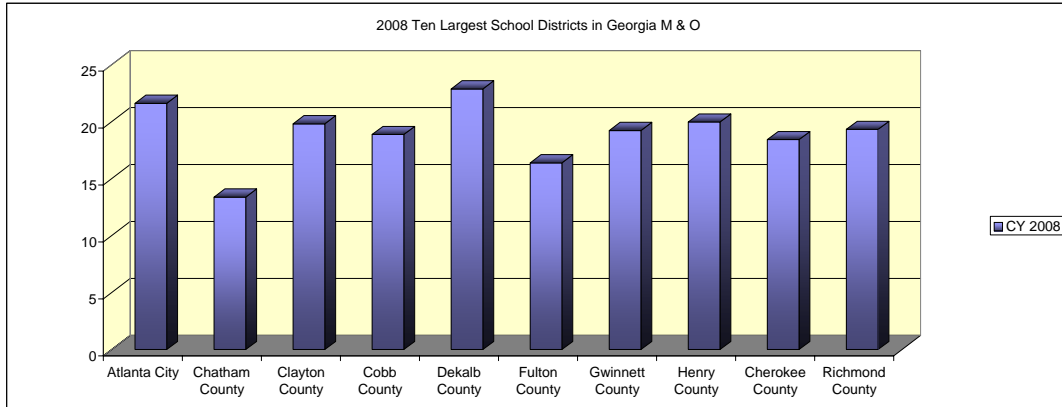
Ad Valorem Millage Rate History*
 Ten Largest School Districts in Georgia**

District	CY 2008				CY 2007			CY 2006			CY 2005			CY 2004		
	2007 FTE	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Atlanta City	49,773	21.64	0.054	21.694	22.649	0.054	22.703	22.649	0.054	22.703	20.42	0.104	20.524	20.870	0.109	20.979
Chatham County	33,156	13.404	0	13.404	13.795	0	13.795	14,511	1.306	15.817	15.746	1.531	17.277	15.878	1.722	17.600
Clayton County	51,815	19.836	-	19.836	19.836	-	19.836	20.000	-	20.000	18.916	-	18.916	18.916	-	18.916
Cobb County	106,163	18.90	-	18.900	18.90	-	18.900	19.000	-	19.000	19.000	-	19.000	19.000	3.130	22.130
DeKalb County	98,713	22.9	-	22.900	22.9	-	22.900	22.98	-	22.980	22.98	-	22.980	22.980	-	22.980
Fulton County	81,982	16.403	1.0990	17.502	16.904	1.1890	18.093	17.825	0.2820	18.107	17.825	0.2820	18.107	17.315	0.291	17.606
Gwinnett County	151,421	19.250	1.300	20.550	19.250	1.300	20.550	19.250	1.300	20.550	19.250	1.300	20.550	18.870	1.430	20.300
Henry County	37,247	20.000	3.060	23.060	20.000	3.060	23.060	20.000	3.060	23.060	19.400	3.060	22.460	18.900	3.060	21.960
Cherokee County	34,730	18.450	0.400	18.850	18.450	0.400	18.850	18.450	0.500	18.950	18.450	0.900	19.350	18.450	1.120	19.570
Richmond County	32,368	19.342	0.0000	19.342	18.805	0.0000	18.805	18.616	0.0000	18.616	18.293	0.5180	18.811	20.196	0.570	20.766
Average		19.013	0.591	19.604	19.149	0.600	19.749	19.328	0.650	19.978	19.028	0.770	19.798	19.138	1.143	20.281

*Source: GA Department of Revenue Reports
 CY 2008 Source: School websites and confirmations from Budget Directors.
 **10 largest school districts based on 2008 GA State Department FTE Database

Neighboring Counties

District	CY 2008				CY 2007			CY 2006			CY 2005			CY 2004		
	2007 FTE	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Bryan	6,239	13.57	-	13.572	13.57	-	13.572	13.614	-	13.614	15.696	-	15.696	15.876	-	15.876
Effingham	10,278	15.57	1.178	16.748	15.57	1.178	16.748	15.57	1.178	16.748	15.866	1.2000	17.066	15.032	1.821	16.853





Mission:

Igniting a passion for learning and teaching at high levels



**Savannah - Chatham County Public School System
Savannah, Georgia**