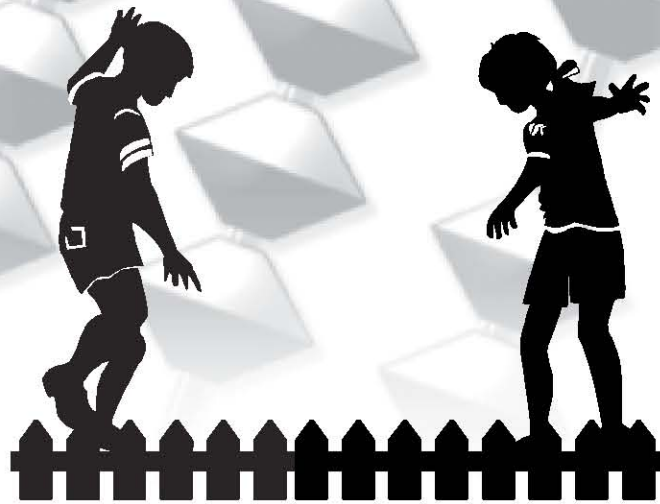




Budget

Financial Section



SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOLS

Savannah – Chatham County Public Schools
FY 2009 – 2010 Adopted Budget
Revenue Source Overview

The Savannah-Chatham County Public School System is supported by revenue derived from four major sources - ad valorem (property) taxes, other local receipts, and the Federal and State governments. Each of these categories consists of two or more revenue items that are accounted for separately in the school system's financial management records. The dominant sources of fiscal support for Savannah-Chatham County are ad valorem taxes and State funds. Each source differs in funding characteristics, complexity and types. This section describes the revenue budgeted by source for FY 2010.

LOCAL TAXES

Ad Valorem Tax

This source represents the revenues derived from the application of the locally approved millage rate on the assessed valuation of total properties, less exemptions, within the school system's boundaries. The base level used in this calculation is 40 percent of full valuation, as determined each year by the County's Board of Tax Assessors on the official Tax Digest. The tax digest and millage rate are on a calendar year basis.

Ad Valorem taxes are collected by the County's Tax Commissioner and existing State law permits the Tax Commissioner to retain up to 2.5 percent of the funds earmarked for the schools as reimbursement for the cost of collecting school taxes. The current rate being charged for this purpose (as established by legislative action) is 1.75 percent.

For Calendar Year 2009 (FY 2010), the school district millage rates are at 13.404 for Maintenance and Operations (M & O).

Real Estate Transfer Tax

The school system receives a portion of the transfer taxes processed by the Superior Court on all real estate transactions within Chatham County that occur during each calendar year. The tax rate is \$1.00 for each \$1,000 of transactions. The Court System retains 1.0 percent of collections as a collection fee. The formula used to allocate these taxes is based on current millage rates. When the millage rate is higher, a larger portion of total transfer tax revenues goes to the jurisdiction affected. The revenues received are based on transactions occurring in the previous calendar year.

OTHER LOCAL SOURCES

Compensation for Loss of Assets

Each year the school system receives some funds that represent restitution by various students and their parents for acts of vandalism on school properties. Also, any insurance reimbursements received by the school system from its carriers due to a property loss are posted to this revenue account.

Lost/Damaged Textbooks

Each year the school system receives payment from parents and students for lost and damaged textbooks since the Board's policy stipulates that such costs are a personal responsibility. Revenues received for such purposes are posted to this account.

Sale of School Assets

Each year the school disposes of outdated computer equipment, school furnishings, and other types of equipment. Proceeds from these transactions are recorded to this account.

Tuition from Other Georgia LEAs

On occasion, the school system receives a payment from another local educational agency (LEA) or public school system for tuition charges incurred on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Tuition from Non-LEAs

As in the case of the revenue account described above, there are occasions that occur where payment is received from governmental units or private sources located within or outside the State of Georgia. These organizations are not considered to be local educational agencies (LEAs) or public school systems. The payments represent tuition charges for services rendered on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Interest Earned

The school system monitors its actual receipts and planned disbursements on a routine basis to determine its cash flow requirements. Any balances that represent excess funds on a temporary basis are considered available for investment purposes. Any interest earned on these investments is recorded to this revenue account.

Building/Transportation Rentals

The board has a policy on community use of school facilities and various guidelines/fees that determine how these facilities may be used. This account captures the level of fees collected from various community-related users of school facilities. The amount can vary from one fiscal year to another, depending on the extent of requests received for such purposes. As in the case of school facilities, occasions may develop where community-based groups or agencies request the use of the Board's school buses. In such instances, a contract is established and the resultant fees are posted to this revenue account.

Federal Indirect Cost Reimbursement

Currently, the school system receives from the various federal grants an appropriation recognized as indirect costs. Indirect costs are expenditures incurred for such important support activities as personnel recruitment, payroll preparation, vendor payments and general administrative assistance. School systems are allowed to recoup some of these expenses by applying the State-approved indirect cost rate to Federal grants. For FY 2010, the approved Federal Indirect Cost rate is 2.84 percent (up 12.25 percent from FY 2009). These charges are recorded as expenditures to the respective Special Revenue Fund and as revenues to the General Fund.

Jury Duty Refunds/Other Local Income

The Board recognizes jury duty by its employees as an important civic responsibility. Employees with such assignments receive their regular pay from the Board but they are obligated to relinquish any compensation for jury duty to the school system. These monies are recognized as revenues and posted to this account. Additionally, occasions may occur during any fiscal year where miscellaneous receipts may materialize for reasons that cannot be identified clearly when the general fund budget is being developed. The existence of this account, with a small appropriation, allows the staff to segregate these funds clearly for accounting and reporting requirements.

STATE REVENUE

Quality Basic Education (QBE) Allotment

State funding is provided by the General Assembly based on student enrollment counts, expressed as full-time equivalents, at two specific points in time. The weighted-average of these two counts represents the basis for projecting state aid for the next school year. Additional funds are also provided by the State based on teachers' training and experience. These funds are subject to a multitude of usage restrictions and expenditure tests established in Title 20, Georgia Code.

Mid-Term Adjustment

Since the state funding formula used to project state aid is based on full-time equivalent student counts that are taken in previous school years, the Georgia Department of Education (DOE) will adjust the total state aid earned as more recent counts become available. If the more recent counts result in an increase in funds needed, the DOE will request the additional funds from the General Assembly. If the student count is less than was originally calculated, the amount of state aid is currently “held-harmless” for the duration of the fiscal year.

Equalization Grant Funding

State law recognizes that there is great variation among school systems in the amount of money they can raise per student for each additional mill levied. The more additional mills levied, the more unequal becomes the educational opportunity among school systems. The state aid formula provides a method to partially deal with this problem. For each mill levied beyond the five mill local fair share up to fifteen mills, the State will provide the funds needed to make the amount raised per student equal to the amount raised per student in the 75th percentile system. As Chatham County is above the 75th percentile system, it is not eligible for equalization grant funding.

Other State Grants

The district receives other State grants from the Georgia Department of Education on a formula basis and may receive other grants on a competitive application basis. Examples of these types of grants outside the State QBE Allotment process include the nursing services grant, various Technical/Career Education program grants, adult education grants, food service program grants, national board certified teacher grant, pay for performance grant, reading and math program grants, various exceptional children grants, and the pre-kindergarten program grant.

FEDERAL REVENUE

American Recovery and Reinvestment Act of

The *American Recovery and Reinvestment Act of 2009 (ARRA)* provided approximately \$100 billion for education, creating a historic opportunity to save hundreds of thousands of jobs, support states and school districts, and advance reforms and improvements that will create long-lasting results for our students and our nation including early learning, K-12, and post-secondary education. Georgia will receive a total of about \$2 billion in stimulus funds for education at all levels. Georgia’s K-12 public schools will receive the vast majority of that money.

Entitlement Grants

The district receives a multitude of federal entitlement program grants as authorized by the No Child Left Behind Act of 2001 (NCLB) through the Georgia Department of Education. Examples include Title I (Improving the Academic Achievement of the Disadvantaged), Title II (Preparing, Training, and Recruiting High Quality Teachers and Principals), Title III (Language Instruction for Limited English Proficient and Immigrant Students), Title IV (21st Century Schools), and Title V (Promoting Informed Parental Choice and Innovative Programs). Each Title under NCLB may include one or more separate grant programs. Accounting for each of these “Title” grants is done in separate special revenue funds.

Federal Impact Aid

This program, authorized under Title VII of the NCLB, is recognition by the Federal government that tax-exempt military installations and other Federal activities located within the geographic area served by a local school system represent costs to that system since school-aged dependents must be educated. These students either reside in Federally subsidized low rent housing properties or have one or more parents either is employed on Federal property or serving in one of the uniformed services.

Junior Reserve Officers Training Corps

The Junior Reserve Officers Training Corps (J.R.O.T.C.) is a Federal program that exists in selected high schools as an alternate instructional program for some students. Much like similar R.O.T.C. programs found on college and university campuses, this approach offers students a view of military professions as a possible career choice. The funds contributed by the Federal government as partial financial support for this program are posted to this revenue account.

U.S. Fish and Wildlife

Each year the school system receives from the Federal government through Chatham County a financial subsidy in recognition of its tax-exempt status and the implications this has for the school system as lost revenues related to taxes on property assessments throughout the county.

School Nutrition Program

The district receives federal assistance to operate the School Breakfast Program and the National School Lunch Program. The district receives cash subsidies and donated commodities from the U.S. Department of Agriculture (USDA) for each meal served. In return, meals must meet Federal requirements, and free or reduced price meals must be offered to eligible children.

REVENUE FORECASTING

Local Revenues

Property Tax revenue is forecast based on trend data for collection rates which are then applied to the certified tax digests using the approved millage rates for the budget year. Regression analysis is used to project the tax digest by component in advance of receiving the certified tax digest from the Board of Assessors. Interest income is forecast based on prevailing interest rates and projected cash balances for the year by fund. Other local sources are estimated based on previous year actual receipts.

State Revenues

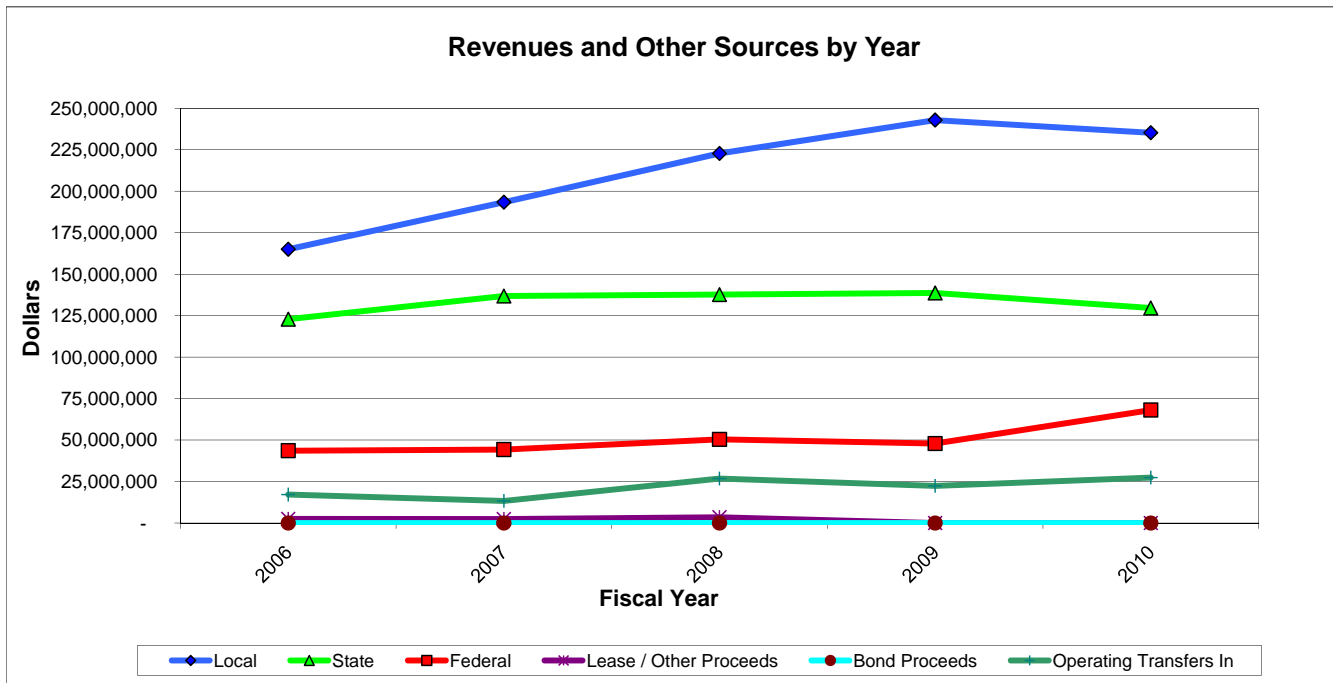
QBE Allotment earnings are projected based on actual FTE student counts using the State formulas as adjusted by the Georgia legislature for the coming fiscal year. Other state grants are forecast based on trend data and program manager estimates (when available).

Federal Revenues

Federal grants are based on trend data and program manager estimates (where available).

Savannah-Chatham County Public Schools
FY 2009-2010 Adopted Budget for All Funds
Revenues and Other Sources by Year by Source - All Funds

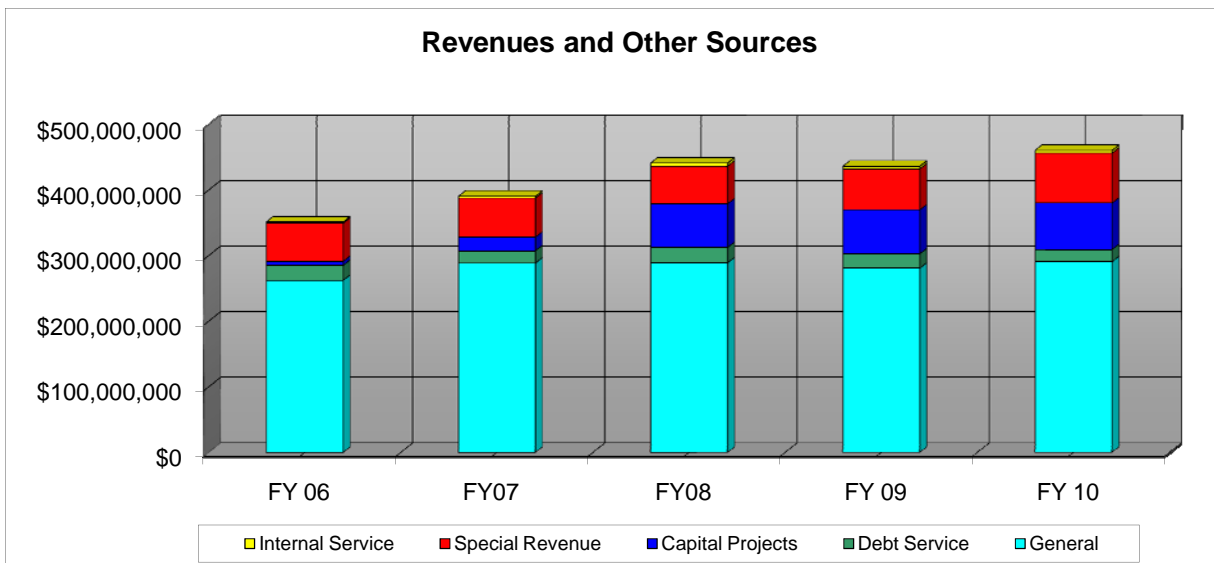
| Fiscal Year | Local | State | Federal | Total Revenues | Lease / Other Proceeds | Bond Proceeds | Operating Transfers In | Total Revenues / Other Sources |
|-------------|-------------|-------------|------------|----------------|------------------------|---------------|------------------------|--------------------------------|
| 2006 | 165,045,181 | 122,888,064 | 43,603,694 | 331,536,939 | 2,460,324 | - | 17,099,271 | 351,096,534 |
| 2007 | 193,411,340 | 136,852,159 | 44,283,622 | 374,547,121 | 2,383,330 | - | 13,305,443 | 390,235,894 |
| 2008 | 222,744,938 | 137,719,347 | 50,394,370 | 410,858,655 | 3,482,340 | - | 26,809,680 | 441,150,675 |
| 2009 | 242,897,686 | 138,699,626 | 47,920,657 | 429,517,969 | - | - | 22,319,977 | 451,837,946 |
| 2010 | 235,247,000 | 129,627,292 | 68,104,476 | 432,978,768 | - | - | 27,393,772 | 460,372,540 |



**Savannah-Chatham County Public Schools
FY 2009-2010 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Fund**

| Fund Number | Fund Name | FY 06 Actual | FY07 Actual | FY08 Actual | FY 09 Modified | FY 10 Adopted | FY 09 to 10 Difference | FY 09 to 10 Percent Change |
|--------------|-------------------------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|------------------------|----------------------------|
| 100 | General Fund | 262,330,980 | 288,568,353 | 289,050,552 | 280,792,050 | 290,595,088 | 9,803,038 | 3.49% |
| 2XX | Debt Service | 22,756,265 | 18,797,311 | 23,378,227 | 21,913,426 | 18,574,572 | (3,338,854) | -15.24% |
| 3XX | Capital Projects | 6,206,268 | 20,762,137 | 66,483,257 | 67,130,467 | 70,938,350 | 3,807,883 | 5.67% |
| 412 | Title IV | 1,281,340 | 1,970,012 | 2,067,824 | 2,383,211 | 614,635 | (1,768,576) | -74.21% |
| 413 | Magnet Schools Assistance | 2,409,915 | 1,971,819 | 1,942,147 | - | - | - | N/A |
| 414 | Title II | 3,298,946 | 2,726,125 | 2,648,397 | 3,379,930 | 3,656,894 | 276,964 | 8.19% |
| 417 | Smaller Learning Communities | - | - | 269,412 | 1,375,222 | 2,309,052 | 933,830 | 67.90% |
| 426 | Federal Funded Grants - GIFS | 13,517 | 1,347 | - | - | - | - | N/A |
| 427 | DEA Seized Property | 4,930 | 4,452 | 5,687 | 94,605 | - | (94,605) | -100.00% |
| 428 | Charter School Implementation Grant | 54,957 | 359,000 | 143,000 | 193,520 | - | (193,520) | -100.00% |
| 429 | Rossiter Trust GED Scholarship | 16 | 20 | 18 | - | - | - | N/A |
| 430 | High School Athletics | 432,395 | 490,255 | 453,895 | 686,300 | 686,300 | - | N/A |
| 431 | Middle School Athletics | 89,060 | 109,926 | 105,625 | 157,950 | 157,950 | - | N/A |
| 432 | Sick Leave Bank | - | 75,000 | 75,000 | - | - | - | N/A |
| 433 | Special Events Fund | 102,310 | 58,578 | 74,659 | 95,250 | 105,179 | 9,929 | 10.42% |
| 434 | Learn and Serve America | 19,486 | - | - | 10,000 | - | (10,000) | -100.00% |
| 435 | Erate | 1,466,191 | 362,259 | - | 1,352,811 | - | (1,352,811) | -100.00% |
| 436 | Comp School Reform Grant | 100,464 | - | - | - | - | - | N/A |
| 438 | Cops In Schools | - | - | - | - | - | - | N/A |
| 439 | V. Jenkins Charitable Trust | 75,000 | 119,507 | 108,473 | 125,256 | 125,255 | (1) | 0.00% |
| 440 | Special Programs | 1,535,092 | 1,499,635 | 1,587,338 | 1,707,719 | 1,286,672 | (421,047) | -24.66% |
| 441 | Outland Island | 935,149 | 956,163 | 1,034,290 | 783,488 | 727,054 | (56,434) | -7.20% |
| 442 | Pre-K Lottery | 4,104,840 | 4,449,002 | 4,770,922 | 5,964,056 | 6,130,864 | 166,808 | 2.80% |
| 443 | Technology 5Yr Plan | 350,000 | 350,000 | 350,000 | 350,000 | 250,000 | - | N/A |
| 445 | Technical Preparation | 553,937 | 560,367 | 804,980 | 937,109 | 907,311 | (29,798) | -3.18% |
| 446 | Massie Heritage Center | 215,410 | 210,934 | 227,260 | 430,430 | 178,566 | (251,864) | -58.51% |
| 448 | TAPP | - | - | - | - | - | - | N/A |
| 449 | Carryforward | 615,099 | 633,535 | 611,243 | - | - | - | N/A |
| 450 | Coastal Georgia | 2,911,862 | 3,188,058 | 3,181,456 | 3,348,362 | 3,480,018 | 131,656 | 3.93% |
| 460 | Adult Education | 1,271,082 | - | - | - | - | - | N/A |
| 465 | Title III | 46,069 | 58,672 | 93,000 | 136,668 | 136,668 | - | N/A |
| 470 | Title I | 15,151,128 | 16,315,126 | 15,304,768 | 17,308,191 | 26,562,000 | 9,253,809 | 53.46% |
| 480 | Title V | 139,578 | 71,339 | 88,525 | 18,842 | - | (18,842) | -100.00% |
| 484 | Teaching American History | 633,021 | 558,120 | 622,862 | 774,762 | 784,550 | 9,788 | 1.26% |
| 490 | Federal Special Education | 7,064,750 | 8,714,609 | 7,000,437 | 7,500,603 | 14,628,432 | 7,127,829 | 95.03% |
| 570 | Technology - Lottery | - | - | - | - | - | - | N/A |
| 6XX | School Food Service | 13,133,627 | 13,700,364 | 14,057,658 | 13,429,770 | 13,429,770 | - | N/A |
| 710 | Workers' Compensation Fund | 718,562 | 728,842 | 1,105,310 | 1,102,659 | 1,267,060 | 164,401 | 14.91% |
| 720 | Unemployment Compensation Fund | 9,566 | 9,649 | 93,369 | - | 150,300 | 150,300 | N/A |
| 731 | Employee Dental Plan | - | 489,904 | 1,060,232 | 890,000 | 690,000 | (200,000) | -22.47% |
| 741 | Liability Risk Pool | 1,065,000 | 1,365,000 | 2,250,000 | 2,000,000 | 2,000,000 | - | N/A |
| 751 | Outland Island Endowment | 719 | 475 | 1,201 | - | - | - | N/A |
| Total | | \$ 351,096,534 | \$ 390,235,894 | 441,051,023 | \$ 436,272,657 | \$ 460,372,540 | \$ 24,099,883 | 5.52% |

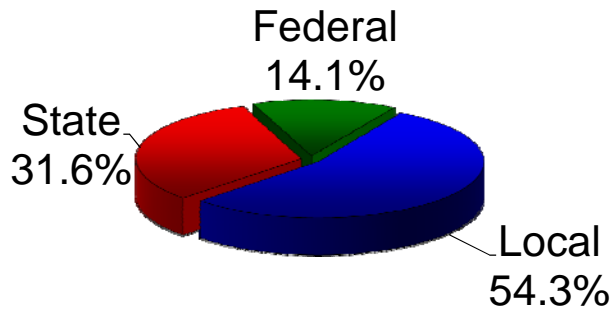
*Reflects Bond refinancing in FY 2005



**Savannah-Chatham County Public Schools
FY 2009-2010 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Source**

| Fund Number | Fund Name | Transfers From Other Funds | Local Taxes | Other Local Sources | State Funding | Federal Funding | Total Revenues / Other Sources |
|--------------|-----------------------------------|----------------------------|-----------------------|----------------------|-----------------------|----------------------|--------------------------------|
| 100 | General Fund | 5,000,000 | 159,066,576 | 3,842,400 | 121,569,427 | 1,116,685 | 290,595,088 |
| 2XX | Debt Service | 18,572,572 | - | 2,000 | - | - | 18,574,572 |
| 3XX | Capital Projects | - | 65,501,094 | 1,372,256 | 4,065,000 | - | 70,938,350 |
| 412 | Title IV | - | - | - | - | 614,635 | 614,635 |
| 413 | Federal Magnet Schools Assistance | - | - | - | - | - | - |
| 414 | Title II | - | - | - | - | 3,656,894 | 3,656,894 |
| 430 | High School Athletics | - | - | - | - | 2,309,052 | 2,309,052 |
| 431 | Middle School Athletics | 409,400 | - | 276,900 | - | - | 686,300 |
| 432 | Sick Leave Bank | 131,550 | - | 26,400 | - | - | 157,950 |
| 433 | Special Events Fund | - | - | 105,179 | - | - | 105,179 |
| 439 | V. Jenkins Charitable Trust | - | - | 125,255 | - | - | 125,255 |
| 440 | Special Programs | 34,847 | - | 217,133 | 746,937 | 287,755 | 1,286,672 |
| 441 | Oatland Island | 614,000 | - | 113,054 | - | - | 727,054 |
| 442 | Pre-K Lottery | 300,000 | - | - | 5,830,864 | - | 6,130,864 |
| 443 | Technology 5Yr Plan | 250,000 | - | - | - | - | 250,000 |
| 445 | Technical Preparation | 39,453 | - | - | 512,231 | 355,627 | 907,311 |
| 446 | Massie Heritage Center | 41,950 | - | 136,616 | - | - | 178,566 |
| 450 | Coastal Georgia | - | - | - | 3,184,781 | 295,237 | 3,480,018 |
| 465 | Title III | - | - | - | - | 136,668 | 136,668 |
| 470 | Title I | - | - | - | - | 26,562,000 | 26,562,000 |
| 480 | Title V | - | - | - | - | 784,550 | 784,550 |
| 484 | Teaching American History | - | - | - | - | 14,628,432 | 14,628,432 |
| 490 | Federal Special Education | - | - | 2,354,777 | 886,416 | 10,188,577 | 13,429,770 |
| 6XX | School Food Service | - | - | 1,267,060 | - | - | 1,267,060 |
| 710 | Workers' Compensation Fund | - | - | 150,300 | - | - | 150,300 |
| 720 | Unemployment Compensation Fund | - | - | 690,000 | - | - | 690,000 |
| 741 | Liability Risk Pool | 2,000,000 | - | - | - | - | 2,000,000 |
| Total | | \$ 27,393,772 | \$ 224,567,670 | \$ 10,679,330 | \$ 136,795,656 | \$ 60,936,112 | \$ 460,372,540 |

Revenues by Source - All Funds



■ Local
 ■ State
 ■ Federal

Savannah - Chatham County Public Schools
FY 2010 Adopted Budget
Tax Digest and Millage Rates

Consolidated School (Maintenance and Operations) Digest

| | CY 2005 (FY 2006) | CY 2006 (FY 2007) | CY 2007 (FY 2008) | CY 2008 (FY 2009) | CY 2009 (FY 2010) | Change |
|-------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------|
| Real and Personal | \$ 9,619,207,743 | \$ 11,244,344,033 | \$ 12,894,532,528 | \$ 13,958,123,170 | \$ 13,931,316,675 | \$ (26,806,495) |
| Motor Vehicles | \$ 536,571,680 | \$ 541,145,780 | \$ 584,847,980 | \$ 617,291,700 | \$ 642,274,660 | \$ 24,982,960 |
| Mobile Homes | \$ 27,862,000 | \$ 28,981,400 | \$ 23,265,200 | \$ 24,095,200 | \$ 23,423,600 | \$ (671,600) |
| Timber | \$ 1,687,482 | \$ 1,484,053 | \$ 2,622,380 | \$ 1,295,759 | \$ 476,054 | \$ (819,705) |
| Heavy Duty Equip | 4,343,190 | 1,178,710 | 4,642,838 | 4,841,573 | 7,669,280 | \$ 2,827,707 |
| Gross Digest | \$ 10,189,672,095 | \$ 11,817,133,976 | \$ 13,509,910,926 | \$ 14,605,647,402 | \$ 14,605,160,269 | \$ (487,133) |
| Less Exemptions | (1,702,009,135) | (2,089,523,640) | (2,453,125,475) | (2,636,427,510) | (2,455,183,953) | 181,243,557 |
| Net Digest | \$ 8,487,662,960 | \$ 9,727,610,336 | \$ 11,056,785,451 | \$ 11,969,219,892 | \$ 12,149,976,316 | \$ 180,756,424 |
| Millage | 15.746 | 15.746 | 14.511 | 13.404 | 13.404 | - |
| Net Levied | \$ 133,646,741 | \$ 153,170,952 | \$ 160,445,014 | \$ 160,435,423 | \$ 162,858,283 | \$ 2,422,860 |
| \$ Increase | \$ 12,825,714 | \$ 19,524,211 | \$ 7,274,062 | \$ (9,591) | \$ 2,422,860 | \$ 2,432,451 |
| % Increase | 10.62% | 14.61% | 4.75% | -0.01% | 1.51% | |

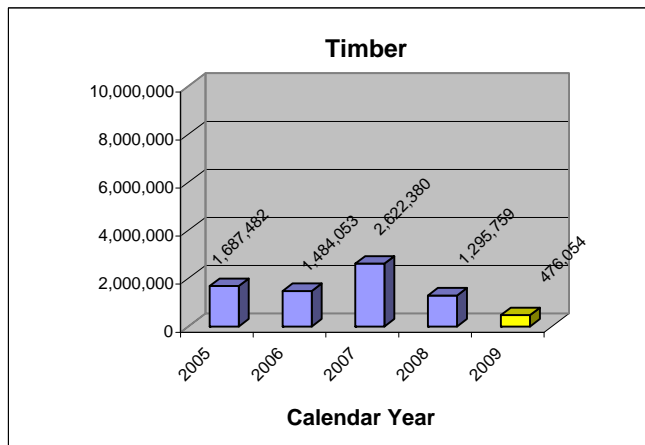
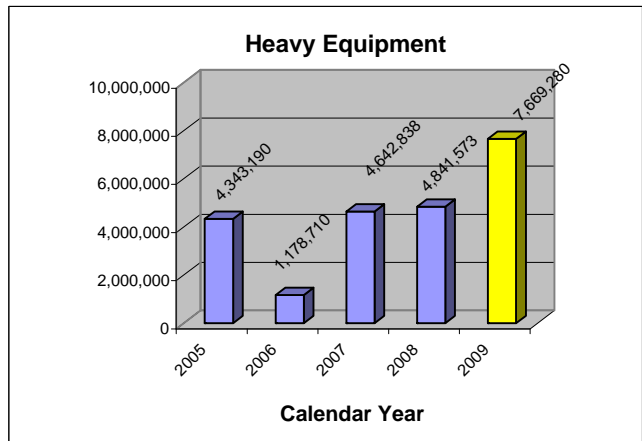
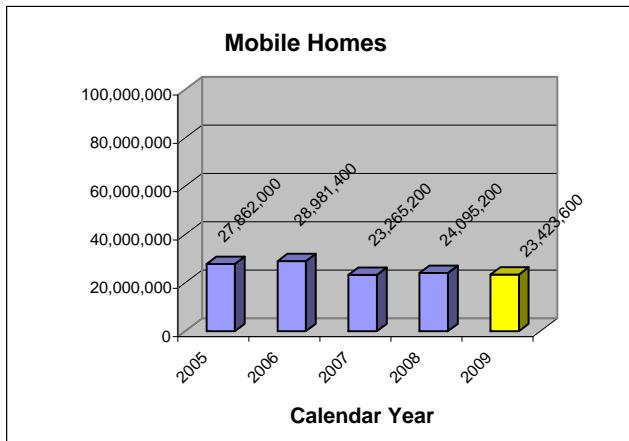
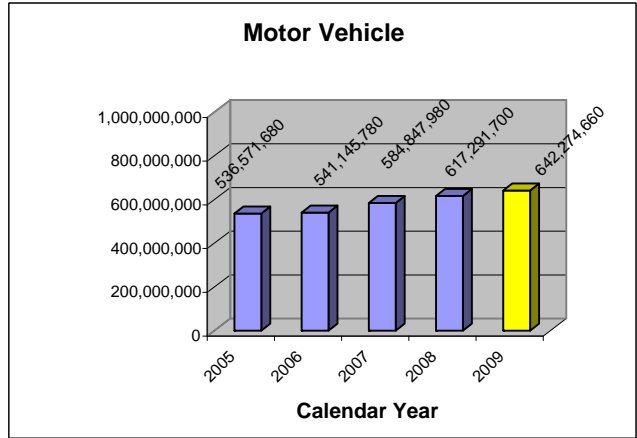
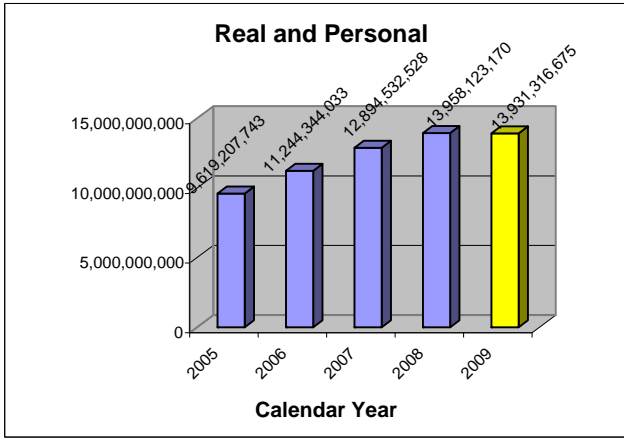
School Bond Digest

| | CY 2005 (FY 2006) | CY 2006 (FY 2007) | CY 2007 (FY 2008) | CY 2008 (FY 2009) | CY 2009 (FY 2010) | Change |
|-------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------|
| Real and Personal | \$ 9,619,207,743 | \$ 11,244,344,033 | \$ 12,894,532,528 | \$ 13,958,123,170 | \$ 13,931,316,675 | \$ (26,806,495) |
| Motor Vehicles | 536,571,680 | 541,145,780 | 584,847,980 | 617,291,700 | 642,274,660 | \$ 24,982,960 |
| Mobile Homes | 27,862,000 | 28,981,400 | 23,265,200 | 24,095,200 | 23,423,600 | \$ (671,600) |
| Timber | 1,687,482 | 1,484,053 | 2,622,380 | 1,295,759 | 476,054 | \$ (819,705) |
| Heavy Duty Equip | 4,343,190 | 1,178,710 | 4,642,838 | 4,841,573 | 7,669,280 | \$ 2,827,707 |
| Gross Digest | \$ 10,189,672,095 | \$ 11,817,133,976 | \$ 13,509,910,926 | \$ 14,605,647,402 | \$ 14,605,160,269 | \$ (487,133) |
| Less Exemptions | (949,456,845) | (1,015,847,404) | (1,110,580,527) | (1,166,109,553) | (1,281,598,393) | (115,488,840) |
| Net Digest | \$ 9,240,215,250 | \$ 10,801,286,572 | \$ 12,399,330,399 | \$ 13,439,537,849 | \$ 13,323,561,876 | \$ (115,975,973) |
| Millage | 1.531 | 1.306 | - | - | - | - |
| Net Levied | \$ 14,146,770 | \$ 14,106,480 | \$ - | \$ - | \$ - | \$ - |
| \$ Increase | \$ 67,704 | \$ (40,290) | \$ - | \$ - | \$ - | \$ - |
| % Increase | 2.27% | 0.48% | -0.28% | 0.00% | 0.00% | |

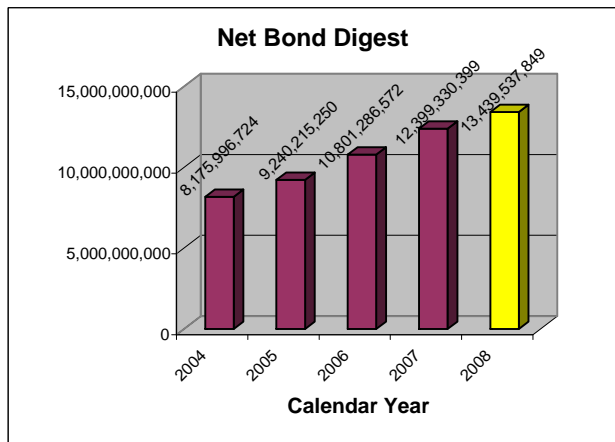
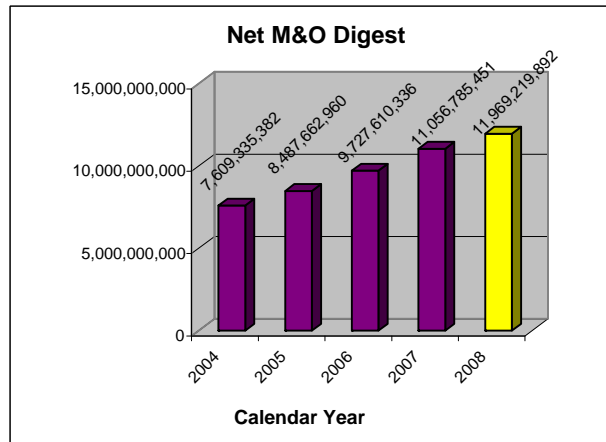
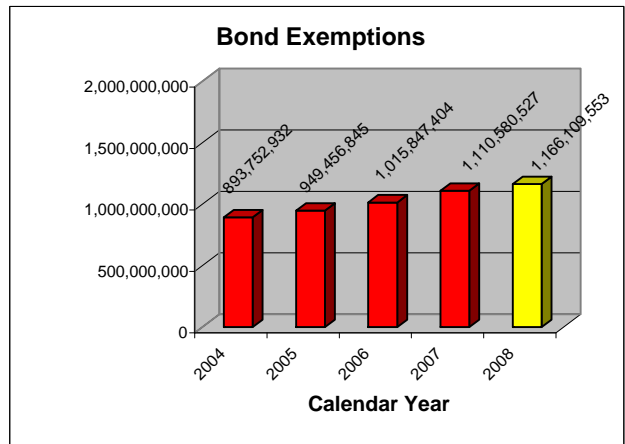
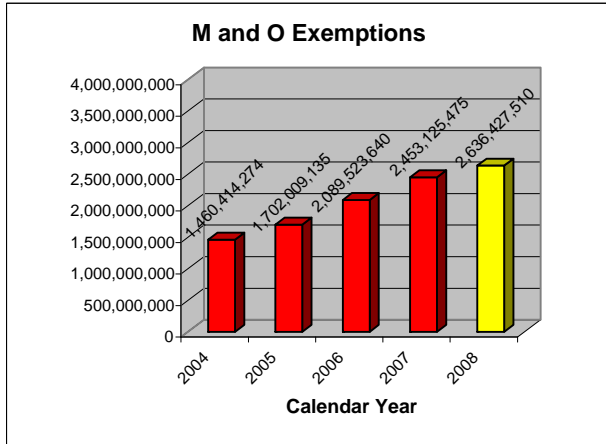
Combined Millage Rate

| | CY 2005 (FY 2006) | CY 2006 (FY 2007) | CY 2007 (FY 2008) | CY 2008 (FY 2009) | CY 2009 (FY 2010) | Change |
|----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|---------------|
| Maintenance and Operations | 15.746 | 15.746 | 14.511 | 13.404 | 13.404 | - |
| GO Bond | 1.531 | 1.306 | - | - | - | - |
| Combined Total | 17.277 | 17.052 | 14.511 | 13.404 | 13.404 | - |

Savannah - Chatham County Public Schools
 FY 2009 - 2010 Adopted Budget
Tax Digest Growth by Component



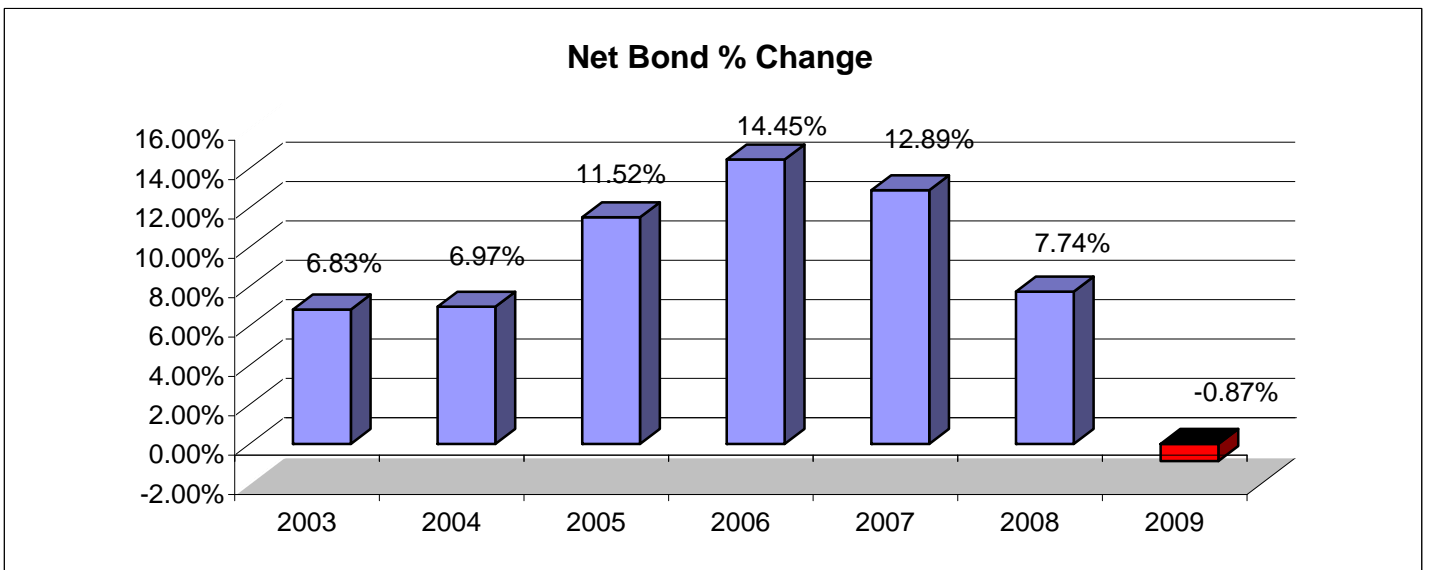
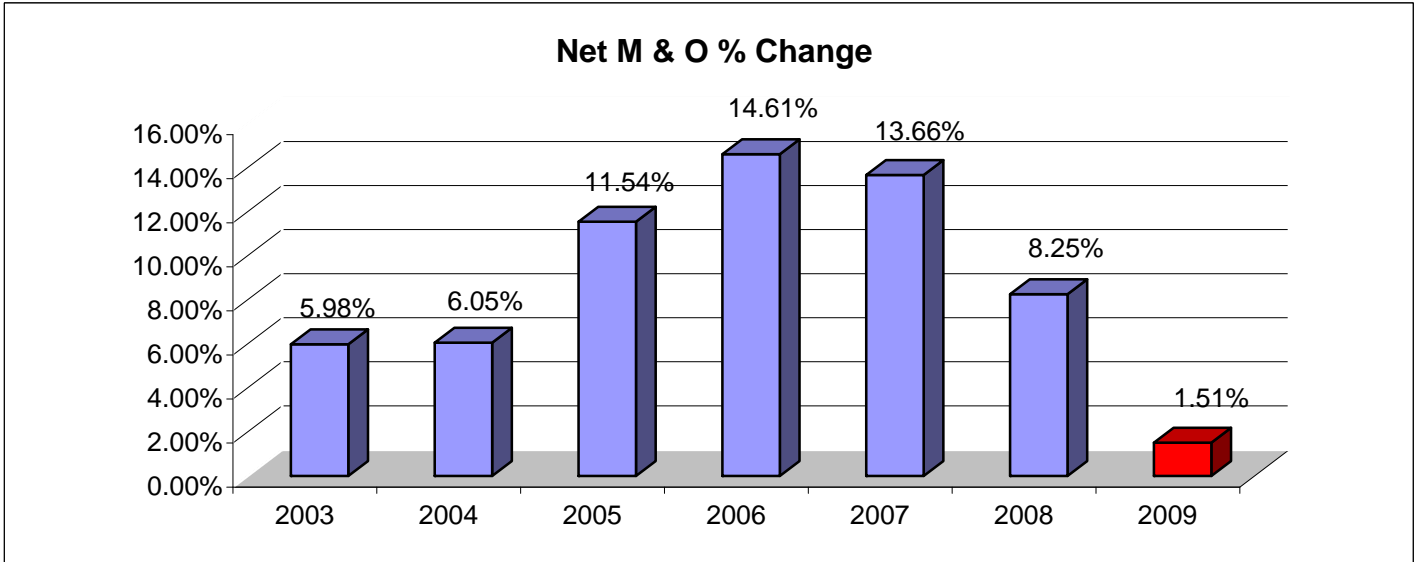
Savannah - Chatham County Public Schools
 FY 2009 - 2010 Adopted Budget
Tax Digest Growth by Component



Savannah - Chatham County Public Schools

FY 2009 - 2010 Adopted Budget

Tax Digest Growth by Taxing Jurisdiction



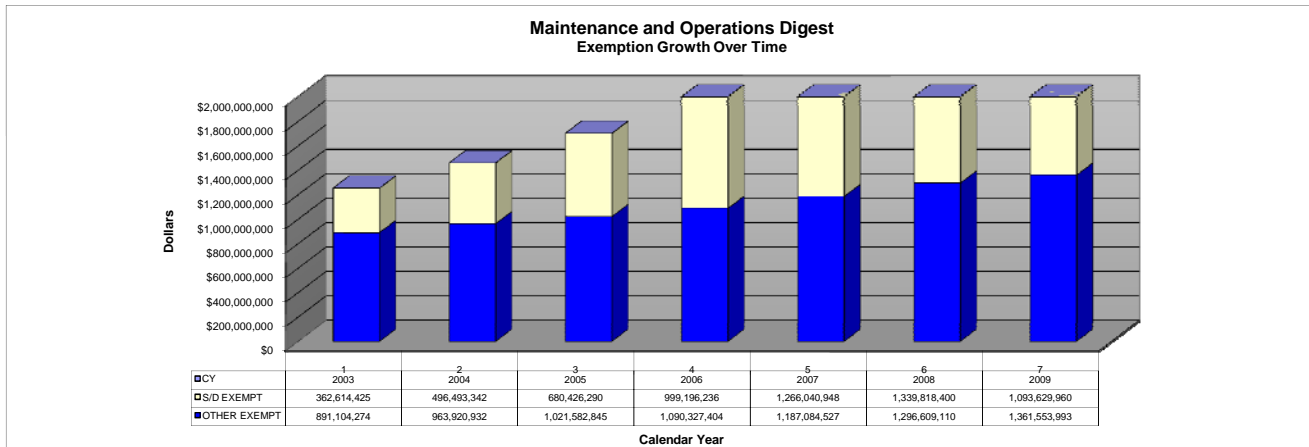
Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget

Revenue Impact of Recently Enacted Property Tax Exemptions

| | School Tax Exemption for the Disabled | | | | | | |
|-------------------------------------|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| | FY 2004 (CY 2003) | FY 2005 (CY 2004) | FY 2006 (CY 2005) | FY 2007 (CY 2006) | FY 2008 (CY 2007) | FY 2009 (CY 2008) | FY 2010 (CY 2009) |
| Exemption | \$ (96,604,080) | \$ (119,202,560) | \$ (134,793,800) | \$ (149,376,540) | \$ (168,867,958) | \$ (194,480,474) | \$ (190,881,409) |
| Bond Mills | 1.810 | 1.722 | 1.531 | 1.306 | - | - | - |
| M&O Mills | 15.958 | 15.878 | 15.746 | 14.511 | 13.795 | 13.404 | 13.404 |
| Revenue Impact (Combined) | \$ (1,716,461) | \$ (2,097,965) | \$ (2,328,832) | \$ (2,362,689) | \$ (2,329,533) | \$ (2,606,816) | \$ (2,558,574) |
| Seven Year Cumulative Impact | | | | | | | \$ (12,186,444) |

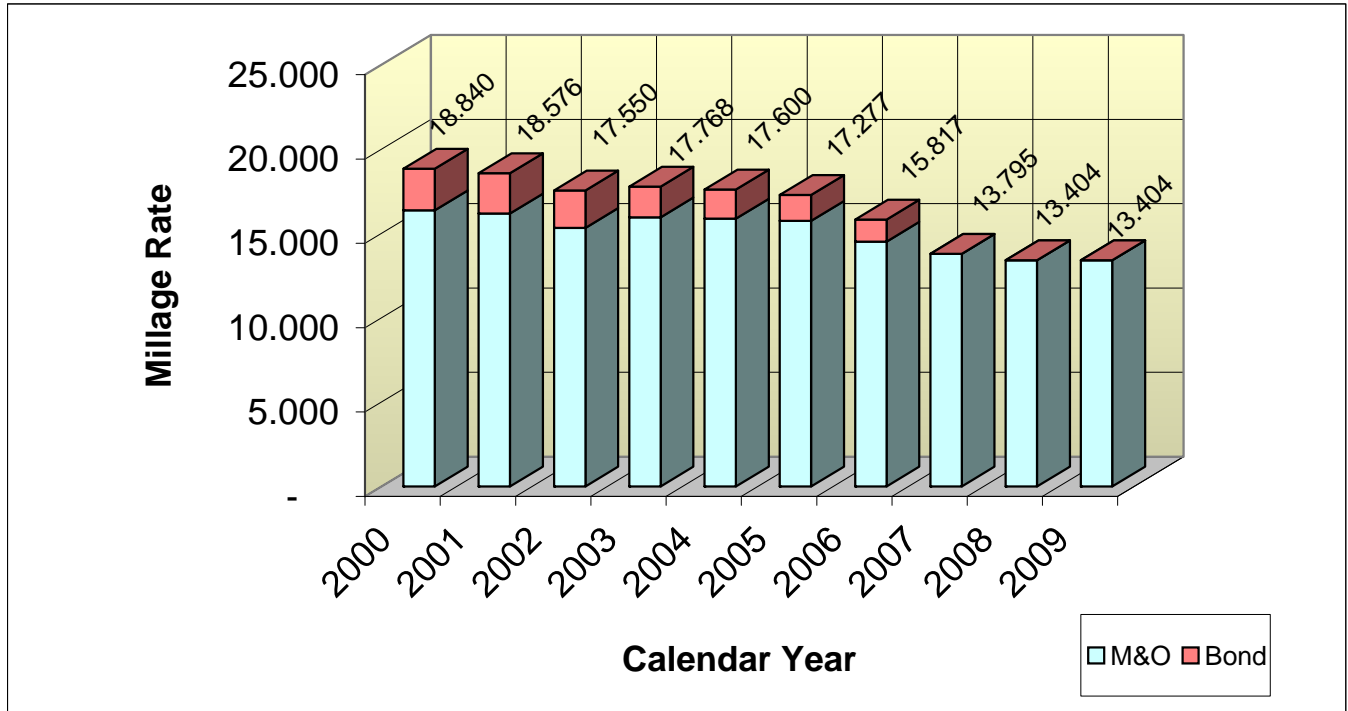
| | Statewide Personal Property Exemption (\$7,500) | | | | | | |
|-------------------------------------|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 2004 (CY 2003) | FY 2005 (CY 2004) | FY 2006 (CY 2005) | FY 2007 (CY 2006) | FY 2008 (CY 2007) | FY 2009 (CY 2008) | FY 2010 (CY 2009) |
| Exemption | \$ - | \$ - | \$ (10,994,830) | \$ (11,456,475) | \$ (12,135,266) | \$ (12,369,654) | \$ (12,330,289) |
| Bond Mills | 2.397 | 2.224 | 1.810 | 1.722 | - | - | - |
| M&O Mills | 16.179 | 15.326 | 15.746 | 15.878 | 13.795 | 13.404 | 13.404 |
| Revenue Impact (Combined) | \$ - | \$ - | \$ (193,025) | \$ (201,634) | \$ (167,406) | \$ (165,803) | \$ (165,275) |
| Seven Year Cumulative Impact | | | | | | | \$ (893,143) |

| | Stephens-Day Homestead Exemption | | | | | | |
|-------------------------------------|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| | FY 2004 (CY 2003) | FY 2005 (CY 2004) | FY 2006 (CY 2005) | FY 2007 (CY 2006) | FY 2008 (CY 2007) | FY 2009 (CY 2008) | FY 2010 (CY 2009) |
| Exemption | \$ (91,463,356) | \$ (247,090,131) | \$ (362,614,425) | \$ (496,493,342) | \$ (680,426,290) | \$ (999,196,236) | \$ (1,093,629,960) |
| Bond Mills | - | - | - | - | - | - | - |
| M&O Mills | 16.179 | 15.326 | 15.746 | 15.878 | 13.795 | 13.404 | 13.404 |
| Revenue Impact (M&O Only) | \$ (1,479,786) | \$ (3,786,903) | \$ (5,709,727) | \$ (7,883,321) | \$ (9,386,481) | \$ (13,393,226) | \$ (14,659,016) |
| Seven Year Cumulative Impact | | | | | | | \$ (51,031,771) |



**Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget**

Combined Millage Rate History

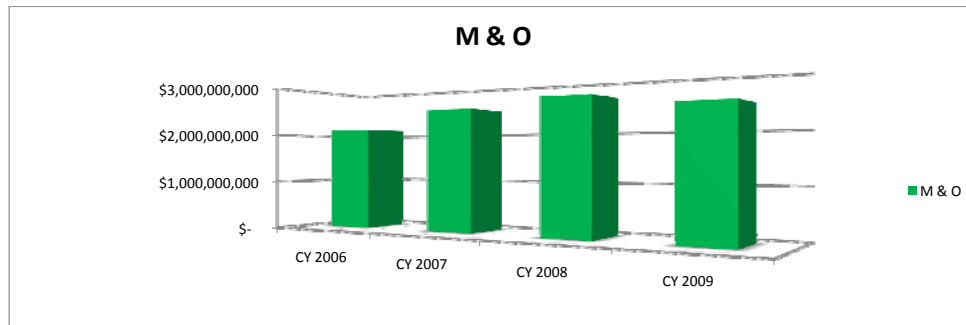


| Calendar Year | M&O | Bond | Combined |
|---------------|--------|-------|----------|
| 2000 | 16.380 | 2.460 | 18.840 |
| 2001 | 16.179 | 2.397 | 18.576 |
| 2002 | 15.326 | 2.224 | 17.550 |
| 2003 | 15.958 | 1.810 | 17.768 |
| 2004 | 15.878 | 1.722 | 17.600 |
| 2005 | 15.746 | 1.531 | 17.277 |
| 2006 | 14.511 | 1.306 | 15.817 |
| 2007 | 13.795 | - | 13.795 |
| 2008 | 13.404 | - | 13.404 |
| 2009 | 13.404 | - | 13.404 |

**Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget**

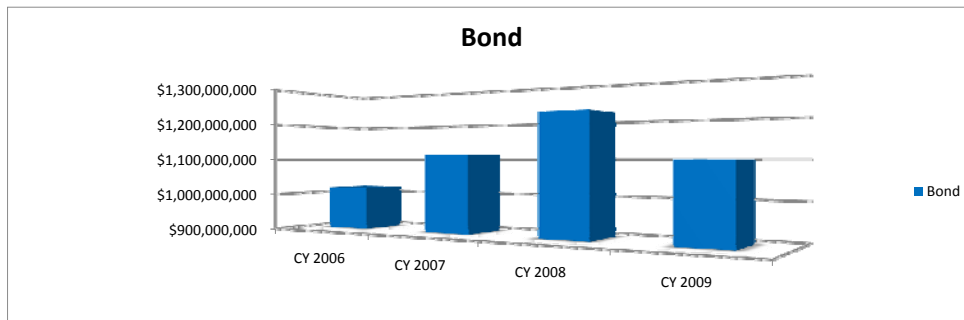
School Property Tax Exemptions

| Description | M & O | | | |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | CY 2006 | CY 2007 | CY 2008 | CY 2009 |
| Regular Homestead | \$ 76,582,000 | \$ 78,588,000 | \$ 81,122,000 | \$ 79,906,000 |
| Exemption School and Bond | \$ 635,400 | \$ 562,804 | \$ 500,004 | \$ 4 |
| Disabled Veterans | \$ 9,272,600 | \$ 9,445,400 | \$ 10,892,400 | \$ 7,666,000 |
| Freeport (100%) | \$ 543,516,907 | \$ 601,497,719 | \$ 686,684,128 | \$ 772,759,836 |
| Rehab Historic | \$ 38,102,744 | \$ 39,238,109 | \$ 40,133,074 | \$ 35,348,657 |
| Personal Property <\$7,500 | \$ 12,369,654 | \$ 12,774,521 | \$ 11,399,392 | \$ 12,330,289 |
| Surviving Spouse | \$ 784,200 | \$ 1,054,400 | \$ 1,170,400 | \$ 1,013,000 |
| Transitional | \$ 369,200 | \$ 561,916 | \$ 561,916 | \$ 561,916 |
| Conservation Use | \$ 47,632,559 | \$ 61,127,862 | \$ 61,545,706 | \$ 60,347,900 |
| Regular Homestead \$12,000 | \$ 211,685,600 | \$ 213,365,838 | \$ 208,119,616 | \$ 200,738,982 |
| Stephens - Day | \$ 999,196,236 | \$ 1,266,040,948 | \$ 1,339,818,400 | \$ 1,093,629,960 |
| School Disability | \$ 149,376,540 | \$ 168,867,958 | \$ 194,480,474 | \$ 190,881,409 |
| Total | \$ 2,089,523,640 | \$ 2,453,125,475 | \$ 2,636,427,510 | \$ 2,455,183,953 |



School Property Tax Exemptions

| Description | Bond | | | |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | CY 2006 | CY 2007 | CY 2008 | CY 2009 |
| Regular Homestead | \$ - | \$ - | \$ - | \$ - |
| Exemption School and Bond | \$ 635,400 | \$ 562,804 | \$ 500,004 | \$ 562,804 |
| Disabled Veterans | \$ 9,272,600 | \$ 9,445,400 | \$ 10,892,400 | \$ 9,445,400 |
| Freeport (100%) | \$ 543,516,907 | \$ 601,497,719 | \$ 686,684,128 | \$ 601,497,719 |
| Rehab Historic | \$ 38,102,744 | \$ 39,238,109 | \$ 40,133,074 | \$ 39,238,109 |
| Personal Property <\$7,500 | \$ 12,369,654 | \$ 12,774,521 | \$ 11,399,392 | \$ 12,774,521 |
| Surviving Spouse | \$ 784,200 | \$ 1,054,400 | \$ 1,170,400 | \$ 1,054,400 |
| Transitional | \$ 369,200 | \$ 561,916 | \$ 561,916 | \$ 561,916 |
| Conservation Use | \$ 47,632,559 | \$ 61,127,862 | \$ 61,545,706 | \$ 61,127,862 |
| Regular Homestead \$12,000 | \$ 211,685,600 | \$ 213,365,838 | \$ 208,119,616 | \$ 200,689,382 |
| Stephens - Day | \$ - | \$ - | \$ - | \$ - |
| School Disability | \$ 151,478,540 | \$ 170,951,958 | \$ 196,806,474 | \$ 170,951,958 |
| Total | \$ 1,015,847,404 | \$ 1,110,580,527 | \$ 1,217,813,110 | \$ 1,097,904,071 |



Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget

Revenue Impact of Recent Property Tax Millage Rate Decisions

| Maintenance and Operations Digest | | | | Fiscal Year | | | | | | |
|--|----------------|------------------|-------------------|---------------------|---------------------|---------------------|-----------------------|------------------------|------------------------|------------------------|
| Calendar Year | Millage | Roll-Back | Net Digest | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| 2002 | 15.326 | (0.853) | \$ 6,770,243,988 | | | | | | | |
| 2003 | 15.958 | 0.632 | \$ 7,175,072,967 | \$ 4,534,646 | \$ 4,756,341 | \$ 5,364,203 | \$ 6,147,850 | \$ 6,987,888 | \$ 7,337,283 | \$ 7,678,785 |
| 2004 | 15.878 | (0.080) | \$ 7,525,856,599 | | \$ (602,069) | \$ (679,013) | \$ (778,209) | \$ (884,543) | \$ (928,770) | \$ (971,998) |
| 2005 | 15.746 | (0.132) | \$ 8,487,662,960 | | | \$ (1,120,372) | \$ (1,284,045) | \$ (1,459,496) | \$ (1,532,470) | \$ (1,603,797) |
| 2006 | 14.511 | (1.235) | \$ 9,727,610,336 | | | | \$ (12,013,599) | \$ (13,655,130) | \$ (14,337,887) | \$ (15,005,221) |
| 2007 | 13.795 | (0.716) | \$ 11,056,785,451 | | | | | \$ (7,916,658) | \$ (8,312,491) | \$ (8,699,383) |
| 2008 | 13.404 | (0.391) | \$ 11,609,624,724 | | | | | | \$ (4,539,363) | \$ (4,750,641) |
| 2009 | 13.404 | - | \$ 12,149,976,316 | | | | | | | \$ - |
| | | | | \$ 4,534,646 | \$ 4,154,272 | \$ 3,564,818 | \$ (7,928,003) | \$ (16,927,939) | \$ (22,313,698) | \$ (23,352,255) |
| Cumulative Value 7 years | | | | | | | | | | \$ (62,802,805) |

| Bond Digest | | | | Fiscal Year | | | | | | |
|---------------------------------|----------------|------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-------------------------|
| Calendar Year | Millage | Roll-Back | Net Digest | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| 2002 | 2.224 | (0.140) | \$ 7,086,358,119 | | | | | | | |
| 2003 | 1.810 | (0.414) | \$ 7,605,962,992 | \$ (3,148,869) | \$ (3,346,157) | \$ (3,825,449) | \$ (4,471,733) | \$ (5,133,323) | \$ (5,563,969) | \$ (5,515,955) |
| 2004 | 1.722 | (0.088) | \$ 8,082,504,789 | | \$ (711,260) | \$ (813,139) | \$ (950,513) | \$ (1,091,141) | \$ (1,182,679) | \$ (1,172,473) |
| 2005 | 1.531 | (0.191) | \$ 9,240,215,250 | | | \$ (1,764,881) | \$ (2,063,046) | \$ (2,368,272) | \$ (2,566,952) | \$ (2,544,800) |
| 2006 | 1.306 | (0.225) | \$ 10,801,286,572 | | | | \$ (2,430,289) | \$ (2,789,849) | \$ (3,023,896) | \$ (2,997,801) |
| 2007 | - | (1.306) | \$ 12,399,330,399 | | | | | \$ (16,193,526) | \$ (17,552,036) | \$ (17,400,572) |
| 2008 | - | - | \$ 13,439,537,849 | | | | | | \$ - | \$ - |
| 2009 | - | - | \$ 13,323,561,875 | | | | | | | \$ - |
| | | | | \$ (3,148,869) | \$ (4,057,417) | \$ (6,403,469) | \$ (9,915,581) | \$ (27,576,111) | \$ (29,889,532) | \$ (29,631,601) |
| Cumulative Value 7 years | | | | | | | | | | \$ (107,473,711) |

| Combined | | | | Fiscal Year | | | | | | |
|---------------------------------|----------------|------------------|-------------------|---------------------|------------------|-----------------------|------------------------|------------------------|------------------------|-------------------------|
| Calendar Year | Millage | Roll-Back | Net Digest | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| 2002 | 17.550 | (0.993) | | | | | | | | |
| 2003 | 17.768 | 0.218 | | \$ 1,385,777 | \$ 1,410,184 | \$ 1,538,754 | \$ 1,676,117 | \$ 1,854,565 | \$ 1,773,314 | \$ 2,162,830 |
| 2004 | 17.600 | (0.168) | | | \$ (1,313,329) | \$ (1,492,152) | \$ (1,728,722) | \$ (1,975,684) | \$ (2,111,449) | \$ (2,144,471) |
| 2005 | 17.277 | (0.323) | | | | \$ (2,885,253) | \$ (3,347,091) | \$ (3,827,768) | \$ (4,099,422) | \$ (4,148,597) |
| 2006 | 15.817 | (1.460) | | | | | \$ (14,443,888) | \$ (16,444,979) | \$ (17,361,783) | \$ (18,003,022) |
| 2007 | 13.795 | (2.022) | | | | | | | \$ (25,864,527) | \$ (26,099,955) |
| 2008 | 13.404 | (0.391) | | | | | | | \$ (4,539,363) | \$ (4,750,641) |
| 2009 | 13.404 | - | | | | | | | | \$ - |
| | | | | \$ 1,385,777 | \$ 96,855 | \$ (2,838,651) | \$ (17,843,584) | \$ (20,393,866) | \$ (52,203,230) | \$ (52,983,856) |
| Cumulative Value 7 years | | | | | | | | | | \$ (146,166,332) |

NOTE: Reflects gross taxes levied (Not adjusted for Collection Fees, Penalties, Interest or timing of receipts)

Savannah - Chatham County Public Schools
 FY 2009 - 2010 Adopted Budget

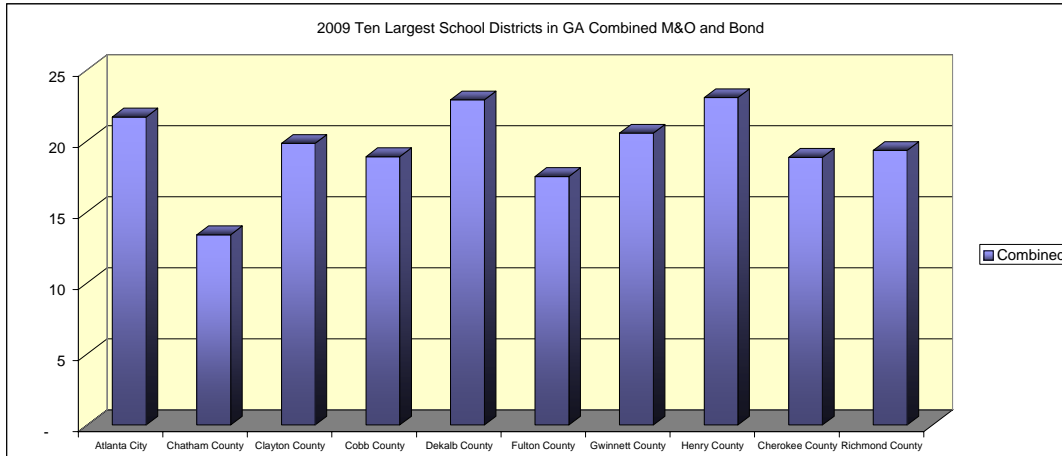
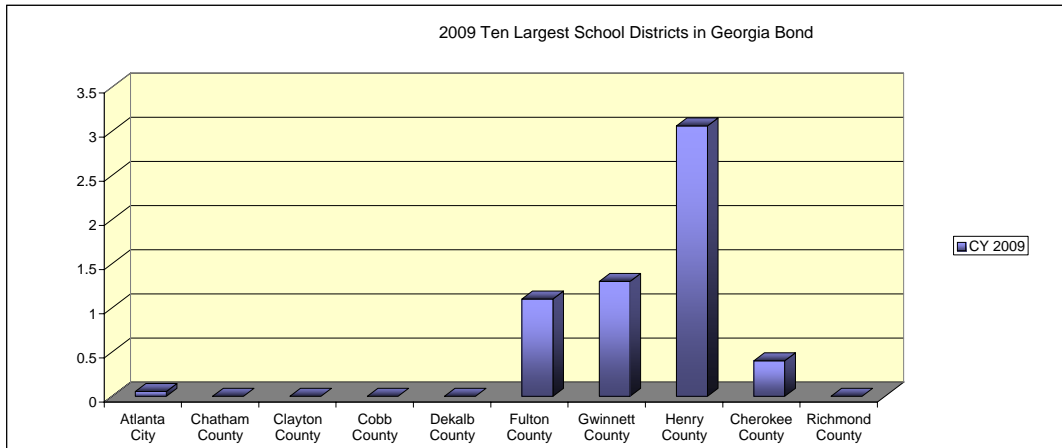
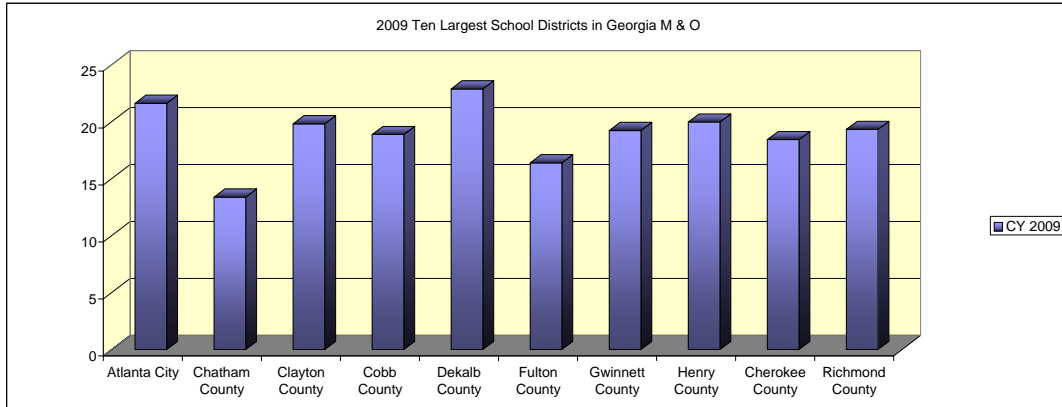
Ad Valorem Millage Rate History*
 Ten Largest School Districts in Georgia**

| District | CY 2009 | | | | CY 2008 | | | CY 2007 | | | CY 2006 | | | CY 2005 | | |
|-----------------|----------|---------|--------|----------|---------|--------|----------|---------|--------|----------|---------|--------|----------|---------|--------|----------|
| | 2009 FTE | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined |
| Atlanta City | 48,093 | 21.64 | 0.054 | 21.694 | 21.64 | 0.054 | 21.694 | 22.649 | 0.054 | 22.703 | 22.649 | 0.054 | 22.703 | 20.42 | 0.104 | 20.524 |
| Chatham County | 33,702 | 13.404 | 0 | 13.404 | 13.404 | 0 | 13.404 | 13.795 | 0 | 13.795 | 14.511 | 1.306 | 15.817 | 15.746 | 1.531 | 17.277 |
| Clayton County | 48,770 | 19.836 | - | 19.836 | 19.836 | - | 19.836 | 19.836 | - | 19.836 | 20.000 | - | 20.000 | 18.916 | - | 18.916 |
| Cobb County | 105,956 | 18.90 | - | 18.900 | 18.90 | - | 18.900 | 18.90 | - | 18.900 | 19.000 | - | 19.000 | 19.000 | - | 19.000 |
| DeKalb County | 98,747 | 22.9 | - | 22.900 | 22.9 | - | 22.900 | 22.9 | - | 22.900 | 22.98 | - | 22.980 | 22.98 | - | 22.980 |
| Fulton County | 87,799 | 16.403 | 1.0990 | 17.502 | 16.403 | 1.0990 | 17.502 | 16.904 | 1.1890 | 18.093 | 17.825 | 0.2820 | 18.107 | 17.825 | 0.2820 | 18.107 |
| Gwinnett County | 155,690 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 |
| Henry County | 39,883 | 20.000 | 3.060 | 23.060 | 20.000 | 3.060 | 23.060 | 20.000 | 3.060 | 23.060 | 20.000 | 3.060 | 23.060 | 19.400 | 3.060 | 22.460 |
| Cherokee County | 37,052 | 18.450 | 0.400 | 18.850 | 18.450 | 0.400 | 18.850 | 18.450 | 0.400 | 18.850 | 18.450 | 0.500 | 18.950 | 18.450 | 0.900 | 19.350 |
| Richmond County | 32,312 | 19.342 | 0.0000 | 19.342 | 19.342 | 0.0000 | 19.342 | 18.805 | 0.0000 | 18.805 | 18.616 | 0.0000 | 18.616 | 18.293 | 0.5180 | 18.811 |
| Average | | 19.013 | 0.591 | 19.604 | 19.013 | 0.591 | 19.604 | 19.149 | 0.600 | 19.749 | 19.328 | 0.650 | 19.978 | 19.028 | 0.770 | 19.798 |

*Source: GA Department of Revenue Reports
 CY 2009 Source: School websites and confirmations from Budget Directors.
 **10 largest school districts based on 2009 GA State Department FTE Database

Neighboring Counties

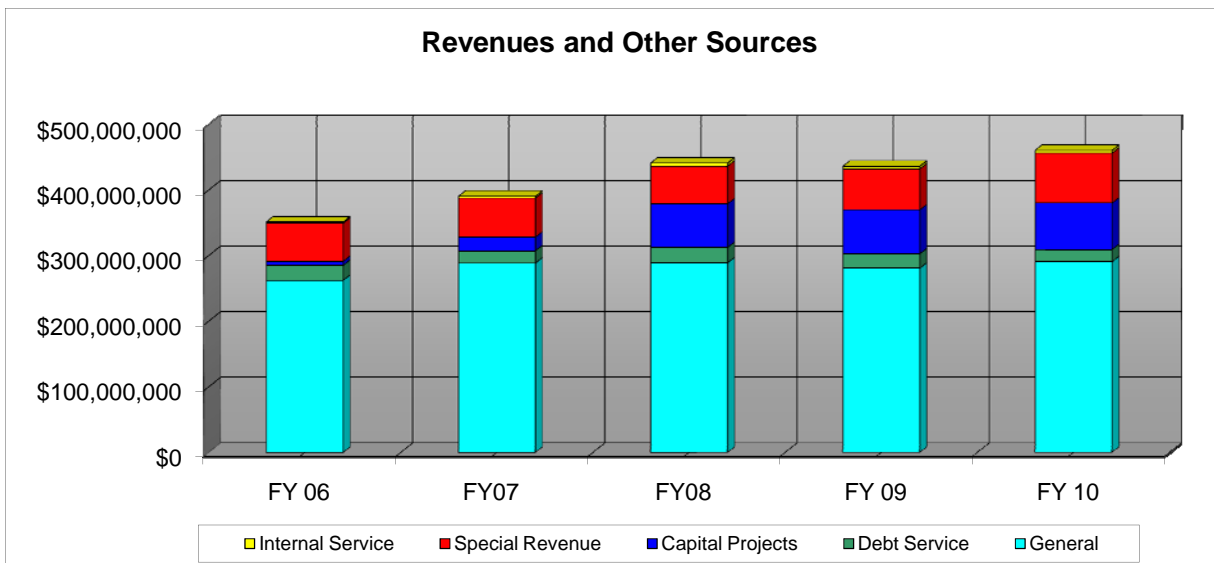
| District | CY 2009 | | | | CY 2008 | | | CY 2007 | | | CY 2006 | | | CY 2005 | | |
|-----------|----------|---------|-------|----------|---------|-------|----------|---------|-------|----------|---------|-------|----------|---------|--------|----------|
| | 2007 FTE | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined |
| Bryan | 7,062 | 15.54 | - | 15.537 | 13.57 | - | 13.572 | 13.57 | - | 13.572 | 13.614 | - | 13.614 | 15.696 | - | 15.696 |
| Effingham | 11,330 | 15.57 | 1.178 | 16.748 | 15.57 | 1.178 | 16.748 | 15.57 | 1.178 | 16.748 | 15.57 | 1.178 | 16.748 | 15.866 | 1.2000 | 17.066 |



**Savannah-Chatham County Public Schools
FY 2009-2010 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Fund**

| Fund Number | Fund Name | FY 06 Actual | FY07 Actual | FY08 Actual | FY 09 Modified | FY 10 Adopted | FY 09 to 10 Difference | FY 09 to 10 Percent Change |
|--------------|-------------------------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|------------------------|----------------------------|
| 100 | General Fund | 262,330,980 | 288,568,353 | 289,050,552 | 280,792,050 | 290,595,088 | 9,803,038 | 3.49% |
| 2XX | Debt Service | 22,756,265 | 18,797,311 | 23,378,227 | 21,913,426 | 18,574,572 | (3,338,854) | -15.24% |
| 3XX | Capital Projects | 6,206,268 | 20,762,137 | 66,483,257 | 67,130,467 | 70,938,350 | 3,807,883 | 5.67% |
| 412 | Title IV | 1,281,340 | 1,970,012 | 2,067,824 | 2,383,211 | 614,635 | (1,768,576) | -74.21% |
| 413 | Magnet Schools Assistance | 2,409,915 | 1,971,819 | 1,942,147 | - | - | - | N/A |
| 414 | Title II | 3,298,946 | 2,726,125 | 2,648,397 | 3,379,930 | 3,656,894 | 276,964 | 8.19% |
| 417 | Smaller Learning Communities | - | - | 269,412 | 1,375,222 | 2,309,052 | 933,830 | 67.90% |
| 426 | Federal Funded Grants - GIFS | 13,517 | 1,347 | - | - | - | - | N/A |
| 427 | DEA Seized Property | 4,930 | 4,452 | 5,687 | 94,605 | - | (94,605) | -100.00% |
| 428 | Charter School Implementation Grant | 54,957 | 359,000 | 143,000 | 193,520 | - | (193,520) | -100.00% |
| 429 | Rossiter Trust GED Scholarship | 16 | 20 | 18 | - | - | - | N/A |
| 430 | High School Athletics | 432,395 | 490,255 | 453,895 | 686,300 | 686,300 | - | N/A |
| 431 | Middle School Athletics | 89,060 | 109,926 | 105,625 | 157,950 | 157,950 | - | N/A |
| 432 | Sick Leave Bank | - | 75,000 | 75,000 | - | - | - | N/A |
| 433 | Special Events Fund | 102,310 | 58,578 | 74,659 | 95,250 | 105,179 | 9,929 | 10.42% |
| 434 | Learn and Serve America | 19,486 | - | - | 10,000 | - | (10,000) | -100.00% |
| 435 | Erate | 1,466,191 | 362,259 | - | 1,352,811 | - | (1,352,811) | -100.00% |
| 436 | Comp School Reform Grant | 100,464 | - | - | - | - | - | N/A |
| 438 | Cops In Schools | - | - | - | - | - | - | N/A |
| 439 | V. Jenkins Charitable Trust | 75,000 | 119,507 | 108,473 | 125,256 | 125,255 | (1) | 0.00% |
| 440 | Special Programs | 1,535,092 | 1,499,635 | 1,587,338 | 1,707,719 | 1,286,672 | (421,047) | -24.66% |
| 441 | Outland Island | 935,149 | 956,163 | 1,034,290 | 783,488 | 727,054 | (56,434) | -7.20% |
| 442 | Pre-K Lottery | 4,104,840 | 4,449,002 | 4,770,922 | 5,964,056 | 6,130,864 | 166,808 | 2.80% |
| 443 | Technology 5Yr Plan | 350,000 | 350,000 | 350,000 | 350,000 | 250,000 | - | N/A |
| 445 | Technical Preparation | 553,937 | 560,367 | 804,980 | 937,109 | 907,311 | (29,798) | -3.18% |
| 446 | Massie Heritage Center | 215,410 | 210,934 | 227,260 | 430,430 | 178,566 | (251,864) | -58.51% |
| 448 | TAPP | - | - | - | - | - | - | N/A |
| 449 | Carryforward | 615,099 | 633,535 | 611,243 | - | - | - | N/A |
| 450 | Coastal Georgia | 2,911,862 | 3,188,058 | 3,181,456 | 3,348,362 | 3,480,018 | 131,656 | 3.93% |
| 460 | Adult Education | 1,271,082 | - | - | - | - | - | N/A |
| 465 | Title III | 46,069 | 58,672 | 93,000 | 136,668 | 136,668 | - | N/A |
| 470 | Title I | 15,151,128 | 16,315,126 | 15,304,768 | 17,308,191 | 26,562,000 | 9,253,809 | 53.46% |
| 480 | Title V | 139,578 | 71,339 | 88,525 | 18,842 | - | (18,842) | -100.00% |
| 484 | Teaching American History | 633,021 | 558,120 | 622,862 | 774,762 | 784,550 | 9,788 | 1.26% |
| 490 | Federal Special Education | 7,064,750 | 8,714,609 | 7,000,437 | 7,500,603 | 14,628,432 | 7,127,829 | 95.03% |
| 570 | Technology - Lottery | - | - | - | - | - | - | N/A |
| 6XX | School Food Service | 13,133,627 | 13,700,364 | 14,057,658 | 13,429,770 | 13,429,770 | - | N/A |
| 710 | Workers' Compensation Fund | 718,562 | 728,842 | 1,105,310 | 1,102,659 | 1,267,060 | 164,401 | 14.91% |
| 720 | Unemployment Compensation Fund | 9,566 | 9,649 | 93,369 | - | 150,300 | 150,300 | N/A |
| 731 | Employee Dental Plan | - | 489,904 | 1,060,232 | 890,000 | 690,000 | (200,000) | -22.47% |
| 741 | Liability Risk Pool | 1,065,000 | 1,365,000 | 2,250,000 | 2,000,000 | 2,000,000 | - | N/A |
| 751 | Outland Island Endowment | 719 | 475 | 1,201 | - | - | - | N/A |
| Total | | \$ 351,096,534 | \$ 390,235,894 | 441,051,023 | \$ 436,272,657 | \$ 460,372,540 | \$ 24,099,883 | 5.52% |

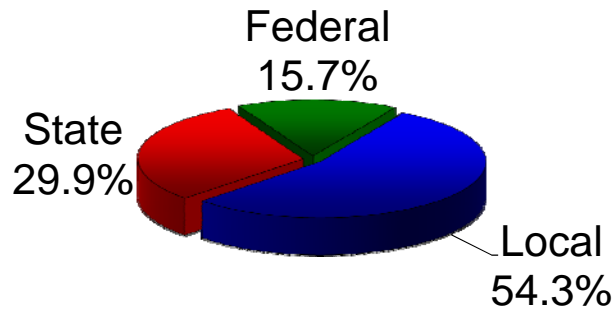
*Reflects Bond refinancing in FY 2005



**Savannah-Chatham County Public Schools
 FY 2009-2010 Adopted Budget for All Funds
 Revenues and Other Sources - Summary By Source**

| Fund Number | Fund Name | Transfers From Other Funds | Local Taxes | Other Local Sources | State Funding | Federal Funding | Total Revenues / Other Sources |
|--------------|-----------------------------------|----------------------------|-----------------------|----------------------|-----------------------|----------------------|--------------------------------|
| 100 | General Fund | 5,000,000 | 159,066,576 | 3,842,400 | 114,401,063 | 8,285,049 | 290,595,088 |
| 2XX | Debt Service | 18,572,572 | - | 2,000 | - | - | 18,574,572 |
| 3XX | Capital Projects | - | 65,501,094 | 1,372,256 | 4,065,000 | - | 70,938,350 |
| 412 | Title IV | - | - | - | - | 614,635 | 614,635 |
| 413 | Federal Magnet Schools Assistance | - | - | - | - | - | - |
| 414 | Title II | - | - | - | - | 3,656,894 | 3,656,894 |
| 430 | High School Athletics | - | - | - | - | 2,309,052 | 2,309,052 |
| 431 | Middle School Athletics | 409,400 | - | 276,900 | - | - | 686,300 |
| 432 | Sick Leave Bank | 131,550 | - | 26,400 | - | - | 157,950 |
| 433 | Special Events Fund | - | - | 105,179 | - | - | 105,179 |
| 439 | V. Jenkins Charitable Trust | - | - | 125,255 | - | - | 125,255 |
| 440 | Special Programs | 34,847 | - | 217,133 | 746,937 | 287,755 | 1,286,672 |
| 441 | Oatland Island | 614,000 | - | 113,054 | - | - | 727,054 |
| 442 | Pre-K Lottery | 300,000 | - | - | 5,830,864 | - | 6,130,864 |
| 443 | Technology 5Yr Plan | 250,000 | - | - | - | - | 250,000 |
| 445 | Technical Preparation | 39,453 | - | - | 512,231 | 355,627 | 907,311 |
| 446 | Massie Heritage Center | 41,950 | - | 136,616 | - | - | 178,566 |
| 450 | Coastal Georgia | - | - | - | 3,184,781 | 295,237 | 3,480,018 |
| 465 | Title III | - | - | - | - | 136,668 | 136,668 |
| 470 | Title I | - | - | - | - | 26,562,000 | 26,562,000 |
| 484 | Teaching American History | - | - | - | - | 784,550 | 784,550 |
| 490 | Federal Special Education | - | - | - | - | 14,628,432 | 14,628,432 |
| 6XX | School Food Service | - | - | 2,354,777 | 886,416 | 10,188,577 | 13,429,770 |
| 710 | Workers' Compensation Fund | - | - | 1,267,060 | - | - | 1,267,060 |
| 720 | Unemployment Compensation Fund | - | - | 150,300 | - | - | 150,300 |
| 731 | Employee Dental Plan | - | - | 690,000 | - | - | 690,000 |
| 741 | Liability Risk Pool | 2,000,000 | - | - | - | - | 2,000,000 |
| Total | | \$ 27,393,772 | \$ 224,567,670 | \$ 10,679,330 | \$ 129,627,292 | \$ 68,104,476 | \$ 460,372,540 |

Revenues by Source - All Funds



■ Local
 ■ State
 ■ Federal

Savannah - Chatham County Public Schools
FY 2010 Adopted Budget
Tax Digest and Millage Rates

Consolidated School (Maintenance and Operations) Digest

| | CY 2005 (FY 2006) | CY 2006 (FY 2007) | CY 2007 (FY 2008) | CY 2008 (FY 2009) | CY 2009 (FY 2010) | Change |
|-------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------|
| Real and Personal | \$ 9,619,207,743 | \$ 11,244,344,033 | \$ 12,894,532,528 | \$ 13,958,123,170 | \$ 13,931,316,675 | \$ (26,806,495) |
| Motor Vehicles | \$ 536,571,680 | \$ 541,145,780 | \$ 584,847,980 | \$ 617,291,700 | \$ 642,274,660 | \$ 24,982,960 |
| Mobile Homes | \$ 27,862,000 | \$ 28,981,400 | \$ 23,265,200 | \$ 24,095,200 | \$ 23,423,600 | \$ (671,600) |
| Timber | \$ 1,687,482 | \$ 1,484,053 | \$ 2,622,380 | \$ 1,295,759 | \$ 476,054 | \$ (819,705) |
| Heavy Duty Equip | 4,343,190 | 1,178,710 | 4,642,838 | 4,841,573 | 7,669,280 | \$ 2,827,707 |
| Gross Digest | \$ 10,189,672,095 | \$ 11,817,133,976 | \$ 13,509,910,926 | \$ 14,605,647,402 | \$ 14,605,160,269 | \$ (487,133) |
| Less Exemptions | (1,702,009,135) | (2,089,523,640) | (2,453,125,475) | (2,636,427,510) | (2,455,183,953) | 181,243,557 |
| Net Digest | \$ 8,487,662,960 | \$ 9,727,610,336 | \$ 11,056,785,451 | \$ 11,969,219,892 | \$ 12,149,976,316 | \$ 180,756,424 |
| Millage | 15.746 | 15.746 | 14.511 | 13.404 | 13.404 | - |
| Net Levied | \$ 133,646,741 | \$ 153,170,952 | \$ 160,445,014 | \$ 160,435,423 | \$ 162,858,283 | 2,422,860 |
| \$ Increase | \$ 12,825,714 | \$ 19,524,211 | \$ 7,274,062 | \$ (9,591) | \$ 2,422,860 | 2,432,451 |
| % Increase | 10.62% | 14.61% | 4.75% | -0.01% | 1.51% | |

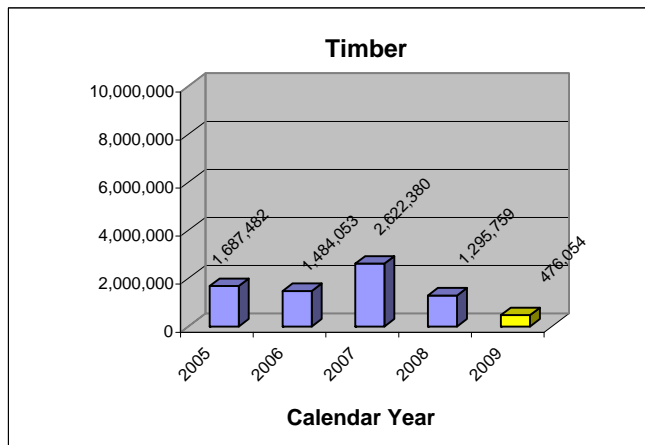
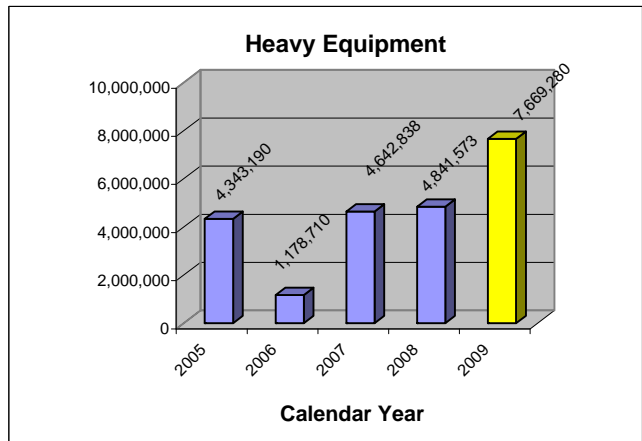
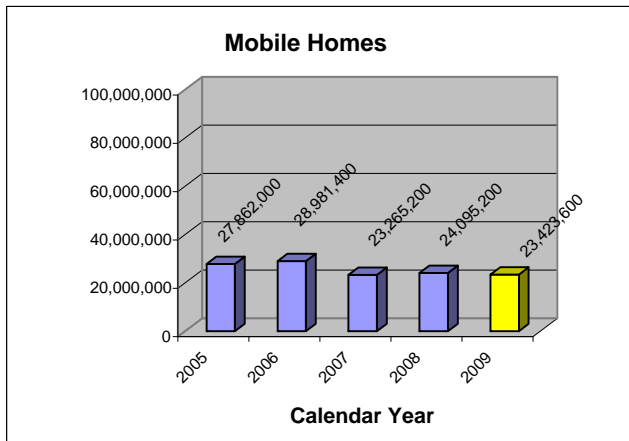
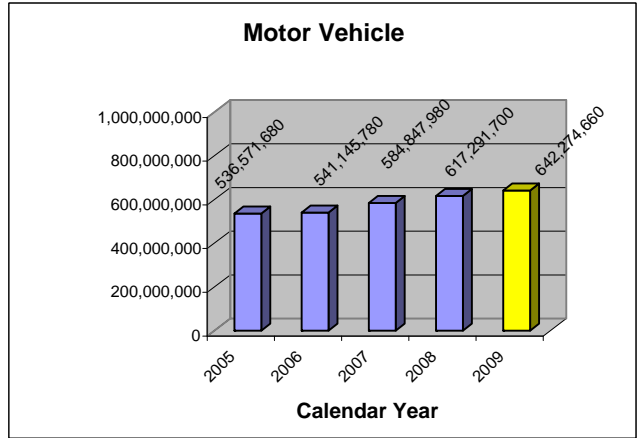
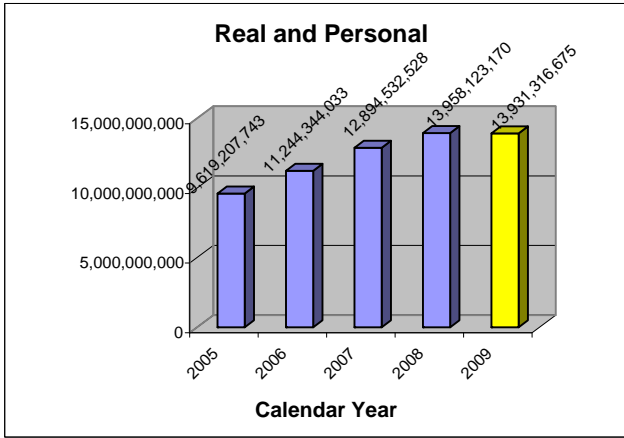
School Bond Digest

| | CY 2005 (FY 2006) | CY 2006 (FY 2007) | CY 2007 (FY 2008) | CY 2008 (FY 2009) | CY 2009 (FY 2010) | Change |
|-------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------|
| Real and Personal | \$ 9,619,207,743 | \$ 11,244,344,033 | \$ 12,894,532,528 | \$ 13,958,123,170 | \$ 13,931,316,675 | \$ (26,806,495) |
| Motor Vehicles | 536,571,680 | 541,145,780 | 584,847,980 | 617,291,700 | 642,274,660 | \$ 24,982,960 |
| Mobile Homes | 27,862,000 | 28,981,400 | 23,265,200 | 24,095,200 | 23,423,600 | \$ (671,600) |
| Timber | 1,687,482 | 1,484,053 | 2,622,380 | 1,295,759 | 476,054 | \$ (819,705) |
| Heavy Duty Equip | 4,343,190 | 1,178,710 | 4,642,838 | 4,841,573 | 7,669,280 | \$ 2,827,707 |
| Gross Digest | \$ 10,189,672,095 | \$ 11,817,133,976 | \$ 13,509,910,926 | \$ 14,605,647,402 | \$ 14,605,160,269 | \$ (487,133) |
| Less Exemptions | (949,456,845) | (1,015,847,404) | (1,110,580,527) | (1,166,109,553) | (1,281,598,393) | (115,488,840) |
| Net Digest | \$ 9,240,215,250 | \$ 10,801,286,572 | \$ 12,399,330,399 | \$ 13,439,537,849 | \$ 13,323,561,876 | \$ (115,975,973) |
| Millage | 1.531 | 1.306 | - | - | - | - |
| Net Levied | \$ 14,146,770 | \$ 14,106,480 | \$ - | \$ - | \$ - | \$ - |
| \$ Increase | \$ 67,704 | \$ (40,290) | \$ - | \$ - | \$ - | \$ - |
| % Increase | 2.27% | 0.48% | -0.28% | 0.00% | 0.00% | |

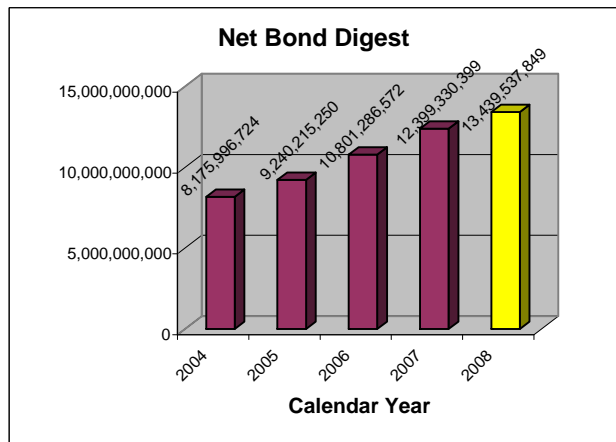
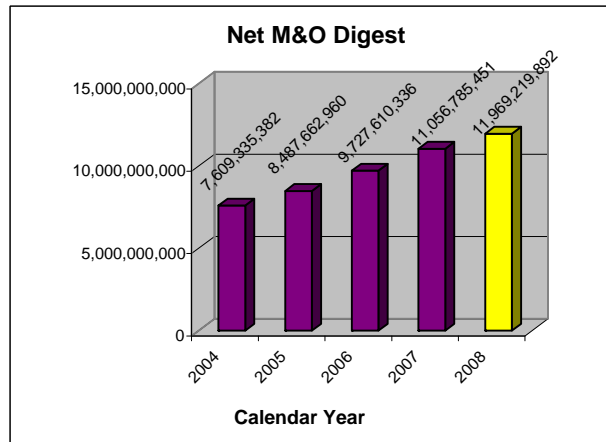
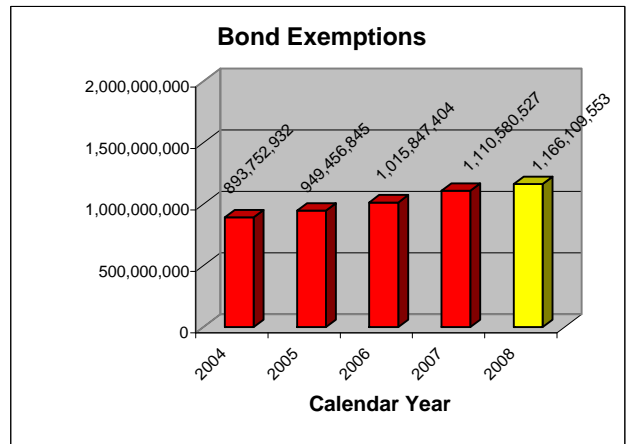
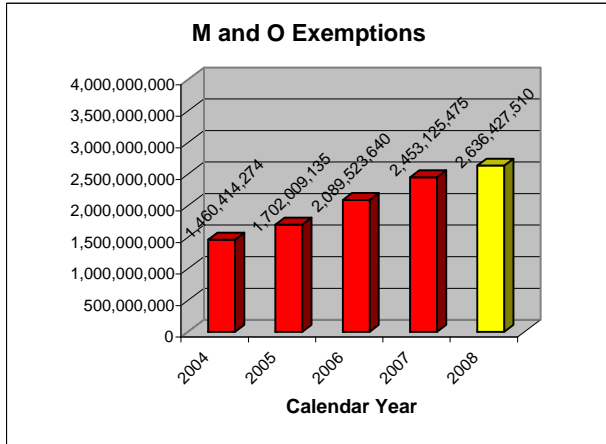
Combined Millage Rate

| | CY 2005 (FY 2006) | CY 2006 (FY 2007) | CY 2007 (FY 2008) | CY 2008 (FY 2009) | CY 2009 (FY 2010) | Change |
|----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|---------------|
| Maintenance and Operations | 15.746 | 15.746 | 14.511 | 13.404 | 13.404 | - |
| GO Bond | 1.531 | 1.306 | - | - | - | - |
| Combined Total | 17.277 | 17.052 | 14.511 | 13.404 | 13.404 | - |

Savannah - Chatham County Public Schools
 FY 2009 - 2010 Adopted Budget
Tax Digest Growth by Component



Savannah - Chatham County Public Schools
 FY 2009 - 2010 Adopted Budget
Tax Digest Growth by Component

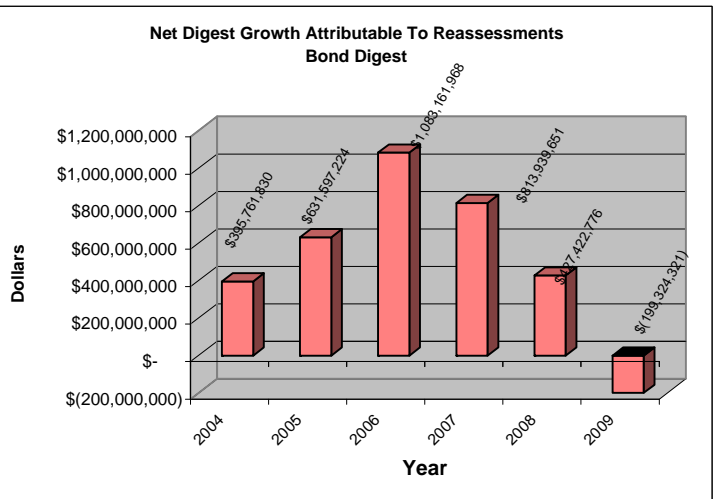
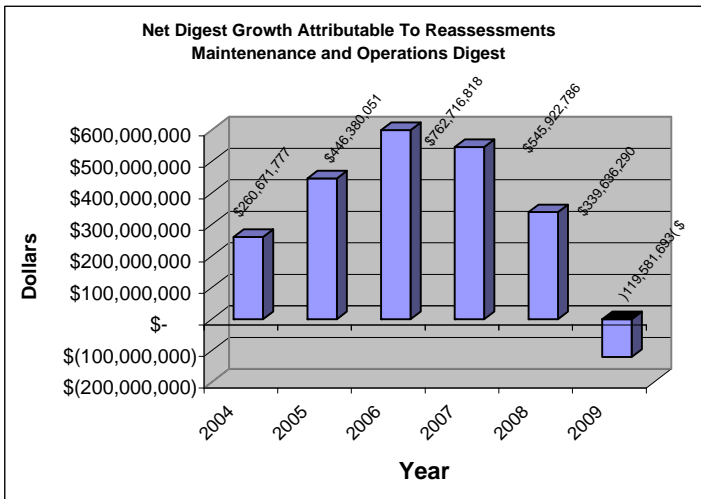


Savannah - Chatham County Public Schools

FY 2009 - 2010 Adopted Budget

Net Digest Growth Attributable To Reassessments

| Calendar Year | DIGEST | |
|---------------|------------------|------------------|
| | M and O | Bond |
| 2001 | \$ 70,976,556 | \$ 163,831,691 |
| 2002 | \$ 356,899,746 | \$ 510,965,054 |
| 2003 | \$ 235,555,945 | \$ 350,608,747 |
| 2004 | \$ 260,671,777 | \$ 395,761,830 |
| 2005 | \$ 446,380,051 | \$ 631,597,224 |
| 2006 | \$ 762,716,818 | \$ 1,083,161,968 |
| 2007 | \$ 545,922,786 | \$ 813,939,651 |
| 2008 | \$ 339,636,290 | \$ 427,422,776 |
| 2009 | \$ (119,581,693) | \$ (199,324,321) |



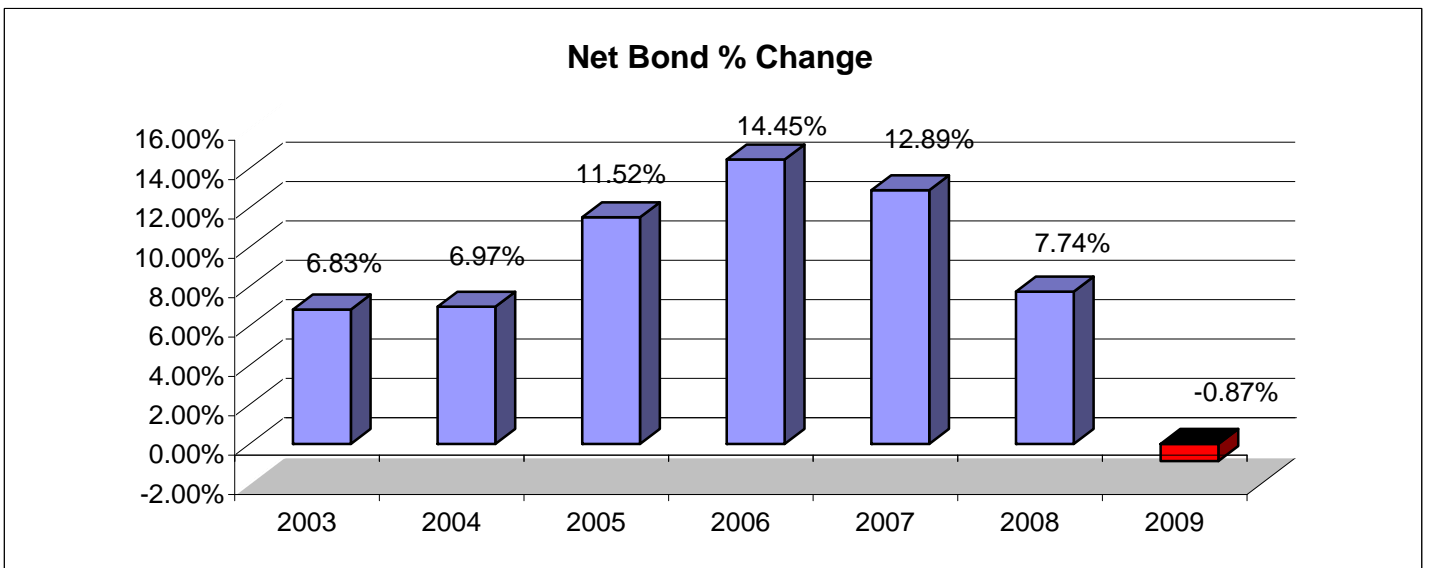
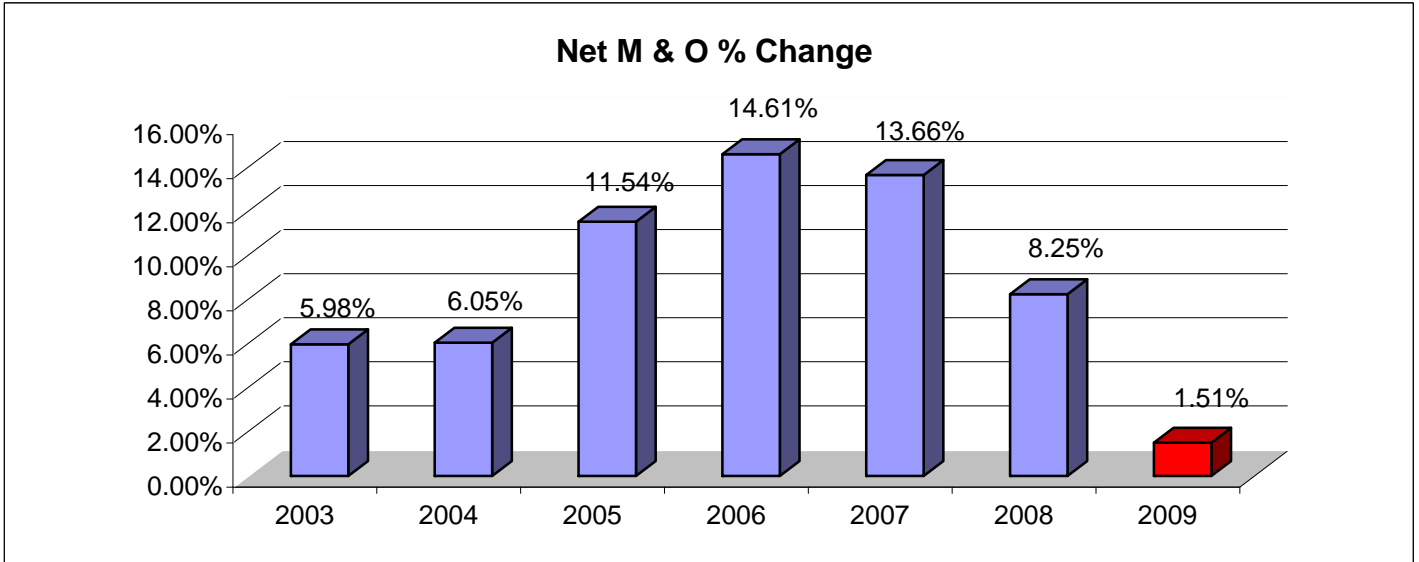
Calculation of Roll-Back Rate for Taxpayer Bill of Rights

| | | M and O | Bond |
|------------------|-------------------------------|-------------------|-------------------|
| RVA | Reassessment Value Added | \$ (119,581,693) | \$ (199,324,321) |
| CYD | Current (New) Year Net Digest | \$ 12,149,976,316 | \$ 13,323,561,876 |
| PYM | Prior Year Millage Rate | 13.404 | 0 |
| ME=(RVA/CYD)*PYM | Millage Equivalent | -0.132 | 0 |
| RBR | Rollback Millage Rate | 13.536 | 0 |
| MR | New Year Millage Rate | 13.404 | 0 |
| (MR-RBR)/RBR | | -0.98% | 0.00% |

Savannah - Chatham County Public Schools

FY 2009 - 2010 Adopted Budget

Tax Digest Growth by Taxing Jurisdiction



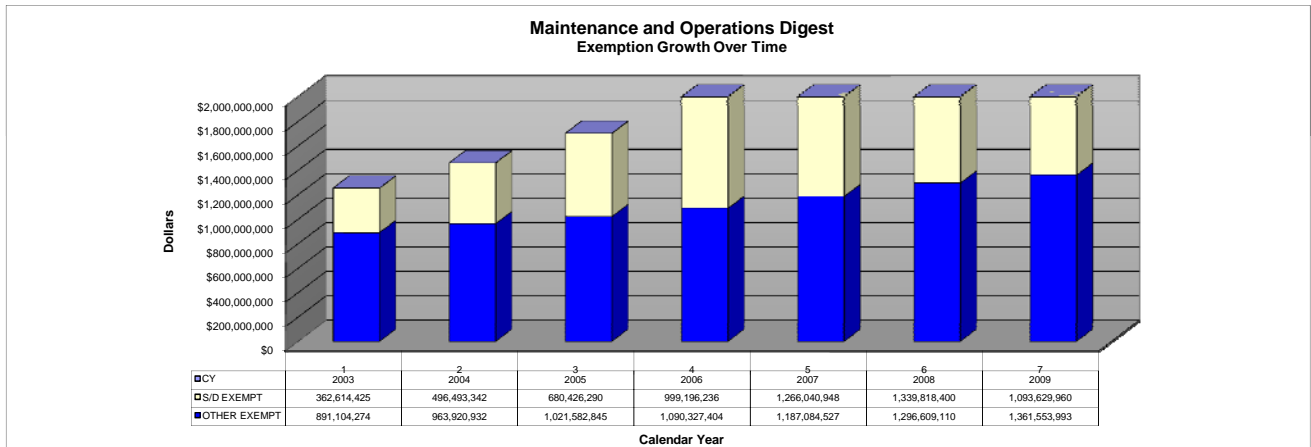
**Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget**

Revenue Impact of Recently Enacted Property Tax Exemptions

| | School Tax Exemption for the Disabled | | | | | | |
|-------------------------------------|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 2004 (CY 2003) | FY 2005 (CY 2004) | FY 2006 (CY 2005) | FY 2007 (CY 2006) | FY 2008 (CY 2007) | FY 2009 (CY 2008) | FY 2010 (CY 2009) |
| Exemption | \$ (96,604,080) | \$ (119,202,560) | \$ (134,793,800) | \$ (149,376,540) | \$ (168,867,958) | \$ (194,480,474) | \$ (190,881,409) |
| Bond Mills | 1.810 | 1.722 | 1.531 | 1.306 | - | - | - |
| M&O Mills | 15.958 | 15.878 | 15.746 | 14.511 | 13.795 | 13.404 | 13.404 |
| Revenue Impact (Combined) | \$ (1,716,461) | \$ (2,097,965) | \$ (2,328,832) | \$ (2,362,689) | \$ (2,329,533) | \$ (2,606,816) | \$ (2,558,574) |
| Seven Year Cumulative Impact | | | | | | | \$ (12,186,444) |

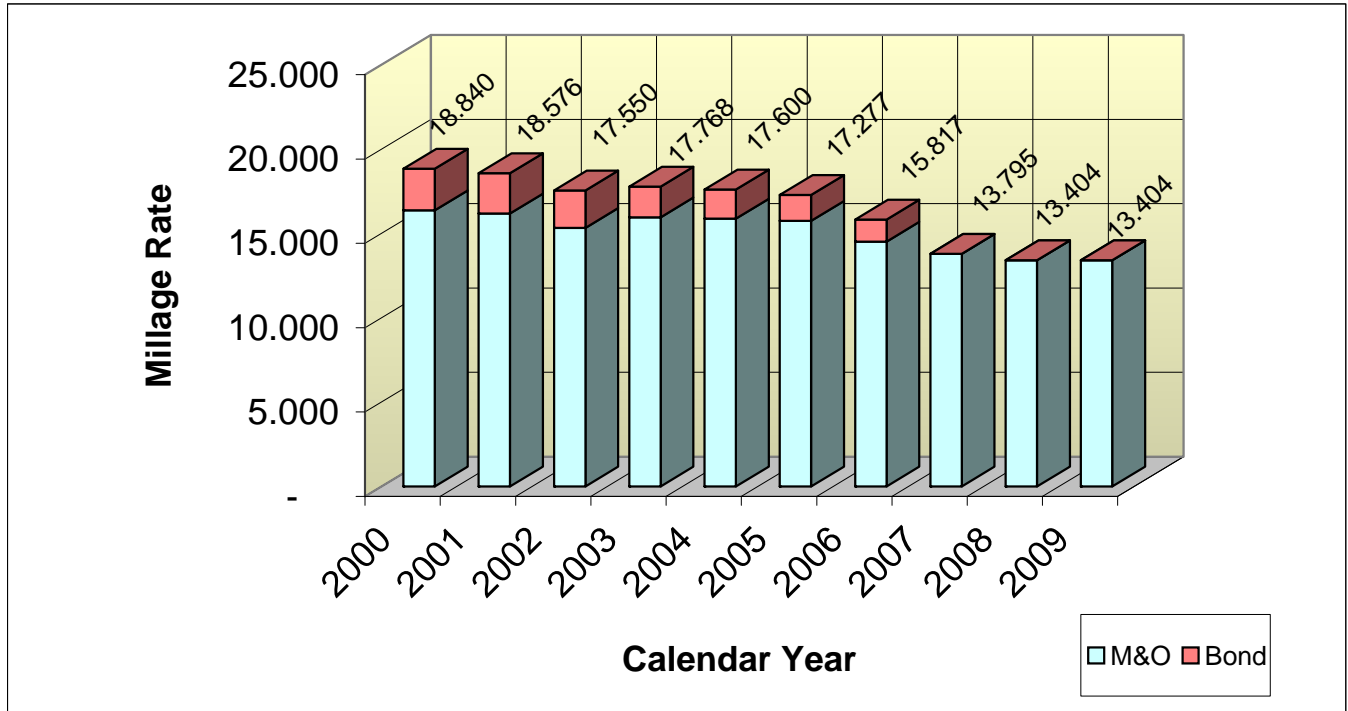
| | Statewide Personal Property Exemption (\$7,500) | | | | | | |
|-------------------------------------|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 2004 (CY 2003) | FY 2005 (CY 2004) | FY 2006 (CY 2005) | FY 2007 (CY 2006) | FY 2008 (CY 2007) | FY 2009 (CY 2008) | FY 2010 (CY 2009) |
| Exemption | \$ - | \$ - | \$ (10,994,830) | \$ (11,456,475) | \$ (12,135,266) | \$ (12,369,654) | \$ (12,330,289) |
| Bond Mills | 2.397 | 2.224 | 1.810 | 1.722 | - | - | - |
| M&O Mills | 16.179 | 15.326 | 15.746 | 15.878 | 13.795 | 13.404 | 13.404 |
| Revenue Impact (Combined) | \$ - | \$ - | \$ (193,025) | \$ (201,634) | \$ (167,406) | \$ (165,803) | \$ (165,275) |
| Seven Year Cumulative Impact | | | | | | | \$ (893,143) |

| | Stephens-Day Homestead Exemption | | | | | | |
|-------------------------------------|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 2004 (CY 2003) | FY 2005 (CY 2004) | FY 2006 (CY 2005) | FY 2007 (CY 2006) | FY 2008 (CY 2007) | FY 2009 (CY 2008) | FY 2010 (CY 2009) |
| Exemption | \$ (91,463,356) | \$ (247,090,131) | \$ (362,614,425) | \$ (496,493,342) | \$ (680,426,290) | \$ (999,196,236) | \$ (1,093,629,960) |
| Bond Mills | - | - | - | - | - | - | - |
| M&O Mills | 16.179 | 15.326 | 15.746 | 15.878 | 13.795 | 13.404 | 13.404 |
| Revenue Impact (M&O Only) | \$ (1,479,786) | \$ (3,786,903) | \$ (5,709,727) | \$ (7,883,321) | \$ (9,386,481) | \$ (13,393,226) | \$ (14,659,016) |
| Seven Year Cumulative Impact | | | | | | | \$ (51,031,771) |



**Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget**

Combined Millage Rate History

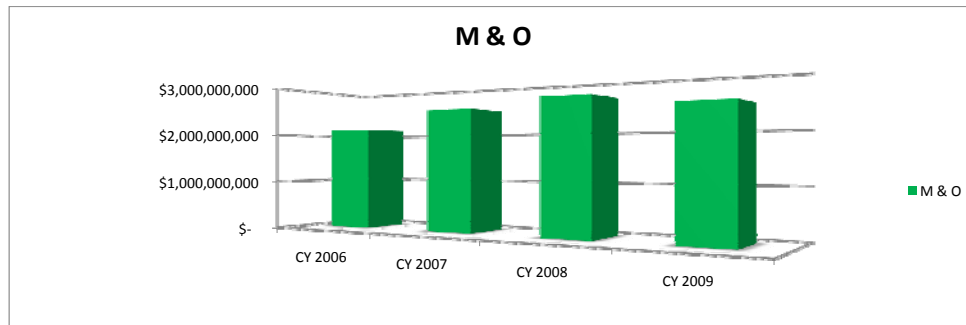


| Calendar Year | M&O | Bond | Combined |
|---------------|--------|-------|----------|
| 2000 | 16.380 | 2.460 | 18.840 |
| 2001 | 16.179 | 2.397 | 18.576 |
| 2002 | 15.326 | 2.224 | 17.550 |
| 2003 | 15.958 | 1.810 | 17.768 |
| 2004 | 15.878 | 1.722 | 17.600 |
| 2005 | 15.746 | 1.531 | 17.277 |
| 2006 | 14.511 | 1.306 | 15.817 |
| 2007 | 13.795 | - | 13.795 |
| 2008 | 13.404 | - | 13.404 |
| 2009 | 13.404 | - | 13.404 |

**Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget**

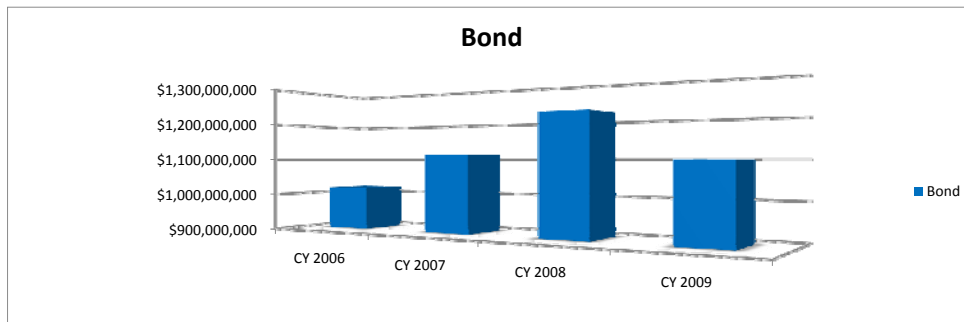
School Property Tax Exemptions

| Description | M & O | | | |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | CY 2006 | CY 2007 | CY 2008 | CY 2009 |
| Regular Homestead | \$ 76,582,000 | \$ 78,588,000 | \$ 81,122,000 | \$ 79,906,000 |
| Exemption School and Bond | \$ 635,400 | \$ 562,804 | \$ 500,004 | \$ 4 |
| Disabled Veterans | \$ 9,272,600 | \$ 9,445,400 | \$ 10,892,400 | \$ 7,666,000 |
| Freeport (100%) | \$ 543,516,907 | \$ 601,497,719 | \$ 686,684,128 | \$ 772,759,836 |
| Rehab Historic | \$ 38,102,744 | \$ 39,238,109 | \$ 40,133,074 | \$ 35,348,657 |
| Personal Property <\$7,500 | \$ 12,369,654 | \$ 12,774,521 | \$ 11,399,392 | \$ 12,330,289 |
| Surviving Spouse | \$ 784,200 | \$ 1,054,400 | \$ 1,170,400 | \$ 1,013,000 |
| Transitional | \$ 369,200 | \$ 561,916 | \$ 561,916 | \$ 561,916 |
| Conservation Use | \$ 47,632,559 | \$ 61,127,862 | \$ 61,545,706 | \$ 60,347,900 |
| Regular Homestead \$12,000 | \$ 211,685,600 | \$ 213,365,838 | \$ 208,119,616 | \$ 200,738,982 |
| Stephens - Day | \$ 999,196,236 | \$ 1,266,040,948 | \$ 1,339,818,400 | \$ 1,093,629,960 |
| School Disability | \$ 149,376,540 | \$ 168,867,958 | \$ 194,480,474 | \$ 190,881,409 |
| Total | \$ 2,089,523,640 | \$ 2,453,125,475 | \$ 2,636,427,510 | \$ 2,455,183,953 |



School Property Tax Exemptions

| Description | Bond | | | |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | CY 2006 | CY 2007 | CY 2008 | CY 2009 |
| Regular Homestead | \$ - | \$ - | \$ - | \$ - |
| Exemption School and Bond | \$ 635,400 | \$ 562,804 | \$ 500,004 | \$ 562,804 |
| Disabled Veterans | \$ 9,272,600 | \$ 9,445,400 | \$ 10,892,400 | \$ 9,445,400 |
| Freeport (100%) | \$ 543,516,907 | \$ 601,497,719 | \$ 686,684,128 | \$ 601,497,719 |
| Rehab Historic | \$ 38,102,744 | \$ 39,238,109 | \$ 40,133,074 | \$ 39,238,109 |
| Personal Property <\$7,500 | \$ 12,369,654 | \$ 12,774,521 | \$ 11,399,392 | \$ 12,774,521 |
| Surviving Spouse | \$ 784,200 | \$ 1,054,400 | \$ 1,170,400 | \$ 1,054,400 |
| Transitional | \$ 369,200 | \$ 561,916 | \$ 561,916 | \$ 561,916 |
| Conservation Use | \$ 47,632,559 | \$ 61,127,862 | \$ 61,545,706 | \$ 61,127,862 |
| Regular Homestead \$12,000 | \$ 211,685,600 | \$ 213,365,838 | \$ 208,119,616 | \$ 200,689,382 |
| Stephens - Day | \$ - | \$ - | \$ - | \$ - |
| School Disability | \$ 151,478,540 | \$ 170,951,958 | \$ 196,806,474 | \$ 170,951,958 |
| Total | \$ 1,015,847,404 | \$ 1,110,580,527 | \$ 1,217,813,110 | \$ 1,097,904,071 |



Savannah - Chatham County Public Schools
FY 2009 - 2010 Adopted Budget

Revenue Impact of Recent Property Tax Millage Rate Decisions

| Maintenance and Operations Digest | | | | Fiscal Year | | | | | | |
|--|----------------|------------------|-------------------|---------------------|---------------------|---------------------|-----------------------|------------------------|------------------------|------------------------|
| Calendar Year | Millage | Roll-Back | Net Digest | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| 2002 | 15.326 | (0.853) | \$ 6,770,243,988 | | | | | | | |
| 2003 | 15.958 | 0.632 | \$ 7,175,072,967 | \$ 4,534,646 | \$ 4,756,341 | \$ 5,364,203 | \$ 6,147,850 | \$ 6,987,888 | \$ 7,337,283 | \$ 7,678,785 |
| 2004 | 15.878 | (0.080) | \$ 7,525,856,599 | | \$ (602,069) | \$ (679,013) | \$ (778,209) | \$ (884,543) | \$ (928,770) | \$ (971,998) |
| 2005 | 15.746 | (0.132) | \$ 8,487,662,960 | | | \$ (1,120,372) | \$ (1,284,045) | \$ (1,459,496) | \$ (1,532,470) | \$ (1,603,797) |
| 2006 | 14.511 | (1.235) | \$ 9,727,610,336 | | | | \$ (12,013,599) | \$ (13,655,130) | \$ (14,337,887) | \$ (15,005,221) |
| 2007 | 13.795 | (0.716) | \$ 11,056,785,451 | | | | | \$ (7,916,658) | \$ (8,312,491) | \$ (8,699,383) |
| 2008 | 13.404 | (0.391) | \$ 11,609,624,724 | | | | | | \$ (4,539,363) | \$ (4,750,641) |
| 2009 | 13.404 | - | \$ 12,149,976,316 | | | | | | | \$ - |
| | | | | \$ 4,534,646 | \$ 4,154,272 | \$ 3,564,818 | \$ (7,928,003) | \$ (16,927,939) | \$ (22,313,698) | \$ (23,352,255) |
| Cumulative Value 7 years | | | | | | | | | | \$ (62,802,805) |

| Bond Digest | | | | Fiscal Year | | | | | | |
|---------------------------------|----------------|------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-------------------------|
| Calendar Year | Millage | Roll-Back | Net Digest | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| 2002 | 2.224 | (0.140) | \$ 7,086,358,119 | | | | | | | |
| 2003 | 1.810 | (0.414) | \$ 7,605,962,992 | \$ (3,148,869) | \$ (3,346,157) | \$ (3,825,449) | \$ (4,471,733) | \$ (5,133,323) | \$ (5,563,969) | \$ (5,515,955) |
| 2004 | 1.722 | (0.088) | \$ 8,082,504,789 | | \$ (711,260) | \$ (813,139) | \$ (950,513) | \$ (1,091,141) | \$ (1,182,679) | \$ (1,172,473) |
| 2005 | 1.531 | (0.191) | \$ 9,240,215,250 | | | \$ (1,764,881) | \$ (2,063,046) | \$ (2,368,272) | \$ (2,566,952) | \$ (2,544,800) |
| 2006 | 1.306 | (0.225) | \$ 10,801,286,572 | | | | \$ (2,430,289) | \$ (2,789,849) | \$ (3,023,896) | \$ (2,997,801) |
| 2007 | - | (1.306) | \$ 12,399,330,399 | | | | | \$ (16,193,526) | \$ (17,552,036) | \$ (17,400,572) |
| 2008 | - | - | \$ 13,439,537,849 | | | | | | \$ - | \$ - |
| 2009 | - | - | \$ 13,323,561,875 | | | | | | | \$ - |
| | | | | \$ (3,148,869) | \$ (4,057,417) | \$ (6,403,469) | \$ (9,915,581) | \$ (27,576,111) | \$ (29,889,532) | \$ (29,631,601) |
| Cumulative Value 7 years | | | | | | | | | | \$ (107,473,711) |

| Combined | | | | Fiscal Year | | | | | | |
|---------------------------------|----------------|------------------|-------------------|---------------------|------------------|-----------------------|------------------------|------------------------|------------------------|-------------------------|
| Calendar Year | Millage | Roll-Back | Net Digest | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| 2002 | 17.550 | (0.993) | | | | | | | | |
| 2003 | 17.768 | 0.218 | | \$ 1,385,777 | \$ 1,410,184 | \$ 1,538,754 | \$ 1,676,117 | \$ 1,854,565 | \$ 1,773,314 | \$ 2,162,830 |
| 2004 | 17.600 | (0.168) | | | \$ (1,313,329) | \$ (1,492,152) | \$ (1,728,722) | \$ (1,975,684) | \$ (2,111,449) | \$ (2,144,471) |
| 2005 | 17.277 | (0.323) | | | | \$ (2,885,253) | \$ (3,347,091) | \$ (3,827,768) | \$ (4,099,422) | \$ (4,148,597) |
| 2006 | 15.817 | (1.460) | | | | | \$ (14,443,888) | \$ (16,444,979) | \$ (17,361,783) | \$ (18,003,022) |
| 2007 | 13.795 | (2.022) | | | | | | | \$ (25,864,527) | \$ (26,099,955) |
| 2008 | 13.404 | (0.391) | | | | | | | \$ (4,539,363) | \$ (4,750,641) |
| 2009 | 13.404 | - | | | | | | | | \$ - |
| | | | | \$ 1,385,777 | \$ 96,855 | \$ (2,838,651) | \$ (17,843,584) | \$ (20,393,866) | \$ (52,203,230) | \$ (52,983,856) |
| Cumulative Value 7 years | | | | | | | | | | \$ (146,166,332) |

NOTE: Reflects gross taxes levied (Not adjusted for Collection Fees, Penalties, Interest or timing of receipts)

Savannah - Chatham County Public Schools
 FY 2009 - 2010 Adopted Budget

Ad Valorem Millage Rate History*
 Ten Largest School Districts in Georgia**

| District | CY 2009 | | | | CY 2008 | | | CY 2007 | | | CY 2006 | | | CY 2005 | | |
|-----------------|----------|---------|--------|----------|---------|--------|----------|---------|--------|----------|---------|--------|----------|---------|--------|----------|
| | 2009 FTE | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined |
| Atlanta City | 48,093 | 21.64 | 0.054 | 21.694 | 21.64 | 0.054 | 21.694 | 22.649 | 0.054 | 22.703 | 22.649 | 0.054 | 22.703 | 20.42 | 0.104 | 20.524 |
| Chatham County | 33,702 | 13.404 | 0 | 13.404 | 13.404 | 0 | 13.404 | 13.795 | 0 | 13.795 | 14.511 | 1.306 | 15.817 | 15.746 | 1.531 | 17.277 |
| Clayton County | 48,770 | 19.836 | - | 19.836 | 19.836 | - | 19.836 | 19.836 | - | 19.836 | 20.000 | - | 20.000 | 18.916 | - | 18.916 |
| Cobb County | 105,956 | 18.90 | - | 18.900 | 18.90 | - | 18.900 | 18.90 | - | 18.900 | 19.000 | - | 19.000 | 19.000 | - | 19.000 |
| DeKalb County | 98,747 | 22.9 | - | 22.900 | 22.9 | - | 22.900 | 22.9 | - | 22.900 | 22.98 | - | 22.980 | 22.98 | - | 22.980 |
| Fulton County | 87,799 | 16.403 | 1.0990 | 17.502 | 16.403 | 1.0990 | 17.502 | 16.904 | 1.1890 | 18.093 | 17.825 | 0.2820 | 18.107 | 17.825 | 0.2820 | 18.107 |
| Gwinnett County | 155,690 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 | 19.250 | 1.300 | 20.550 |
| Henry County | 39,883 | 20.000 | 3.060 | 23.060 | 20.000 | 3.060 | 23.060 | 20.000 | 3.060 | 23.060 | 20.000 | 3.060 | 23.060 | 19.400 | 3.060 | 22.460 |
| Cherokee County | 37,052 | 18.450 | 0.400 | 18.850 | 18.450 | 0.400 | 18.850 | 18.450 | 0.400 | 18.850 | 18.450 | 0.500 | 18.950 | 18.450 | 0.900 | 19.350 |
| Richmond County | 32,312 | 19.342 | 0.0000 | 19.342 | 19.342 | 0.0000 | 19.342 | 18.805 | 0.0000 | 18.805 | 18.616 | 0.0000 | 18.616 | 18.293 | 0.5180 | 18.811 |
| Average | | 19.013 | 0.591 | 19.604 | 19.013 | 0.591 | 19.604 | 19.149 | 0.600 | 19.749 | 19.328 | 0.650 | 19.978 | 19.028 | 0.770 | 19.798 |

*Source: GA Department of Revenue Reports
 CY 2009 Source: School websites and confirmations from Budget Directors.
 **Top largest school districts based on 2009 GA State Department FTE Database

Neighboring Counties

| District | CY 2009 | | | | CY 2008 | | | CY 2007 | | | CY 2006 | | | CY 2005 | | |
|-----------|----------|---------|-------|----------|---------|-------|----------|---------|-------|----------|---------|-------|----------|---------|--------|----------|
| | 2007 FTE | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined | M and O | Bond | Combined |
| Bryan | 7,062 | 15.54 | - | 15.537 | 13.57 | - | 13.572 | 13.57 | - | 13.572 | 13.614 | - | 13.614 | 15.696 | - | 15.696 |
| Effingham | 11,330 | 15.57 | 1.178 | 16.748 | 15.57 | 1.178 | 16.748 | 15.57 | 1.178 | 16.748 | 15.57 | 1.178 | 16.748 | 15.866 | 1.2000 | 17.066 |

