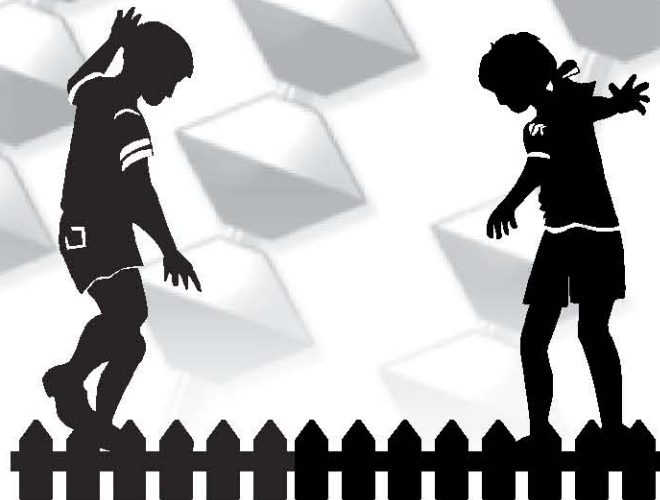


Budget

INTERNAL SERVICE FUNDS

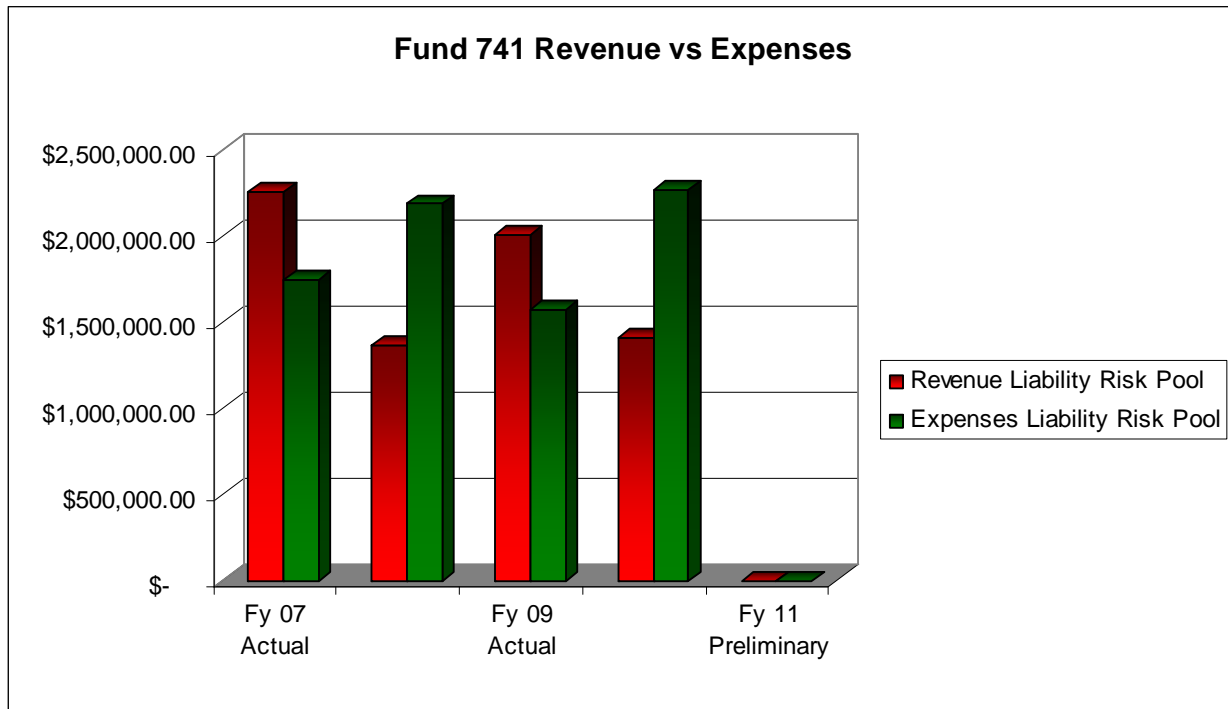


SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOLS

		FY 2007 Actual Amount	FY 2008 Actual Amount	FY 2009 Actual Amount	FY 2010 Modified Budget	FY 2011 Adopted Budget	%Change FY 2010 to FY 2011
REVENUES AND OTHER SOURCES							
TRANSFERS FROM OTHER FUNDS							
9000	OPERATING TRFRS IN	0	50,000	0	0	0	N/A
TOTAL TRANSFERS FROM OTHER FUNDS		0	50,000	0	0	0	N/A
OTHER LOCAL SOURCES							
1250	OTHER	489,904	1,009,453	1,101,765	1,230,000	1,030,000	-16.3%
2150	GATE RECEIPTS	0	779	0	0	0	N/A
TOTAL OTHER LOCAL SOURCES		489,904	1,010,232	1,101,765	1,230,000	1,030,000	-16.26%
TOTAL REVENUES		489,904	1,060,232	1,101,765	1,230,000	1,030,000	-16.26%

EXPENDITURES AND OTHER USES							
30	Purchased Services	372,090	902,872	1,084,132	1,230,000	1,030,000	-16.3%
Total Other Operating Expenses		372,090	902,872	1,084,132	1,230,000	1,030,000	-16.3%
TOTAL EXPENDITURES		372,090	902,872	1,084,132	1,230,000	1,030,000	-16.3%

STAFFING



The School District is exposed to various risks of loss for claims associated with torts, theft of, damage to and destruction of assets, errors and omissions, natural disasters, and general liability losses. The Liability Risk Pool Fund (fund 741) is used to account for transactions relating to the District’s participation in the Risk Insurance Management System (RIMS). For FY 2011, revenues are budgeted at \$0 and expenses are budgeted at \$0.

The Liability Risk Pool Fund (Fund 741) is an internal service fund. Internal service funds are used to account for services furnished by a designated department to other departments within the School District. Most transactions between internal service funds and other funds take the form of quasi-external transactions. That is to say, the funds receiving the goods and services report an expense or expenditure, while the internal service fund reports revenue. The practical consequence of this approach is the duplicating of expenses / expenditures within the financial reporting entity.

On July 1, 1994, the District elected to become a member of the Georgia School Boards Association Risk & Management System (GSBA RIMS), an inter-local risk management agency created under Georgia law. Coverage for losses arising from certain liability and property risks to the School District is provided through a group self-insurance plan. For accounting purposes, this plan is considered to be a Risk Transfer Pool. Under the plan, the School District is responsible for the first \$25,000 of each property loss. The plan assumes certain risks of the School District in excess of the stated retentions up to certain customary coverage limits. The School District is required to make a financial contribution to the plan each year in an amount that is determined on the basis of actuarial projections of losses.

		FY 2007 Actual Amount	FY 2008 Actual Amount	FY 2009 Actual Amount	FY 2010 Modified Budget	FY 2011 Adopted Budget	%Change FY 2010 to FY 2011
REVENUES AND OTHER SOURCES							
TRANSFERS FROM OTHER FUNDS							
9000	OPERATING TRFRS IN	1,365,000	2,250,000	2,000,000	1,408,934	0	-100.0%
TOTAL TRANSFERS FROM OTHER FUNDS		1,365,000	2,250,000	2,000,000	1,408,934	0	-100.00%
TOTAL REVENUES		1,365,000	2,250,000	2,000,000	1,408,934	0	-100.00%

EXPENDITURES AND OTHER USES							
11	Other Salary	0	700	0	0	0	N/A
Total Salaries		0	700	0	0	0	N/A
20	Fringe Benefits	0	56	0	0	0	N/A
Total Benefits		0	56	0	0	0	N/A
30	Purchased Services	2,182,135	1,747,230	1,565,890	1,649,934	0	-100.0%
31	Utilities	911	325	218	20,000	0	-100.0%
40	Supplies	0	0	0	5,000	0	-100.0%
Total Other Operating Expenses		2,183,046	1,747,555	1,566,108	1,674,934	0	-100.0%
TOTAL EXPENDITURES		2,183,046	1,748,312	1,566,108	1,674,934	0	-100.0%

STAFFING