

Savannah – Chatham County Public Schools
FY 2010 – 2011 Adopted Budget
Revenue Source Overview

The Savannah-Chatham County Public School System is supported by revenue derived from four major sources - ad valorem (property) taxes, other local receipts, and the Federal and State governments. Each of these categories consists of two or more revenue items that are accounted for separately in the school system's financial management records. The dominant sources of fiscal support for Savannah-Chatham County are ad valorem taxes and State funds. Each source differs in funding characteristics, complexity and types. This section describes the revenue budgeted by source for FY 2011.

LOCAL TAXES

Ad Valorem Tax

This source represents the revenues derived from the application of the locally approved millage rate on the assessed valuation of total properties, less exemptions, within the school system's boundaries. The base level used in this calculation is 40 percent of full valuation, as determined each year by the County's Board of Tax Assessors on the official Tax Digest. The tax digest and millage rate are on a calendar year basis.

Ad Valorem taxes are collected by the County's Tax Commissioner and existing State law permits the Tax Commissioner to retain up to 2.5 percent of the funds earmarked for the schools as reimbursement for the cost of collecting school taxes. The current rate being charged for this purpose (as established by legislative action) is 1.75 percent.

For Calendar Year 2010 (FY 2011), the school district millage rates are at 14.131 for Maintenance and Operations (M & O).

Real Estate Transfer Tax

The school system receives a portion of the transfer taxes processed by the Superior Court on all real estate transactions within Chatham County that occur during each calendar year. The tax rate is \$1.00 for each \$1,000 of transactions. The Court System retains 1.0 percent of collections as a collection fee. The formula used to allocate these taxes is based on current millage rates. When the millage rate is higher, a larger portion of total transfer tax revenues goes to the jurisdiction affected. The revenues received are based on transactions occurring in the previous calendar year.

OTHER LOCAL SOURCES

Compensation for Loss of Assets

Each year the school system receives some funds that represent restitution by various students and their parents for acts of vandalism on school properties. Also, any insurance reimbursements received by the school system from its carriers due to a property loss are posted to this revenue account.

Lost/Damaged Textbooks

Each year the school system receives payment from parents and students for lost and damaged textbooks since the Board's policy stipulates that such costs are a personal responsibility. Revenues received for such purposes are posted to this account.

Sale of School Assets

Each year the school disposes of outdated computer equipment, school furnishings, and other types of equipment. Proceeds from these transactions are recorded to this account.

Tuition from Other Georgia LEAs

On occasion, the school system receives a payment from another local educational agency (LEA) or public school system for tuition charges incurred on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Tuition from Non-LEAs

As in the case of the revenue account described above, there are occasions that occur where payment is received from governmental units or private sources located within or outside the State of Georgia. These organizations are not considered to be local educational agencies (LEAs) or public school systems. The payments represent tuition charges for services rendered on behalf of a non-resident student. When such instances occur, the school system needs an appropriate account where such funds can be posted so their purpose is segregated clearly for accounting and reporting requirements.

Interest Earned

The school system monitors its actual receipts and planned disbursements on a routine basis to determine its cash flow requirements. Any balances that represent excess funds on a temporary basis are considered available for investment purposes. Any interest earned on these investments is recorded to this revenue account.

Building/Transportation Rentals

The board has a policy on community use of school facilities and various guidelines/fees that determine how these facilities may be used. This account captures the level of fees collected from various community-related users of school facilities. The amount can vary from one fiscal year to another, depending on the extent of requests received for such purposes. As in the case of school facilities, occasions may develop where community-based groups or agencies request the use of the Board's school buses. In such instances, a contract is established and the resultant fees are posted to this revenue account.

Federal Indirect Cost Reimbursement

Currently, the school system receives from the various federal grants an appropriation recognized as indirect costs. Indirect costs are expenditures incurred for such important support activities as personnel recruitment, payroll preparation, vendor payments and general administrative assistance. School systems are allowed to recoup some of these expenses by applying the State-approved indirect cost rate to Federal grants. For FY 2011, the approved Federal Indirect Cost rate is 2.56 percent (down 9.86 percent from FY 2010). These charges are recorded as expenditures to the respective Special Revenue Fund and as revenues to the General Fund.

Jury Duty Refunds/Other Local Income

The Board recognizes jury duty by its employees as an important civic responsibility. Employees with such assignments receive their regular pay from the Board but they are obligated to relinquish any compensation for jury duty to the school system. These monies are recognized as revenues and posted to this account. Additionally, occasions may occur during any fiscal year where miscellaneous receipts may materialize for reasons that cannot be identified clearly when the general fund budget is being developed. The existence of this account, with a small appropriation, allows the staff to segregate these funds clearly for accounting and reporting requirements.

STATE REVENUE

Quality Basic Education (QBE) Allotment

State funding is provided by the General Assembly based on student enrollment counts, expressed as full-time equivalents, at two specific points in time. The weighted-average of these two counts represents the basis for projecting state aid for the next school year. Additional funds are also provided by the State based on teachers' training and experience. These funds are subject to a multitude of usage restrictions and expenditure tests established in Title 20, Georgia Code.

Mid-Term Adjustment

Since the state funding formula used to project state aid is based on full-time equivalent student counts that are taken in previous school years, the Georgia Department of Education (DOE) will adjust the total state aid earned as more recent counts become available. If the more recent counts result in an increase in funds needed, the DOE will request the additional funds from the General Assembly. If the student count is less than was originally calculated, the amount of state aid is currently “held-harmless” for the duration of the fiscal year.

Equalization Grant Funding

State law recognizes that there is great variation among school systems in the amount of money they can raise per student for each additional mill levied. The more additional mills levied, the more unequal becomes the educational opportunity among school systems. The state aid formula provides a method to partially deal with this problem. For each mill levied beyond the five mill local fair share up to fifteen mills, the State will provide the funds needed to make the amount raised per student equal to the amount raised per student in the 75th percentile system. As Chatham County is above the 75th percentile system, it is not eligible for equalization grant funding.

Other State Grants

The district receives other State grants from the Georgia Department of Education on a formula basis and may receive other grants on a competitive application basis. Examples of these types of grants outside the State QBE Allotment process include the nursing services grant, various Technical/Career Education program grants, adult education grants, food service program grants, national board certified teacher grant, pay for performance grant, reading and math program grants, various exceptional children grants, and the pre-kindergarten program grant.

FEDERAL REVENUE

American Recovery and Reinvestment Act of

The *American Recovery and Reinvestment Act of 2009 (ARRA)* provided approximately \$100 billion for education, creating a historic opportunity to save hundreds of thousands of jobs, support states and school districts, and advance reforms and improvements that will create long-lasting results for our students and our nation including early learning, K-12, and post-secondary education. Georgia will receive a total of about \$2 billion in stimulus funds for education at all levels. Georgia’s K-12 public schools will receive the vast majority of that money.

Entitlement Grants

The district receives a multitude of federal entitlement program grants as authorized by the No Child Left Behind Act of 2001 (NCLB) through the Georgia Department of Education. Examples include Title I (Improving the Academic Achievement of the Disadvantaged), Title II (Preparing, Training, and Recruiting High Quality Teachers and Principals), Title III (Language Instruction for Limited English Proficient and Immigrant Students), Title IV (21st Century Schools), and Title V (Promoting Informed Parental Choice and Innovative Programs). Each Title under NCLB may include one or more separate grant programs. Accounting for each of these “Title” grants is done in separate special revenue funds.

Federal Impact Aid

This program, authorized under Title VII of the NCLB, is recognition by the Federal government that tax-exempt military installations and other Federal activities located within the geographic area served by a local school system represent costs to that system since school-aged dependents must be educated. These students either reside in Federally subsidized low rent housing properties or have one or more parents either is employed on Federal property or serving in one of the uniformed services.

Junior Reserve Officers Training Corps

The Junior Reserve Officers Training Corps (J.R.O.T.C.) is a Federal program that exists in selected high schools as an alternate instructional program for some students. Much like similar R.O.T.C. programs found on college and university campuses, this approach offers students a view of military professions as a possible career choice. The funds contributed by the Federal government as partial financial support for this program are posted to this revenue account.

U.S. Fish and Wildlife

Each year the school system receives from the Federal government through Chatham County a financial subsidy in recognition of its tax-exempt status and the implications this has for the school system as lost revenues related to taxes on property assessments throughout the county.

School Nutrition Program

The district receives federal assistance to operate the School Breakfast Program and the National School Lunch Program. The district receives cash subsidies and donated commodities from the U.S. Department of Agriculture (USDA) for each meal served. In return, meals must meet Federal requirements, and free or reduced price meals must be offered to eligible children.

REVENUE FORECASTING

Local Revenues

Property Tax revenue is forecast based on trend data for collection rates which are then applied to the certified tax digests using the approved millage rates for the budget year. Regression analysis is used to project the tax digest by component in advance of receiving the certified tax digest from the Board of Assessors. Interest income is forecast based on prevailing interest rates and projected cash balances for the year by fund. Other local sources are estimated based on previous year actual receipts.

State Revenues

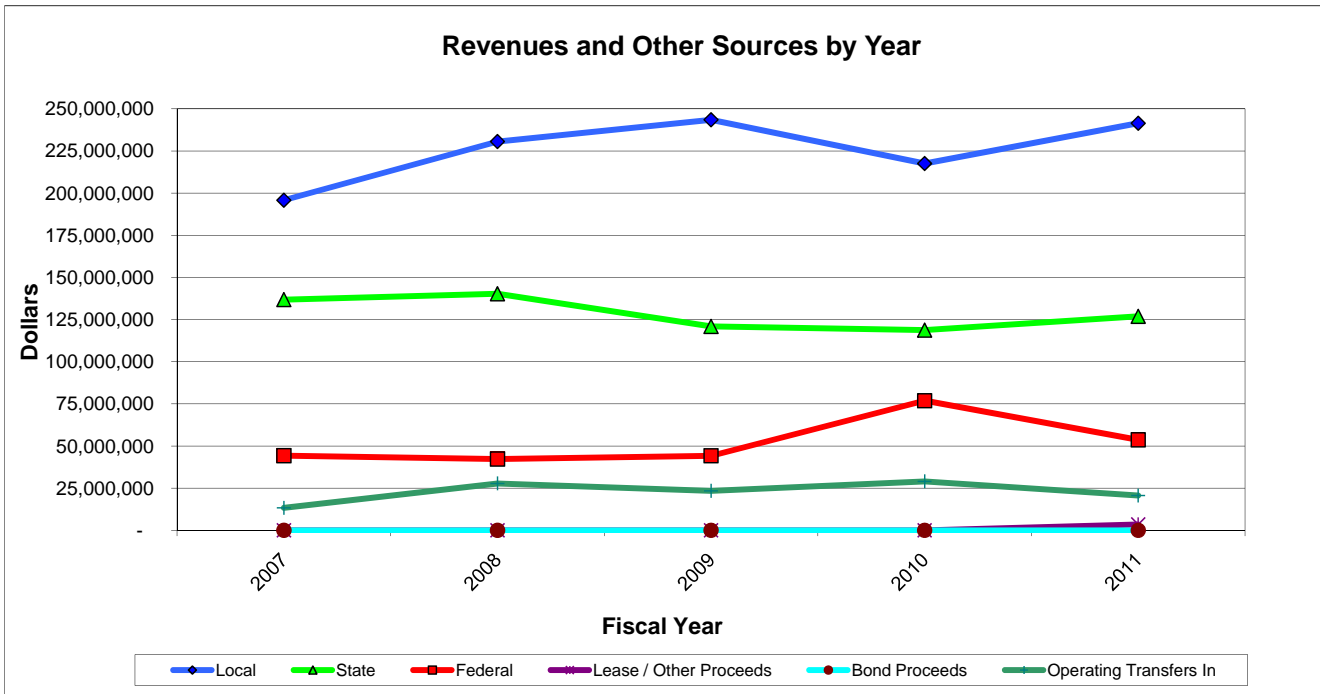
QBE Allotment earnings are projected based on actual FTE student counts using the State formulas as adjusted by the Georgia legislature for the coming fiscal year. Other state grants are forecast based on trend data and program manager estimates (when available).

Federal Revenues

Federal grants are based on trend data and program manager estimates (where available).

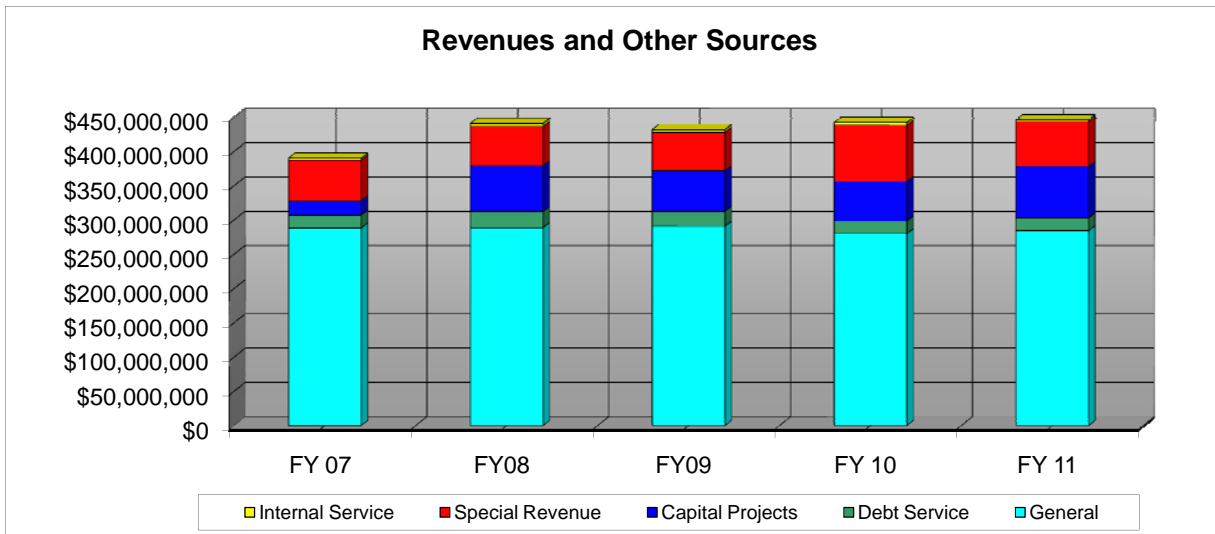
Savannah-Chatham County Public Schools
FY 2010-2011 Adopted Budget for All Funds
Revenues and Other Sources by Year by Source - All Funds

Fiscal Year	Local	State	Federal	Total Revenues	Lease / Other Proceeds	Bond Proceeds	Operating Transfers In	Total Revenues / Other Sources
2007	195,794,670	136,852,159	44,283,621	376,930,451	-	-	13,305,443	390,235,894
2008	230,599,900	140,331,454	42,300,744	413,232,099	-	-	27,818,924	441,051,023
2009	243,491,127	120,965,222	44,224,505	408,680,854	-	-	23,389,248	432,070,102
2010	217,560,610	118,759,295	76,889,394	413,209,299	-	-	29,036,692	442,245,991
2011	241,453,257	126,934,736	53,685,736	422,073,729	3,482,340	-	20,631,507	446,187,576



**Savannah-Chatham County Public Schools
FY 2010-2011 Adopted Budget for All Funds
Revenues and Other Sources - Summary By Fund**

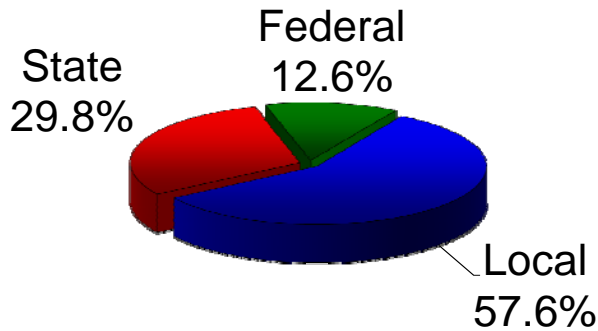
Fund Number	Fund Name	FY 07 Actual	FY08 Actual	FY09 Actual	FY 10 Modified	FY 11 Adopted	FY 10 to 11 Difference	FY 10 to 11 Percent Change
100	General Fund	288,568,353	289,050,552	290,951,838	279,878,965	284,318,768	4,439,803	1.59%
2XX	Debt Service	18,797,311	23,378,227	21,911,496	18,574,572	18,812,507	237,935	1.28%
3XX	Capital Projects	20,762,137	66,483,257	58,623,789	57,605,610	75,089,105	17,483,495	30.35%
412	Title IV	1,970,012	2,067,824	1,999,076	1,243,503	752,824	(490,679)	-39.46%
413	Magnet Schools Assistance	1,971,819	1,942,147	-	-	-	-	N/A
414	Title II	2,726,125	2,648,397	2,548,518	3,362,835	2,942,573	(420,262)	-12.50%
417	Smaller Learning Communities	-	269,412	1,340,454	2,309,052	1,558,457	(750,595)	-32.51%
426	Federal Funded Grants - GIFS	1,347	-	-	-	-	-	N/A
427	DEA Seized Property	4,452	5,687	110,979	64,413	-	(64,413)	-100.00%
428	Charter School Implementation Grant	359,000	143,000	189,534	326,480	-	(326,480)	-100.00%
429	Rossiter Trust GED Scholarship	20	18	11	-	-	-	N/A
430	High School Athletics	490,255	453,895	620,334	686,300	686,300	-	N/A
431	Middle School Athletics	109,926	105,625	155,532	157,950	157,950	-	N/A
432	Sick Leave Bank	75,000	75,000	-	-	-	-	N/A
433	Special Events Fund	58,578	74,659	42,211	105,179	105,179	-	N/A
434	Learn and Serve America	-	-	8,909	-	-	-	N/A
435	Erate	362,259	-	261,453	1,401,921	-	(1,401,921)	-100.00%
439	V. Jenkins Charitable Trust	119,507	108,473	131,567	125,255	70,000	(55,255)	-44.11%
440	Special Programs	1,499,635	1,587,338	857,785	1,559,925	1,322,440	(237,485)	-15.22%
441	Outland Island	956,163	1,034,290	735,823	1,036,953	928,062	(108,891)	-10.50%
442	Pre-K Lottery	4,449,002	4,770,922	5,541,524	6,068,798	6,130,864	62,066	1.02%
443	Technology 5Yr Plan	350,000	350,000	250,000	250,000	250,000	-	N/A
445	Technical Preparation	560,367	804,980	892,468	933,632	625,093	(308,539)	-33.05%
446	Massie Heritage Center	210,934	227,260	326,074	210,520	210,520	-	N/A
449	Carryforward	633,535	611,243	-	-	-	-	N/A
450	Coastal Georgia	3,188,058	3,181,456	3,189,361	3,262,853	3,172,153	(90,700)	-2.78%
465	Title III	58,672	93,000	90,832	143,391	119,545	(23,846)	-16.63%
470	Title I	16,315,126	15,304,768	14,536,953	28,764,639	22,961,244	(5,803,395)	-20.18%
480	Title V	71,339	88,525	348	-	-	-	N/A
484	Teaching American History	558,120	622,862	816,812	901,339	180,000	(721,339)	-80.03%
490	Federal Special Education	8,714,609	7,000,437	7,079,139	15,074,895	9,916,671	(5,158,224)	-34.22%
6XX	School Food Service	13,700,364	14,057,658	14,735,282	14,141,129	13,429,770	(711,359)	-5.03%
710	Workers' Compensation Fund	728,842	1,105,310	1,017,106	1,266,648	1,267,251	603	0.05%
720	Unemployment Compensation Fund	9,649	93,369	2,853	150,300	150,300	-	N/A
731	Employee Dental Plan	489,904	1,060,232	1,101,765	1,230,000	1,030,000	(200,000)	-16.26%
741	Liability Risk Pool	1,365,000	2,250,000	2,000,000	1,408,934	-	(1,408,934)	-100.00%
751	Outland Island Endowment	475	1,201	276	-	-	-	N/A
Total		\$ 390,235,894	\$ 441,051,023	432,070,102	\$ 442,245,991	\$ 446,187,576	\$ 3,941,585	0.89%



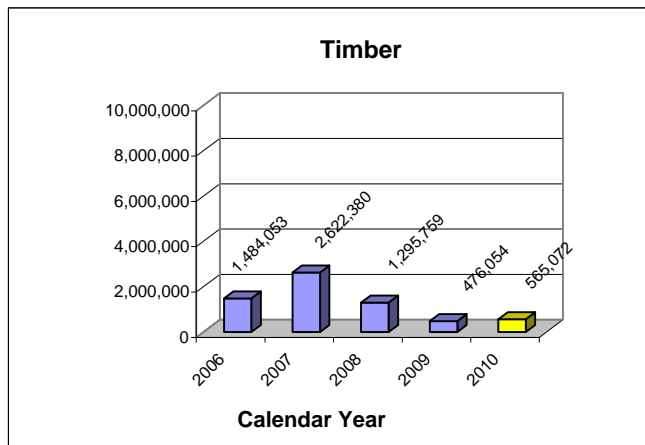
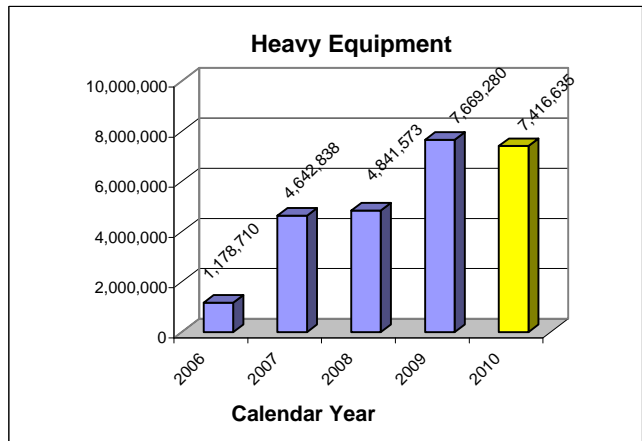
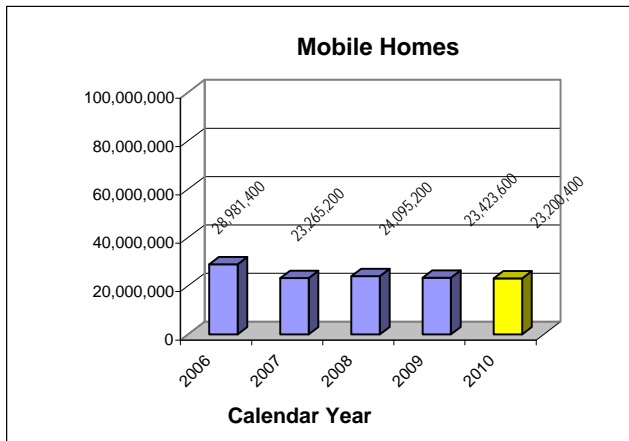
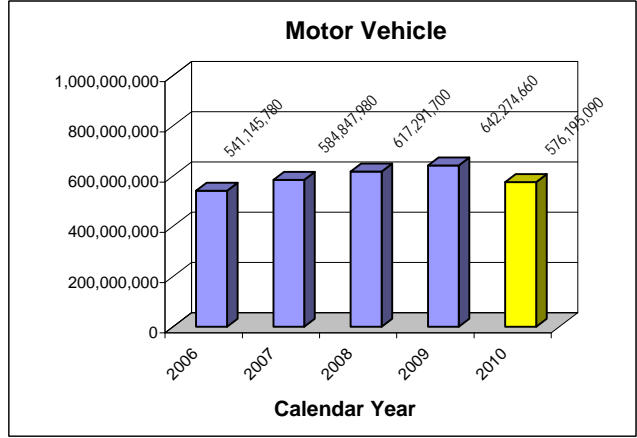
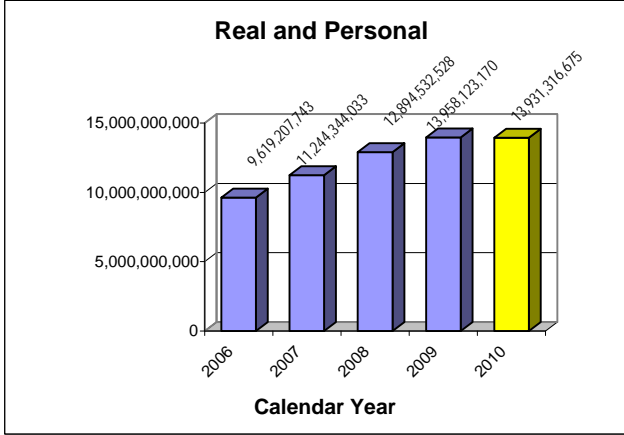
**Savannah-Chatham County Public Schools
 FY 2010-2011 Adopted Budget for All Funds
 Revenues and Other Sources - Summary By Source**

Fund Number	Fund Name	Transfers From Other Funds	Local Taxes	Other Local Sources	State Funding	Federal Funding	Total Revenues / Other Sources
100	General Fund	-	161,943,980	5,984,740	112,574,428	3,815,620	284,318,768
2XX	Debt Service	18,810,307	-	2,200	-	-	18,812,507
3XX	Capital Projects	-	70,161,849	862,256	4,065,000	-	75,089,105
412	Title IV	-	-	-	-	752,824	752,824
413	Federal Magnet Schools Assistance	-	-	-	-	2,942,573	2,942,573
414	Title II	-	-	-	-	1,558,457	1,558,457
430	High School Athletics	409,400	-	276,900	-	-	686,300
431	Middle School Athletics	131,550	-	26,400	-	-	157,950
433	Special Events Fund	-	-	105,179	-	-	105,179
439	V. Jenkins Charitable Trust	-	-	70,000	-	-	70,000
440	Special Programs	34,847	-	217,133	672,705	397,755	1,322,440
441	Oatland Island	614,000	-	314,062	-	-	928,062
442	Pre-K Lottery	300,000	-	-	5,830,864	-	6,130,864
443	Technology 5Yr Plan	250,000	-	-	-	-	250,000
445	Technical Preparation	39,453	-	-	232,170	353,470	625,093
446	Massie Heritage Center	41,950	-	168,570	-	-	210,520
450	Coastal Georgia	-	-	-	2,673,153	499,000	3,172,153
465	Title III	-	-	-	-	119,545	119,545
470	Title I	-	-	-	-	22,961,244	22,961,244
484	Teaching American History	-	-	-	-	180,000	180,000
490	Federal Special Education	-	-	-	-	9,916,671	9,916,671
6XX	School Food Service	-	-	2,354,777	886,416	10,188,577	13,429,770
710	Workers' Compensation Fund	-	-	1,267,251	-	-	1,267,251
720	Unemployment Compensation Fund	-	-	150,300	-	-	150,300
731	Employee Dental Plan	-	-	1,030,000	-	-	1,030,000
Total		\$ 20,631,507	\$ 232,105,829	\$ 12,829,768	\$ 126,934,736	\$ 53,685,736	\$ 446,187,576

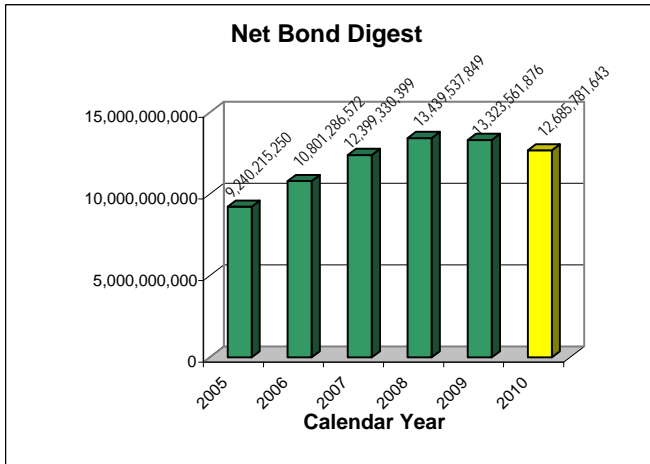
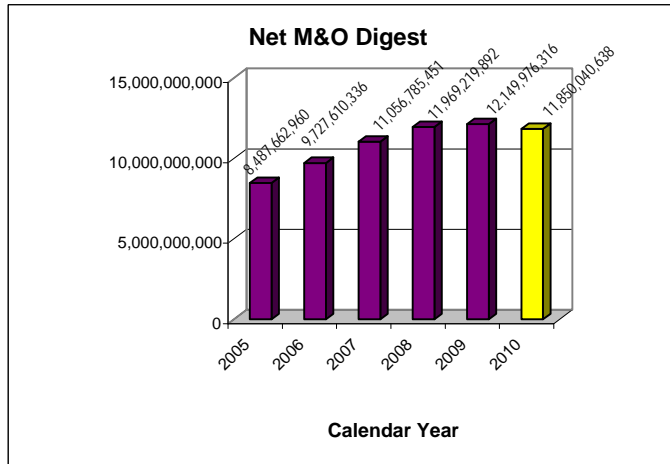
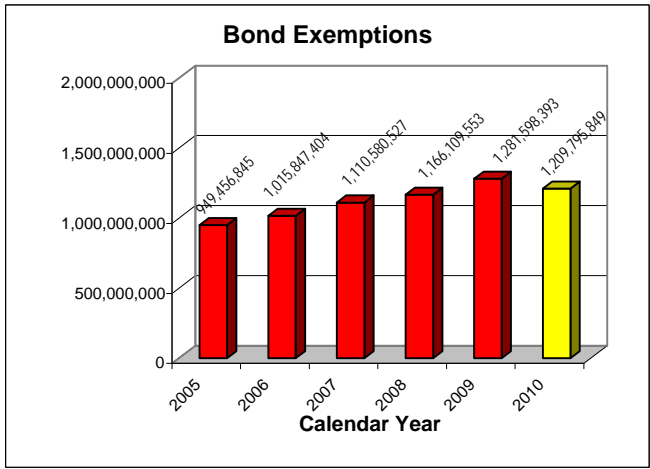
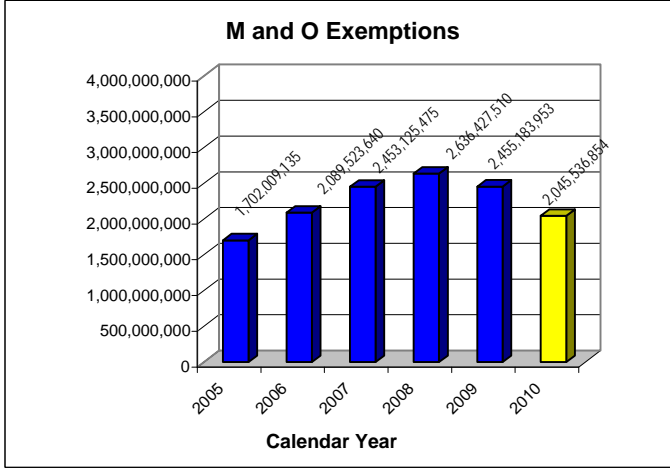
Revenues by Source - All Funds



Savannah - Chatham County Public Schools
 FY 2010 - 2011 Adopted Budget
Tax Digest Growth by Component



Savannah - Chatham County Public Schools
 FY 2010 - 2011 Adopted Budget
Tax Digest Growth by Component

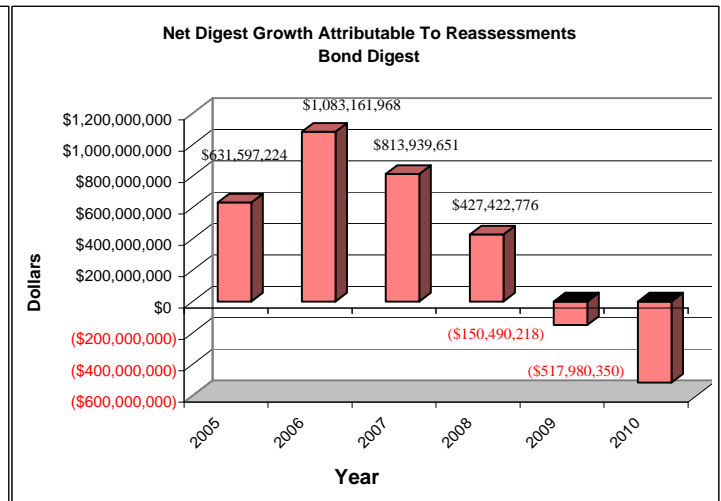
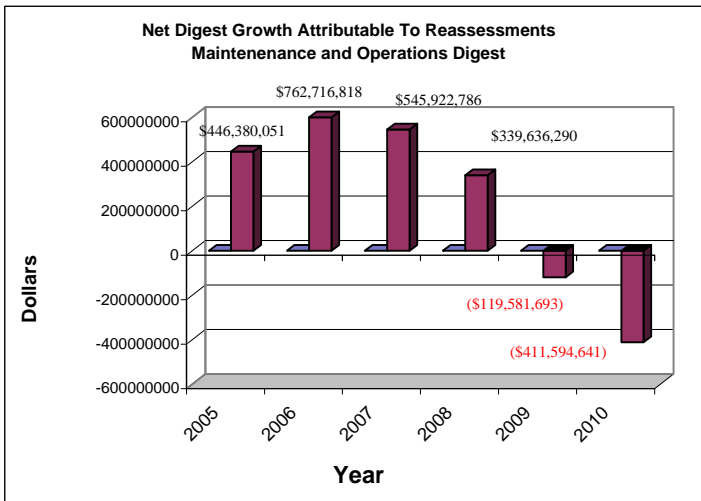


Savannah - Chatham County Public Schools

FY 2010 - 2011 Adopted Budget

Net Digest Growth Attributable To Reassessments

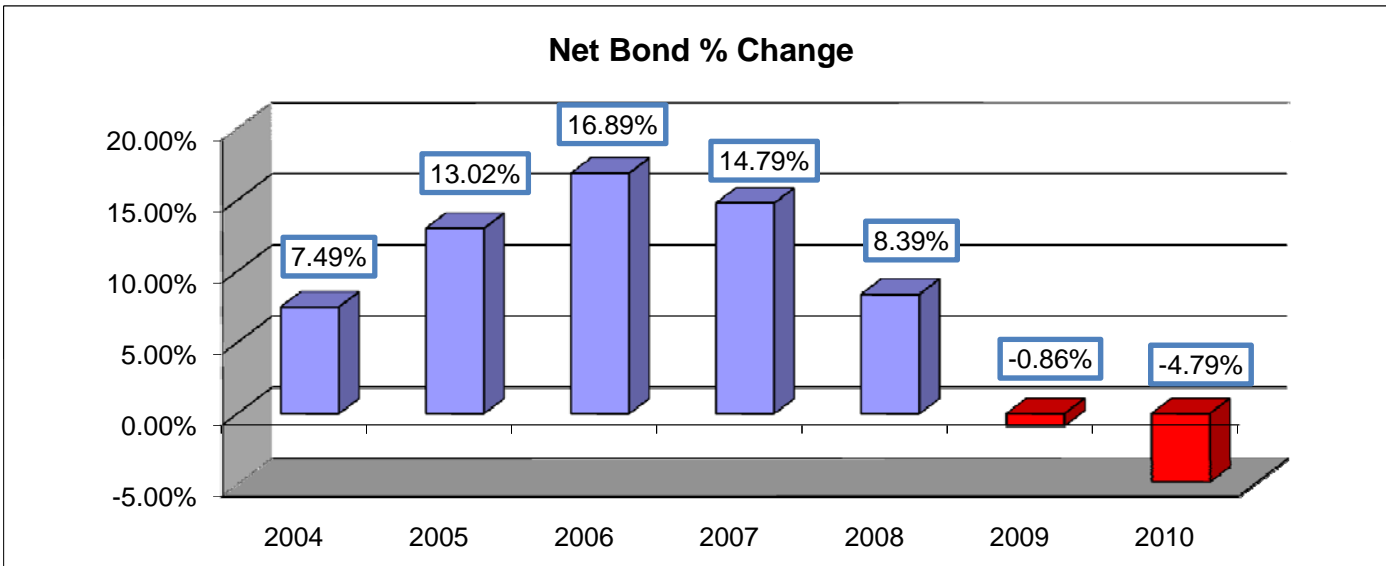
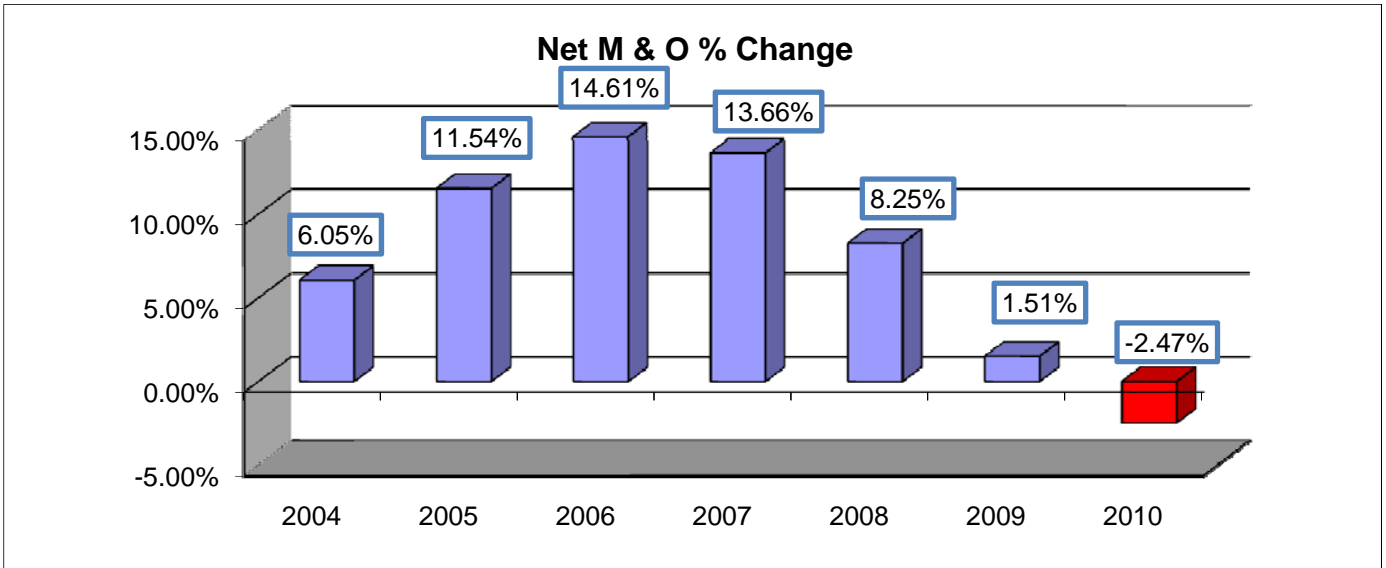
Calendar Year	DIGEST	
	M and O	Bond
2002	\$356,899,746	\$510,965,054
2003	\$235,555,945	\$350,608,747
2004	\$260,671,777	\$395,761,830
2005	\$446,380,051	\$631,597,224
2006	\$762,716,818	\$1,083,161,968
2007	\$545,922,786	\$813,939,651
2008	\$339,636,290	\$427,422,776
2009	(\$119,581,693)	(\$150,490,218)
2010	(\$411,594,641)	(\$517,980,350)



Calculation of Roll-Back Rate for Taxpayer Bill of Rights

		M and O	Bond
RVA	Reassessment Value Added	\$ (411,495,641)	\$ (517,980,350)
CYD	Current (New) Year Net Digest	\$ 11,850,040,638	\$ 12,685,781,643
PYM	Prior Year Millage Rate	13.404	0
ME=(RVA/CYD)*PYM		-0.465	0
RBR	Rollback Millage Rate	13.869	0
MR	New Year Millage Rate	14.131	0
(MR-RBR)/RBR		1.89%	0.00%

Savannah - Chatham County Public Schools
 FY 2010 - 2011 Adopted Budget
Tax Digest Growth by Taxing Jurisdiction



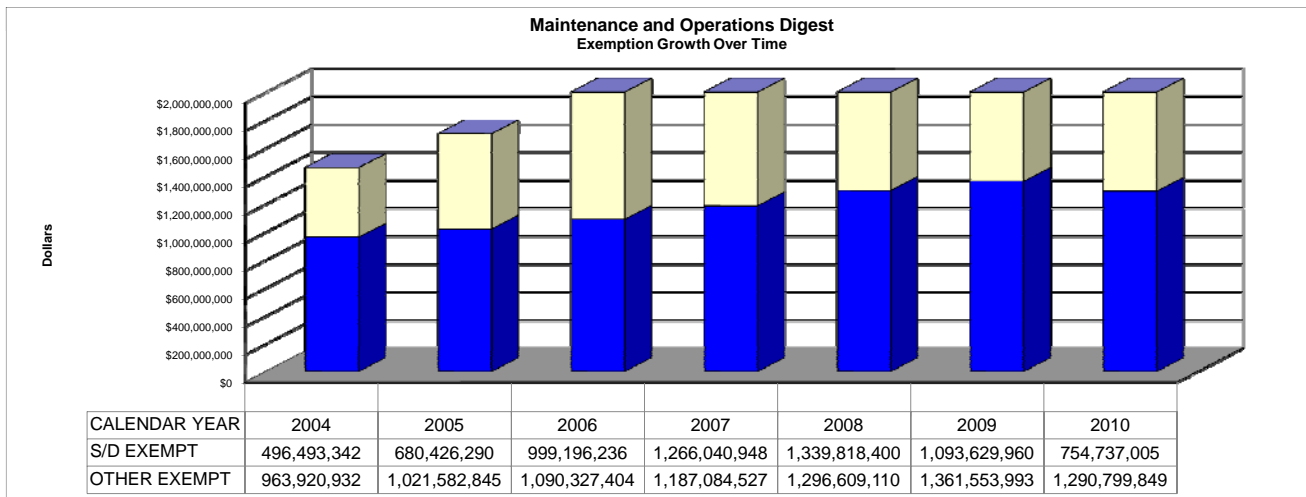
**Savannah - Chatham County Public Schools
FY 2010 - 2011 Adopted Budget**

Revenue Impact of Recently Enacted Property Tax Exemptions

	School Tax Exemption for the Disabled						
	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)	FY 2008 (CY 2007)	FY 2009 (CY 2008)	FY 2010 (CY 2009)	FY 2011 (CY 2010)
Exemption	\$ (119,202,560)	\$ (134,793,800)	\$ (149,376,540)	\$ (168,867,958)	\$ (194,480,474)	\$ (190,881,409)	\$ (183,579,764)
Bond Mills	1.722	1.531	1.306	-	-	-	-
M&O Mills	15.878	15.746	14.511	13.795	13.404	13.404	14.131
Revenue Impact (Combined)	\$ (2,097,965)	\$ (2,328,832)	\$ (2,362,689)	\$ (2,329,533)	\$ (2,606,816)	\$ (2,558,574)	\$ (2,594,166)
Seven Year Cumulative Impact							\$ (12,451,778)

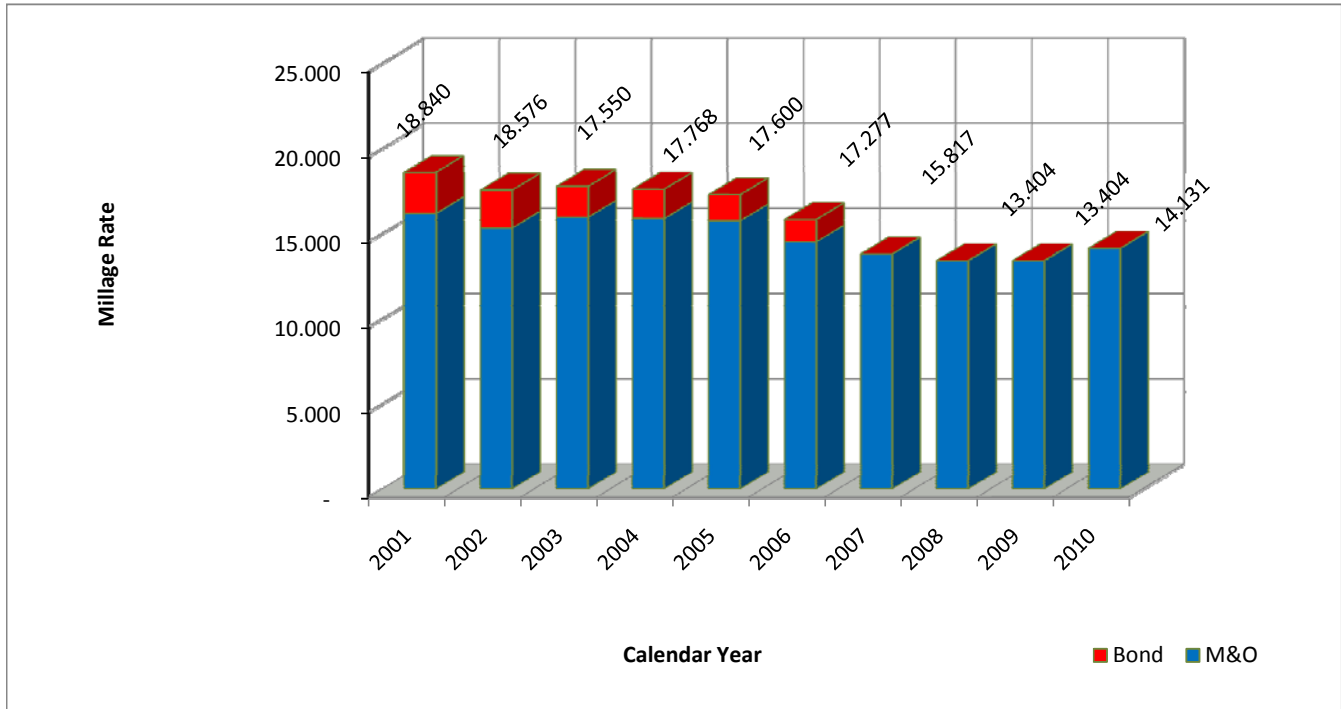
	Statewide Personal Property Exemption (\$7,500)						
	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)	FY 2008 (CY 2007)	FY 2009 (CY 2008)	FY 2010 (CY 2009)	FY 2011 (CY 2010)
Exemption	\$ -	\$ (10,994,830)	(11,456,475)	\$ (12,135,266)	\$ (12,369,654)	\$ (12,330,289)	\$ (12,213,568)
Bond Mills	2.224	1.810	1.722	-	-	-	-
M&O Mills	15.326	15.746	15.878	13.795	13.404	13.404	14.131
Revenue Impact (Combined)	\$ -	\$ (193,025)	\$ (201,634)	\$ (167,406)	\$ (165,803)	\$ (165,275)	\$ (172,590)
Seven Year Cumulative Impact							\$ (872,708)

	Stephens-Day Homestead Exemption						
	FY 2005 (CY 2004)	FY 2006 (CY 2005)	FY 2007 (CY 2006)	FY 2008 (CY 2007)	FY 2009 (CY 2008)	FY 2010 (CY 2009)	FY 2011 (CY 2010)
Exemption	\$ (247,090,131)	\$ (362,614,425)	(496,493,342)	(680,426,290)	(999,196,236)	(1,093,629,960)	(754,737,005)
Bond Mills							
M&O Mills	15.326	15.746	15.878	13.795	13.404	13.404	14.131
Revenue Impact (M&O Only)	\$ (3,786,903)	\$ (5,709,727)	\$ (7,883,321)	\$ (9,386,481)	\$ (13,393,226)	\$ (14,659,016)	\$ (10,665,189)
Seven Year Cumulative Impact							\$ (55,987,233)



**Savannah - Chatham County Public Schools
FY 2010 - 2011 Adopted Budget**

**Summary of Rate History
(by Tax Year)**

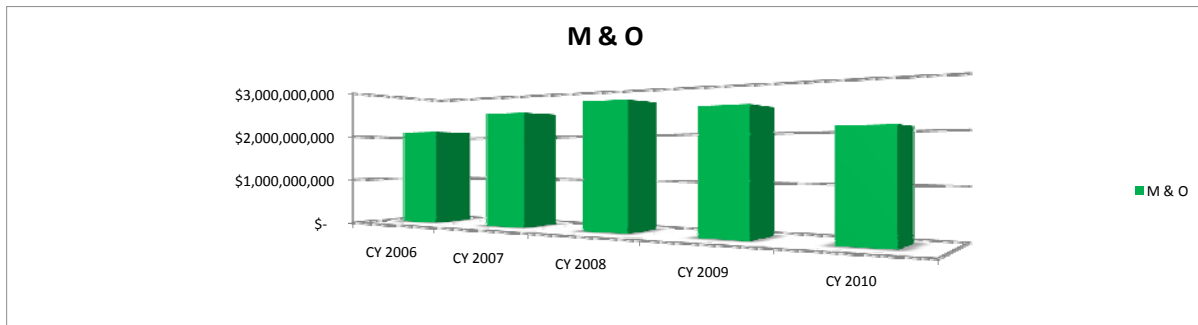


Calendar Year	M&O	Bond	Combined
2001	16.179	2.397	18.576
2002	15.326	2.224	17.550
2003	15.958	1.810	17.768
2004	15.878	1.722	17.600
2005	15.746	1.531	17.277
2006	14.511	1.306	15.817
2007	13.795	-	13.795
2008	13.404	-	13.404
2009	13.404	-	13.404
2010	14.131	-	14.131

**Savannah - Chatham County Public Schools
FY 2010 - 2011 Adopted Budget**

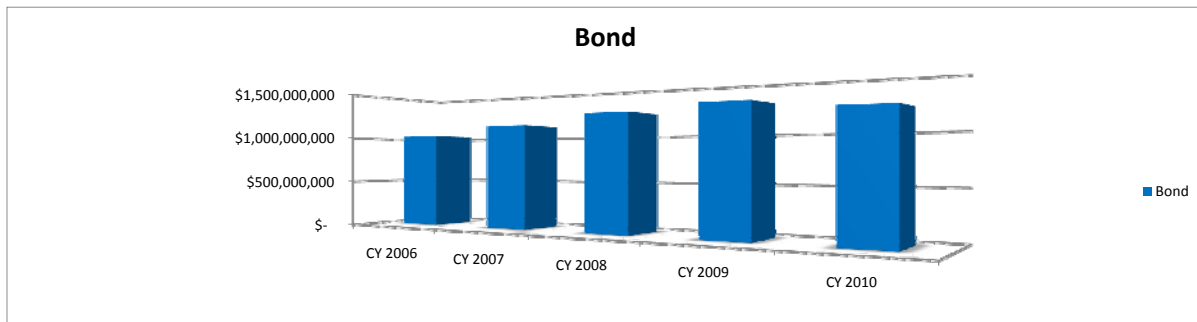
School Property Tax Exemptions - Maintenance & Operations

Description	M & O				
	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
Regular Homestead	\$ 76,582,000	\$ 78,588,000	\$ 81,122,000	\$ 79,906,000	\$ 81,004,000
Exemption School and Bond	\$ 635,400	\$ 562,804	\$ 500,004	\$ 40,000	\$ 20,000
Disabled Veterans	\$ 9,272,600	\$ 9,445,400	\$ 10,892,400	\$ 7,666,000	\$ 7,625,960
Freeport (100%)	\$ 543,516,907	\$ 601,497,719	\$ 686,684,128	\$ 772,759,836	\$ 719,540,539
Rehab Historic	\$ 38,102,744	\$ 39,238,109	\$ 40,133,074	\$ 35,348,657	\$ 23,142,302
Personal Property <\$7,500	\$ 12,369,654	\$ 12,774,521	\$ 11,399,392	\$ 12,330,289	\$ 12,213,568
Surviving Spouse	\$ 784,200	\$ 1,054,400	\$ 1,170,400	\$ 1,013,000	\$ 1,027,200
Transitional	\$ 369,200	\$ 561,916	\$ 561,916	\$ 561,916	\$ 559,556
Conservation Use	\$ 47,632,559	\$ 61,127,862	\$ 61,545,706	\$ 60,347,900	\$ 61,785,200
Regular Homestead \$12,000	\$ 211,685,600	\$ 213,365,838	\$ 208,119,616	\$ 200,738,982	\$ 199,300,240
Stephens - Day	\$ 999,196,236	\$ 1,266,040,948	\$ 1,339,818,400	\$ 1,093,629,960	\$ 754,737,005
School Disability	\$ 149,376,540	\$ 168,867,958	\$ 194,480,474	\$ 190,881,409	\$ 183,579,764
Total	\$ 2,089,523,640	\$ 2,453,125,475	\$ 2,636,427,510	\$ 2,455,223,949	\$ 2,044,535,334



School Property Tax Exemptions - Bond

Description	Bond				
	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
Regular Homestead	\$ -	\$ -	\$ -	\$ -	\$ -
Exemption School and Bond	\$ 635,400	\$ 562,804	\$ 500,004	\$ 40,000	\$ 20,000
Disabled Veterans	\$ 9,272,600	\$ 9,445,400	\$ 10,892,400	\$ 7,666,000	\$ 7,625,960
Freeport (100%)	\$ 543,516,907	\$ 601,497,719	\$ 686,684,128	\$ 772,759,836	\$ 719,540,539
Rehab Historic	\$ 38,102,744	\$ 39,238,109	\$ 40,133,074	\$ 35,348,657	\$ 23,142,302
Personal Property <\$7,500	\$ 12,369,654	\$ 12,774,521	\$ 11,399,392	\$ 12,330,289	\$ 12,213,568
Surviving Spouse	\$ 784,200	\$ 1,054,400	\$ 1,170,400	\$ 1,013,000	\$ 1,027,200
Transitional	\$ 369,200	\$ 561,916	\$ 561,916	\$ 561,916	\$ 559,556
Conservation Use	\$ 47,632,559	\$ 61,127,862	\$ 61,545,706	\$ 60,347,900	\$ 61,785,200
Regular Homestead \$12,000	\$ 211,685,600	\$ 213,365,838	\$ 208,119,616	\$ 200,738,982	\$ 199,300,240
Stephens - Day	\$ -	\$ -	\$ -	\$ -	\$ -
School Disability	\$ 149,376,540	\$ 168,867,958	\$ 194,480,474	\$ 190,881,409	\$ 183,579,764
Total	\$ 1,013,745,404	\$ 1,108,496,527	\$ 1,215,487,110	\$ 1,281,687,989	\$ 1,208,794,329



Savannah - Chatham County Public Schools
FY 2010 - 2011 Adopted Budget

Revenue Impact of Recent Property Tax Millage Rate Decisions

Maintenance and Operations Digest				Fiscal Year						
Calendar Year	Millage	Roll-Back	Net Digest	2005	2006	2007	2008	2009	2010	2011
2003	15.958	(0.853)	\$ 7,175,072,967							
2004	15.878	0.632	\$ 7,525,856,599	\$ 4,756,341	\$ 5,364,203	\$ 6,147,850	\$ 6,987,888	\$ 7,337,283	\$ 7,678,785	\$ 7,489,226
2005	15.746	(0.132)	\$ 8,487,662,960		\$ (1,120,372)	\$ (1,284,045)	\$ (1,459,496)	\$ (1,532,470)	\$ (1,603,797)	\$ (1,564,205)
2006	14.511	(1.235)	\$ 9,727,610,336			\$ (12,013,599)	\$ (13,655,130)	\$ (14,337,887)	\$ (15,005,221)	\$ (14,634,800)
2007	13.795	(0.716)	\$ 11,056,785,451				\$ (7,916,658)	\$ (8,312,491)	\$ (8,699,383)	\$ (8,484,629)
2008	13.404	(0.391)	\$ 11,609,624,724					\$ (4,539,363)	\$ (4,750,641)	\$ (4,633,366)
2009	13.404	-	\$ 12,149,976,316						\$ -	\$ -
2010	14.131	0.727	\$ 11,850,040,638							\$ 8,614,980
				\$ 4,756,341	\$ 4,243,831	\$ (7,149,794)	\$ (16,043,396)	\$ (21,384,928)	\$ (22,380,257)	\$ (13,212,794)
Cumulative Value 7 years										\$ (75,927,338)

Bond Digest				Fiscal Year						
Calendar Year	Millage	Roll-Back	Net Digest	2005	2006	2007	2008	2009	2010	2011
2003	2.224	(0.140)	\$ 7,086,358,119							
2004	1.810	(0.414)	\$ 7,605,962,992	\$ (3,148,869)	\$ (3,346,157)	\$ (3,825,449)	\$ (4,471,733)	\$ (5,133,323)	\$ (5,563,969)	\$ (5,251,748)
2005	1.722	(0.088)	\$ 8,082,504,789		\$ (711,260)	\$ (813,139)	\$ (950,513)	\$ (1,091,141)	\$ (1,182,679)	\$ (1,116,314)
2006	1.531	(0.191)	\$ 9,240,215,250			\$ (1,764,881)	\$ (2,063,046)	\$ (2,368,272)	\$ (2,566,952)	\$ (2,422,908)
2007	1.306	(0.225)	\$ 10,801,286,572				\$ (2,430,289)	\$ (2,789,849)	\$ (3,023,896)	\$ (2,854,211)
2008	-	(1.306)	\$ 12,399,330,399					\$ (16,193,526)	\$ (17,552,036)	\$ (16,567,110)
2009	-	-	\$ 13,439,537,849						\$ -	\$ -
2010	-	-	\$ 12,685,382,843							\$ -
				\$ (3,148,869)	\$ (4,057,417)	\$ (6,403,469)	\$ (9,915,581)	\$ (27,576,111)	\$ (29,889,532)	\$ (28,212,291)
Cumulative Value 7 years										\$ (106,054,401)

Combined				Fiscal Year						
Calendar Year	Millage	Roll-Back	Net Digest	2005	2006	2007	2008	2009	2010	2011
2003	18.182	(0.993)								
2004	17.688	0.218		\$ 1,607,472	\$ 2,018,046	\$ 2,322,401	\$ 2,516,155	\$ 2,203,960	\$ 2,114,816	\$ 2,237,478
2005	17.468	(0.220)			\$ (1,831,632)	\$ (2,097,184)	\$ (2,410,009)	\$ (2,623,611)	\$ (2,786,476)	\$ (2,680,519)
2006	16.042	(1.426)				\$ (13,778,480)	\$ (15,718,176)	\$ (16,706,159)	\$ (17,572,173)	\$ (17,057,708)
2007	15.101	(0.941)					\$ (10,346,947)	\$ (11,102,340)	\$ (11,723,279)	\$ (11,338,840)
2008	13.404	(1.697)							\$ (22,302,677)	\$ (21,200,476)
2009	13.404	-							\$ -	\$ -
2010	14.131	0.727								\$ 8,614,980
				\$ 1,607,472	\$ 186,414	\$ (13,553,263)	\$ (25,958,977)	\$ (28,228,150)	\$ (52,269,789)	\$ (41,425,085)
Cumulative Value 7 years										\$ (161,248,850)

NOTE: Reflects gross taxes levied (Not adjusted for Collection Fees, Penalties, Interest or timing of receipts)

Savannah - Chatham County Public Schools
 FY 2010 - 2011 Adopted Budget

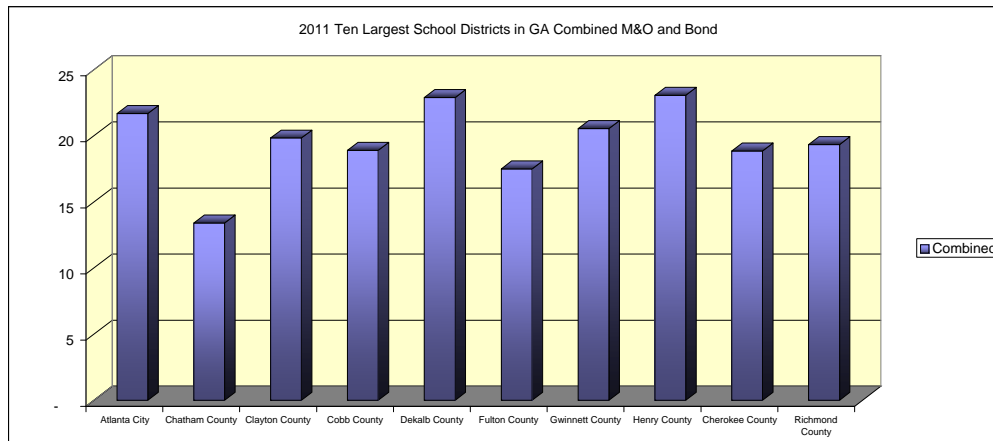
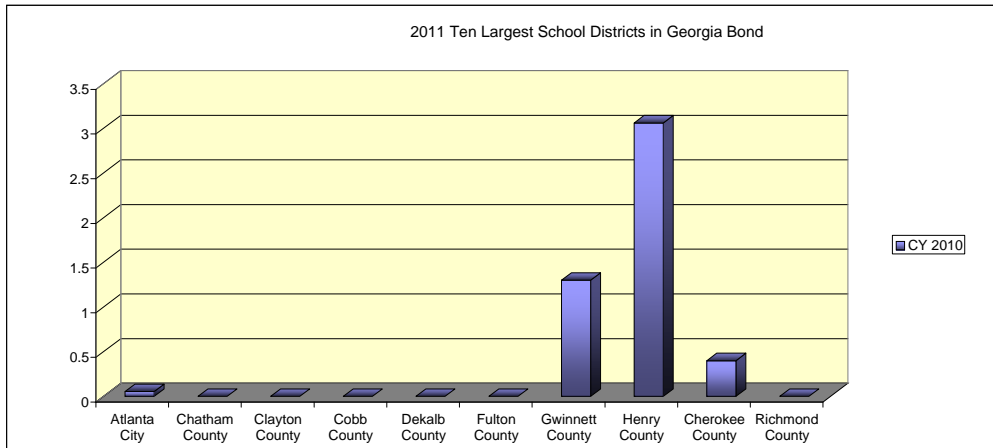
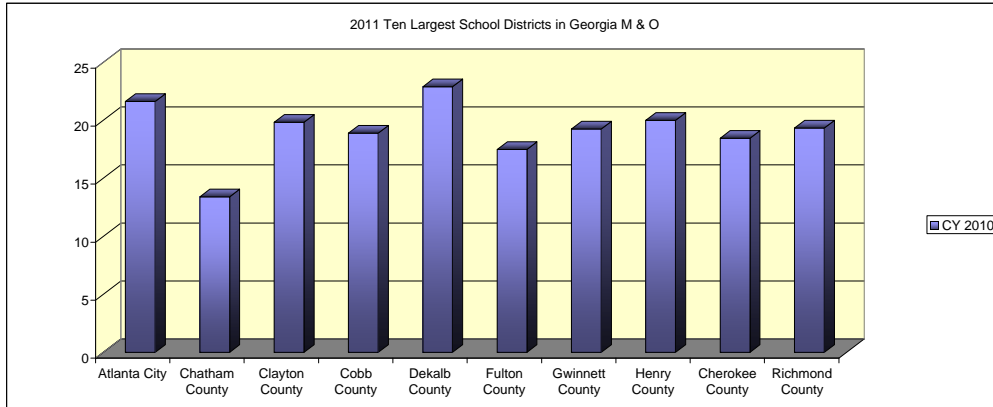
Ad Valorem Millage Rate History*
 Ten Largest School Districts in Georgia**

District	CY 2010			CY 2009			CY 2008			CY 2007			CY 2006		
	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Atlanta City	21.64	0.054	21.694	21.64	0.054	21.694	21.64	0.054	21.694	22.649	0.054	22.703	22.649	0.054	22.703
Chatham County	14.131	0	14.131	13.404	0	13.404	13.404	0	13.404	13.795	0	13.795	14.511	1.306	15.817
Clayton County	19.836	0	19.836	19.836	0	19.836	19.836	0	19.836	19.84	0	19.836	20	0	20.000
Cobb County	20.00	0	20.000	18.90	0	18.900	18.90	0	18.900	18.90	0	18.900	19.00	0	19.000
Dekalb County	22.9	0	22.900	22.9	0	22.900	22.9	0	22.900	22.9	0	22.900	22.98	0	22.980
Fulton County	18.502	0.0000	18.502	17.502	0.0000	17.502	16.403	1.0990	17.502	16.904	1.1890	18.093	17.825	0.2820	18.107
Gwinnett County	19.250	1.300	20.550	19.250	1.300	20.550	19.250	1.300	20.550	19.250	1.300	20.550	19.250	1.300	20.550
Henry County	20.000	3.060	23.060	20.000	3.060	23.060	20.000	3.060	23.060	20.000	3.060	23.060	20.000	3.060	23.060
Cherokee County	19.450	0.400	19.850	18.450	0.400	18.850	18.450	0.400	18.850	18.450	0.400	18.850	18.450	0.500	18.950
Richmond County	20.196	0.0000	20.196	19.342	0.0000	19.342	19.342	0.0000	19.342	18.805	0.0000	18.805	18.616	0.0000	18.616
Average	19.591	0.481	20.072	19.013	0.591	19.604	19.013	0.591	19.604	19.149	0.600	19.749	19.328	0.650	19.978

*Source: GA Department of Revenue Reports
 CY 2010 Source: School websites and confirmations from Budget Directors.
 **10 largest school districts based on 2009 GA State Department FYR Database

Neighboring Counties

District	CY 2010			CY 2009			CY 2008			CY 2007			CY 2006		
	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined	M and O	Bond	Combined
Bryan	15.54	0	15.540	15.54	0	15.537	13.57	0	13.572	13.57	0	13.572	13.614	0	13.614
Effingham	15.33	0	15.330	15.33	0	15.330	15.57	1.178	16.748	15.57	1.178	16.748	15.57	1.178	16.748



**Savannah - Chatham County Public Schools
FY 2011 Adopted Budget
Tax Digest and Millage Rates**

Consolidated School (Maintenance and Operations) Digest

	CY 2006 (FY 2007)	CY 2007 (FY 2008)	CY 2008 (FY 2009)	CY 2009 (FY 2010)	CY 2010 (FY 2011)	Change
Real and Personal	\$ 11,244,344,033	\$ 12,894,532,528	\$ 13,958,123,170	\$ 13,931,316,675	\$ 13,287,801,495	\$ (643,515,180)
Motor Vehicles	\$ 541,145,780	\$ 584,847,980	\$ 617,291,700	\$ 642,274,660	\$ 576,195,090	\$ (66,079,570)
Mobile Homes	\$ 28,981,400	\$ 23,265,200	\$ 24,095,200	\$ 23,423,600	\$ 23,200,400	\$ (223,200)
Timber	\$ 1,484,053	\$ 2,622,380	\$ 1,295,759	\$ 476,054	\$ 565,072	\$ 89,018
Heavy Duty Equip	\$ 1,178,710	\$ 4,642,838	\$ 4,841,573	\$ 7,669,280	\$ 7,416,635	\$ (252,645)
Gross Digest	\$ 11,817,133,976	\$ 13,509,910,926	\$ 14,605,647,402	\$ 14,605,160,269	\$ 13,895,178,692	\$ (709,981,577)
Less Exemptions	(2,089,523,640)	(2,453,125,475)	(2,636,427,510)	(2,455,183,953)	(2,045,536,854)	\$ 409,647,099
Net Digest	\$ 9,727,610,336	\$ 11,056,785,451	\$ 11,969,219,892	\$ 12,149,976,316	\$ 11,849,641,838	\$ (300,334,478)
Forest Land Assistance Grant Value	\$ -	\$ -	\$ -	\$ -	\$ 398,800	\$ 398,800
Adjusted Net Digest	\$ 9,727,610,336	\$ 11,056,785,451	\$ 11,969,219,892	\$ 12,149,976,316	\$ 11,850,040,638	\$ (299,935,678)
Millage	15.746	14.511	13.404	13.404	14.131	0.727
Net Levied	\$ 153,170,952	\$ 160,445,014	\$ 160,435,423	\$ 162,858,283	\$ 167,452,924	\$ 4,594,641
\$ Levy Increase	\$ 19,524,211	\$ 7,274,062	\$ (9,591)	\$ 2,422,860	\$ 4,594,641	\$ 2,171,781
% Levy Increase	14.61%	4.75%	-0.01%	1.51%	2.82%	

School Bond Digest

	CY 2006 (FY 2007)	CY 2007 (FY 2008)	CY 2008 (FY 2009)	CY 2009 (FY 2010)	CY 2010 (FY 2011)	Change
Real and Personal	\$ 11,244,344,033	\$ 12,894,532,528	\$ 13,958,123,170	\$ 13,931,316,675	\$ 13,287,801,495	\$ (26,806,495)
Motor Vehicles	541,145,780	584,847,980	617,291,700	642,274,660	576,195,090	\$ 24,982,960
Mobile Homes	28,981,400	23,265,200	24,095,200	23,423,600	23,200,400	\$ (671,600)
Timber	1,484,053	2,622,380	1,295,759	476,054	565,072	\$ (819,705)
Heavy Duty Equip	\$ 1,178,710	\$ 4,642,838	\$ 4,841,573	\$ 7,669,280	\$ 7,416,635	\$ 2,827,707
Gross Digest	\$ 11,817,133,976	\$ 13,509,910,926	\$ 14,605,647,402	\$ 14,605,160,269	\$ 13,895,178,692	\$ (487,133)
Less Exemptions	(1,015,847,404)	(1,110,580,527)	(1,166,109,553)	(1,281,598,393)	(1,209,795,849)	(115,488,840)
Net Digest	\$ 10,801,286,572	\$ 12,399,330,399	\$ 13,439,537,849	\$ 13,323,561,876	\$ 12,685,382,843	\$ (115,975,973)
Millage	1.306	-	-	-	-	-
Net Levied	\$ 14,106,480	\$ -	\$ -	\$ -	\$ -	\$ -
\$ Levy Increase	\$ (40,290)	\$ -	\$ -	\$ -	\$ -	\$ -
% Levy Increase	0.48%	-0.28%	0.00%	0.00%	0.00%	

Combined Millage Rate

	CY 2006 (FY 2007)	CY 2007 (FY 2008)	CY 2008 (FY 2009)	CY 2009 (FY 2010)	CY 2010 (FY 2011)	Change
Maintenance and Operations	15.746	14.511	13.404	13.404	14.131	-
GO Bond	1.306	-	-	-	-	-
Combined Total	17.052	14.511	13.404	13.404	14.131	-

Mission:

Igniting a passion for learning and teaching at high levels



**Savannah - Chatham County Public School System
Savannah, Georgia**