



# **FY 2018-19 BUDGET PROCESS**

## **General Fund Update**

**Savannah-Chatham Public School System**

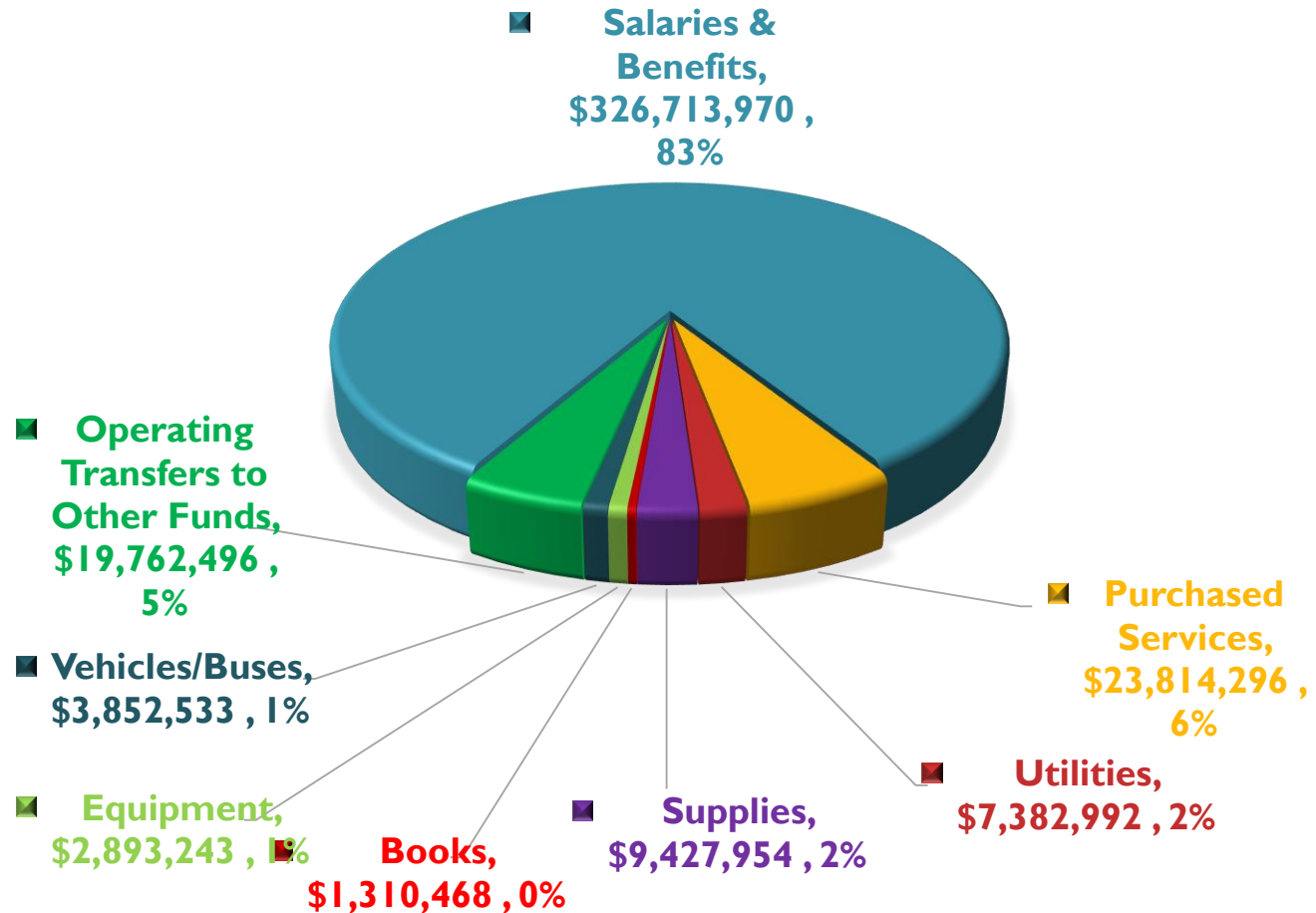
DAS REMI: 5.A.1 Budget Process

**Division of Finance**

**April 11, 2018**

# FY17-18 General Fund Budget Allocations

All Budget input requested is for General Fund adjustments.  
The General Fund is the fund into which local taxes and most state revenue are received, and from which most of the District's general operating expenses are paid.



# GENERAL FUND UPDATES

## Superintendent Cabinet Priorities

- ❑ Recommend a budget with an ending fund balance seven (7) to ten (10) percent of annual budgeted expenditures. Board Policy DCA.
- ❑ Implement Year 3 of 5 of the Workforce Comprehensive Compensation Analysis Five Year Pay Plan – DAS REMI Goal 4. *Estimated additional GF cost: \$9.8M.*

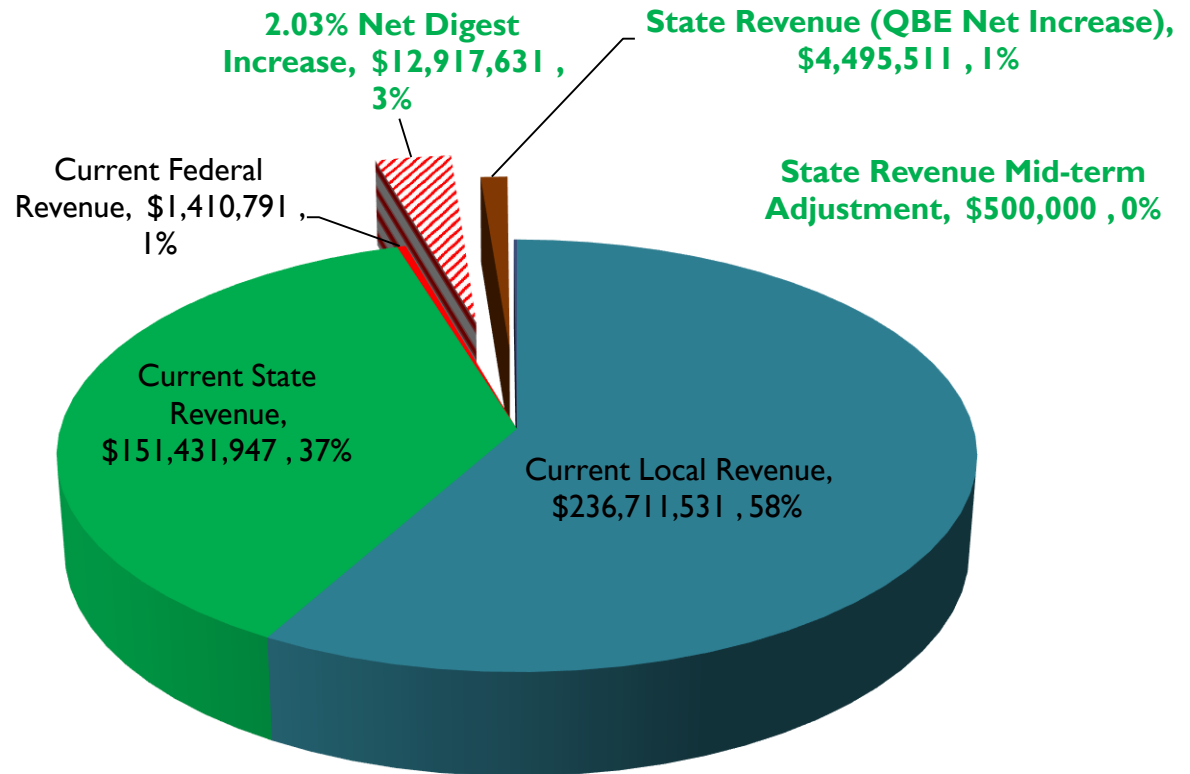
## State Mandates

- ❑ State Health Benefit increase to employer monthly contribution rate from \$846.20 to \$945 for each enrolled employee in the Non-Certificated Plan effective January 1, 2018. *Estimated full year costs \$1.1M*
- ❑ Teacher Retirement Rate increase from 16.81% to 20.90%. *Estimated GF cost: \$9.8M*

## Local Mandates

- ❑ City of Savannah Fire Fees. *Estimated full year costs \$600K*

# General Fund FY18-19 Projected Revenue by Source \$407,467,411



**Projected Revenue Adjustments: \$17,913,142**

# STATE FUNDING UPDATES

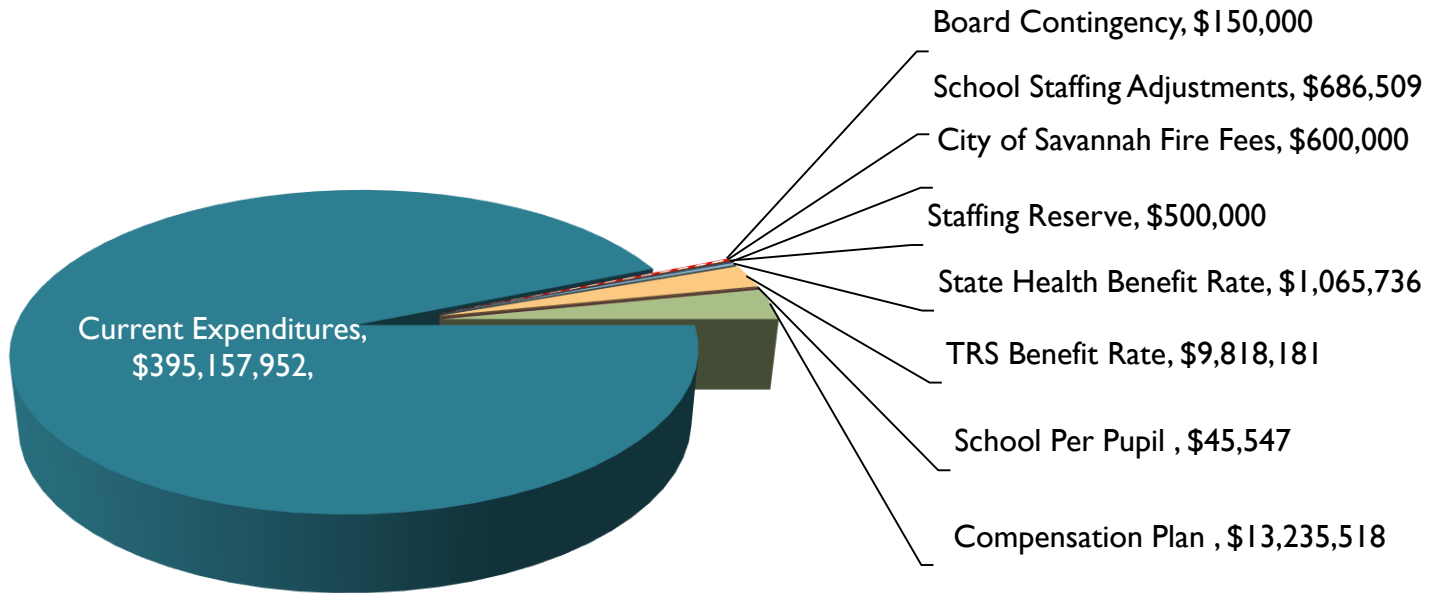
## March Senate highlights from the Capital

- ❑ \$166,769,346 to end the austerity cut to QBE funding (\$2,884,229 locally)
- ❑ \$26.7 million was added to fund the projected need in dual enrollment and effective July 1, 2018 (TBD)
- ❑ 16 million in bonds for school facility safety grants (TBD)
- ❑ Increased the per student amount in pupil transportation for new FTE enrollment to \$903,377 (it was at \$230,255) (TBD)
- ❑ \$15 million in bonds for school buses (TBD)

Note: GA Department of Education will revise projected QBE allotments.

# General Fund FY18-19 Projected Expenditures

## \$421,259,442



**Projected Expenditure Adjustments: \$26,101,490**

## General Fund Budget Projection

FY19 Projected Revenues	\$404,664,099
FY19 Projected Expenditures	\$421,259,442
<b>Use of Fund Balance</b>	<b>(\$13,792,031)</b>

## Fund Balance Analysis – General Fund

Fund Balance - 6/30/17	\$35,900,743	9.09%
Current Budgeted Use of Fund Balance	(\$5,603,683)	
FY18 Contribution to Fund Balance (Savings)	\$0	
Projected Fund Balance - 6/30/18	\$30,297,060	7.67%
Estimated Fund Balance Use FY 2019	(\$13,792,031)	
Projected Fund Balance - 6/30/19	\$16,505,029	4.18%

## Budget Priorities

- Compensation Plan – Year 3 (Cost of Living Adjustment)
- Security Enhancements
- 24/7 Central Fire Monitoring Station
- Contribution to School Food Services
- School Wellbeing and Support Staff
- Purchase of 18 modular classrooms at Godley Station
- Athletic Fields Treatment Program

*To consider if funding is available.  
New Federal and State funding will support.*



# Budget Process Calendar

## **April 2018**

- April 11<sup>th</sup> – Board Budget Workshop – Informal Meeting

## **May 2018**

- May 2<sup>nd</sup> – Board Budget Workshop – Informal Meeting
- May 7<sup>th</sup> – Printed Recommended Budget
- May 16<sup>th</sup> – Public Hearing



# Questions