

Single Audit Report & Management Letter

Year Ended June 30, 2008

Strategic Goal 2 – Objective C

Single Audit Report

- Single Audit – federal requirement because more than \$500,000 in federal grants
- Performed by independent (external) auditors annually

New Definitions Effective FY 2007

- Control Deficiency (CD)
- Significant Deficiency (SD)
- Material Weakness (MW)

Single Audit Findings

- Financial Statement Findings
 - 2008-01 Improve segregation of duties over journal entries (SD)
- Federal Award Findings
 - 2008-02 Title IIA – Improving Teacher Quality – Suspension and debarment procedures not performed on sole source or check request procurements (SD)
 - 2008-03 Special Education – Multiple Grants – Semi-annual certifications not performed for all employees (SD)
- Corrective action has been taken or is in progress on each finding

Management Letter

- “Matters that are opportunities for strengthening internal controls and operating efficiency”
 - Reconciliation of general ledger accounts within the School Food Service fund
 - Errors noted in the claiming process of the School Nutrition program
 - Complete documentation of internal control components